# The Passive Club (TPC)

Meeting Minutes for June 21, 2017

Meeting called to order at 11:04 AM by Srinivas Ponugoti;

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]  Morresa Meyer | [ ]  |
| Bob Mann |[x]  Georgeline Mitchell  | [ ]  | Percy Antonio |[x]
| Carolyn Collins  |[x]  Gerry Wholihan  | [x]  | Phil York |[x]
| Catherine Chall |[ ]  Helen Sorser  | [ ]  | Sherry Steinhauer  | [ ]  |
| Charles Denard |[ ]  Manu Pasari |[x]  Srinivas Ponugoti | [x]  |
| Damian Stone |[x]  Marina Gaikazian  |[ ]  Sriram Padi | [ ]  |
| Felicia Ford  | [ ]  |  | [ ]  | Sterling Black | [ ]  |
| **NOTE:** *Unchecked box means absent* |  |  |

Guests: Zachary Johnson, Naresh Patel

* May’s Secretary’s Report accepted: Carolyn Collins motioned to accept, Al Hull seconded, all were in favor.
* Treasurers Report/Purchases accepted: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Portfolio Actions
* Proposed buy for June:



John motioned to accept and Manu seconded; all were in favor.

* + Actual buy:



* Old Business
	+ Need to investigate if it is possible to transfer $ from DFCU to other credit union - if transfer to other people’s accounts is possible and if there is DFCU charge for bill pay ? (Srinivas or John to follow up?);
	+ DFCU cashier check is free
* New Business
	+ Manu Pasari requested $5,000 withdraw
	+ Need to review the list of the members in July to establish rotation in August

The meeting was adjourned at 11:20 AM.

Submitted by Marina Gaikazian