# The Passive Club (TPC)

Meeting Minutes for February 15, 2017

Meeting called to order at 11:05 AM by Srinivas Ponugoti

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]  Morresa Meyer | [ ]  |
| Bob Mann |[x]  Georgeline Mitchell  | [x]  | Percy Antonio |[x]
| Carolyn Collins  |[x]  Gerry Wholihan  | [x]  | Phil York |[x]
| Catherine Chall |[x]  Helen Sorser  | [ ]  | Sherry Steinhauer  | [x]  |
| Charles Denard |[ ]  Manu Pasari |[ ]  Srinivas Ponugoti | [x]  |
| Damian Stone |[x]  Marina Gaikazian  |[x]  Sriram Padi | [ ]  |
| Felicia Ford  | [ ]  |  | [ ]  | Sterling Black | [ ]  |
| **NOTE:** *Unchecked box means absent* |  |  |

Guests: Mike Scheuer, Tom Xu

* January Secretary’s Report accepted: Carolyn motioned to accept, Alan Hull seconded, all were in favor.
* Treasurers Report/Purchases accepted: Bob Mann motioned to accept, John Janci seconded, all were in favor.
* Portfolio Actions
	+ Proposed buys for the month of February accepted: 1 BTK, 2 VBK, 3 VOE, 4 VBR; Alan Hull motioned to accept, Catherine Chall seconded, all were in favor.
	+ Actual January purchases:



There is $9.09 left in our Vanguard account. On 2/16 Percy also transferred the contributions (total of $350.46) of John and Morresa from DFCU. Percy will make another buy with this after the transfer is complete.

2/22/17 Additional buys from John and Morressa’s February contributions. $13.29 left in Vanguard account:





* Old Business
	+ Tax forms preparation: 1) Georgeline Mitchell volunteered, 2) Phil York assigned. Tax forms are waiting for audit, audit deadline is March 1st.
* New Business
	+ Percy and Carolyn are meeting on 2/16 to **resolve discrepancies – must be done before audit, and audit must be completed before tax forms issued.**
	+ **Tax forms must be mailed by March 15th.**
	+ John Janci will update webside bivio.com/tpc to make sure roles/names are accurate

The meeting was adjourned at 11: 28 AM.

Submitted by Marina Gaikazian