# The Passive Club (TPC)

Meeting Minutes for May 17, 2017

Meeting called to order at 11:03 AM by Alan Hull;

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]  Morresa Meyer | [ ]  |
| Bob Mann |[x]  Georgeline Mitchell  | [x]  | Percy Antonio |[x]
| Carolyn Collins  |[x]  Gerry Wholihan  | [ ]  | Phil York |[ ]
| Catherine Chall |[ ]  Helen Sorser  | [ ]  | Sherry Steinhauer  | [ ]  |
| Charles Denard |[ ]  Manu Pasari |[ ]  Srinivas Ponugoti | [x]  |
| Damian Stone |[x]  Marina Gaikazian  |[x]  Sriram Padi | [ ]  |
| Felicia Ford  | [ ]  |  | [ ]  | Sterling Black | [ ]  |
| **NOTE:** *Unchecked box means absent* |  |  |

Guests: Frank Czekaj, Tom Xu

* April’s Secretary’s Report accepted: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Treasurers Report/Purchases accepted: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Portfolio Actions
	+ In addition to approx. 2K May deposits we need to sell to satisfy 11K withdrawal requests. Proposed preliminary sale for the month of May: 74 VWO, 60 VEU, 30 VIG, Bob Mann motioned to accept and Carolyn Collins seconded; all were in favor.
* Old Business
	+ Transfer to DFCU eliminated confusions with deposits. Each deposit now shows separately.
* New Business
	+ Need to investigate if it is possible to transfer $ from DFCU to other credit union (Srinivas to follow up?);

The meeting was adjourned at 11:19 AM.

Submitted by Marina Gaikazian

Actual May Sale

