# The Passive Club (TPC)

Meeting Minutes for May 18, 2016

Meeting called to order at 11:02 AM by Sherry Steinhauer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[ ]  Manu Pasari |[ ]
| Sterling Black |[ ]  Bhavin Patel |[x]
| Catherine Chall |[ ]  Joseph Polizzi |[ ]
| Carolyn Collins |[ ]  Srinivas Ponugoti | [ ]  |
| Marina Gaikazian |[ ]  Sherry Steinhauer |[x]
| Alan Hull |[x]  Damian Stone |[x]
| John Janci | [x]  | Jerry Wholihan | [x]  |
| Bob Mann | [x]  | Phil York | [x]  |
| Morresa Meyer | [ ]  | Felicia Ford | [x]  |
| Charles Denard | [ ]  |  |  |
| **NOTE:** *Unchecked box means absent* |

Guests: none

* Secretary’s Report:
	+ April meeting minutes presented. John proposed to accept the meeting minutes. Sherry seconded. All were in favor.
* Treasurers Report:
	+ Sherry reviewed April Treasurer’s Report.
	+ Total deposits of $1,295.23
	+ Sherry motioned to accept the Treasurer report. John seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions: sells were done to provide funding for John’s partial withdrawal ($1,000) and Bhavin’s full withdrawal ($8,879.60).

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* Old Business
	+ Reviewed sells to fund John’s partial withdrawal and Bhavin’s full withdrawal.
* New Business
	+ Bob will do partial withdrawal for $2,250.
	+ DFCU Checking account now setup for the club. John sent out the banking change email. In addition, John will follow-up with correct address for sending physical checks to dfcu.

The meeting was adjourned at 11:22 AM.

Submitted by

John Janci