# The Passive Club (TPC)

Meeting Minutes for July 19, 2017

Meeting called to order at 11:15 AM by John Janci;

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]  Morresa Meyer | [x]  |
| Bob Mann |[x]  Georgeline Mitchell  | [ ]  | Percy Antonio |[ ]
| Carolyn Collins  |[ ]  Gerry Wholihan  | [x]  | Phil York |[x]
| Catherine Chall |[ ]  Helen Sorser  | [ ]  | Sherry Steinhauer  | [ ]  |
| Charles Denard |[ ]  Manu Pasari |[x]  Srinivas Ponugoti | [ ]  |
| Damian Stone |[x]  Marina Gaikazian  |[ ]  Sriram Padi | [ ]  |
| Felicia Ford  | [ ]  |  | [ ]  | Sterling Black | [ ]  |
| **NOTE:** *Unchecked box means absent* |  |  |

Guests: Paul Dollfted. Joe Billian, Thomas TeaHoopen

* The current secretary was not able to attend and Morresa Meyer offered to take today’s minutes.
* June’s Secretary’s Report was reviewed by AL Hull: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Treasurers Report/Purchases accepted: Al Hull motioned to accept, John Janci seconded, all were in favor.
* Portfolio Actions

Bob Mann reviewed the Treasury report and we have collected $2635 this month, but since Manu Pasari requested a partial withdrawal of $5000 last month. We will need to sell $2365 to obtain the funds.

Bob reviewed the planned sells, which he expected to do later today.

Gerry Wholihan motioned to accept the Treasury report and Al Hull seconded, all were in favor.

Morresa Meyer motioned to accept the planned sell actions and John Janci seconded, all were in favor.

* Old Business
	+ None
* New Business
	+ Need to investigate if it is possible to transfer $ from DFCU to other credit union (Srinivas to follow up?);

This issue is still open, so Manu will get a cashiers check (DFU provides free cashiers checks). Manu should contact John Janci or Al Hull next week for his check.

Next month the club officers will change, the new officers should be:

* President – Caroline Collins
* Vice President – Percy Antonio
* Treasurer – Marina Galkazian
* Secretary – Damian Stone

The meeting was adjourned at 11:29 AM.

Submitted by Morresa Meyer