# The Passive Club (TPC)

Meeting Minutes for January 18, 2017

Meeting called to order at 11:05 AM by Carolyn Collin

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]  Morresa Meyer | [ ]  |
| Bob Mann |[x]  Georgeline Mitchell  | [x]  | Percy Antonio |[x]
| Carolyn Collins  |[x]  Gerry Wholihan  | [x]  | Phil York |[x]
| Catherine Chall |[ ]  Helen Sorser  | [ ]  | Sherry Steinhauer  | [ ]  |
| Charles Denard |[ ]  Manu Pasari |[ ]  Srinivas Ponugoti | [ ]  |
| Damian Stone |[x]  Marina Gaikazian  |[x]  Sriram Padi | [ ]  |
| Felicia Ford  | [ ]  |  | [ ]  | Sterling Black | [ ]  |
| **NOTE:** *Unchecked box means absent* |  |  |

Guests: Matthew Schmidt

* Secretary’s Report accepted:
	+ Carolyn motioned to accept, John Janci seconded, all were in favor.
* December Treasurers Report/Purchases accepted: :
	+ Carolyn Collins motioned to accept, John Janci seconded, all were in favor.
* Portfolio Actions
	+ Proposed buys for the month of January accepted: VWO = 3, VEU= 3, VOT= 2, VIG =5, VOE=5, VBK=4, VTI=4; Carolyn motioned to accept, John Janci seconded, all were in favor.
	+ Actual January purchases: VIG=1, VBK=1, VBR=20; $5.25 left at Vanguard after buys.
* Old Business
	+ Proposed by Bob Mann allocation changes: Carolyn motioned to accept, John Janci seconded, all were in favor. Allocation changes accepted.

|  |  |  |  |
| --- | --- | --- | --- |
| Class | Ticker | Current | Proposed |
| Large Blend – Dividend | VIG | 15 | 12 |
| Large Blend | VTI | 11.5 | 11 |
| Mid Growth | VOT | 13 | 14 |
| Mid Value | VOE | 14.5 | 16 |
| Sm Growth | VBK | 14 | 15 |
| Sm Value | VBR | 12 | 16 |
| International | VEU | 10 | 8 |
| Emerging Markets | VWO | 10 | 8 |
|  |  | 100 | 100 |

* New Business
	+ To prepare Tax forms, need 2 volunteers for audit. 1) Georgeline Mitchell **2)? No volunteer** Let’s assign this role based on the list – same as other roles.

The meeting was adjourned at 11: 30 AM. Submitted by Marina Gaikazian