# The Passive Club (TPC)

Meeting Minutes for May 17, 2017

Meeting called to order at 11:03 AM by Alan Hull;

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponugoti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins | *Treasurer (bkp)* | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |  | John Janci |  | Morresa Meyer |  |
| Bob Mann |  | Georgeline Mitchell |  | Percy Antonio |  |
| Carolyn Collins |  | Gerry Wholihan |  | Phil York |  |
| Catherine Chall |  | Helen Sorser |  | Sherry Steinhauer |  |
| Charles Denard |  | Manu Pasari |  | Srinivas Ponugoti |  |
| Damian Stone |  | Marina Gaikazian |  | Sriram Padi |  |
| Felicia Ford |  |  |  | Sterling Black |  |
| **NOTE:** *Unchecked box means absent* | | | |  |  |

Guests: Frank Czekaj, Tom Xu

* April’s Secretary’s Report accepted: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Treasurers Report/Purchases accepted: John Janci motioned to accept, Al Hull seconded, all were in favor.
* Portfolio Actions
  + In addition to approx. 2K May deposits we need to sell to satisfy 11K withdrawal requests. Proposed preliminary sale for the month of May: 74 VWO, 60 VEU, 30 VIG, Bob Mann motioned to accept and Carolyn Collins seconded; all were in favor.
* Old Business
  + Transfer to DFCU eliminated confusions with deposits. Each deposit now shows separately.
* New Business
  + Need to investigate if it is possible to transfer $ from DFCU to other credit union (Srinivas to follow up?);

The meeting was adjourned at 11:19 AM.

Submitted by Marina Gaikazian

Actual May Sale

