# The Passive Club (TPC)

Meeting Minutes for January 17, 2018

|  |  |
| --- | --- |
| Meeting called to order at 11:04 AM | Meeting adjourned at 11:30 AM |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Treasurer* | Marina Galkazian |
| *Vice-President* | Percy Antonio | *Treasurer (bkp)* | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |  | John Janci |  | Percy Antonio |  |
| Bob Mann |  | Georgeline Mitchell |  | Phil York |  |
| Carolyn Collins |  | Gerry Wholihan |  | Scott Ferman |  |
| Catherine Chall |  | Helen Sorser |  | Sherry Steinhauer |  |
| Charles Denard |  | Manu Pasari |  | Srinivas Ponugoti |  |
| Damian Stone |  | Marina Gaikazian |  | Sriram Padi |  |
| Felicia Ford |  | Morresa Meyer |  | Sterling Black |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was reviewed by Catherine:

* Alan motioned to accept, John seconded, all in favor

Current Months Treasurer's Report was emailed by Percy:

* Percy was unable to attend today to discuss the report
* John motioned to accept the Treasurer's Report, Catherine second, all in favor.

Portfolio Actions

|  |  |  |
| --- | --- | --- |
| Proposed Buys |  | Actual Buys |
| VBR – 4 |  | VBR - 4 |
| VBK – 3 |  | VBK - 3 |
| VOE – 2 |  | VOE - 2 |
| VTI – 1 |  | VTI - 1 |
| VIG - 1 |  | VIG - 1 |

Old Business

* + - N/A

New Business

* Bob Mann requested a partial withdrawal: $1,100.00
  + No opposition for Bobs partial withdrawal
  + Alan to validate whether funds can transfer to Bob through to DFCU
* Amount available for buys this month: $1,535.53
  + Carolyn is unable to edit the Google Docs and therefore cannot determine Portfolio actions at this time. Percy will determine Portfolio actions and affect the buy options per the worksheet; detail will be sent out later.
* High level discussion on new member participation: initial deposit minimum of $100, future deposits minimum $25, withdrawals one month after notification to club.
* Adam Englebert joining as a new member, Carolyn to provide him access to Bivio.
* Annual Audit preparation
  + Gerry Wholihan and Morresa to perform 2017 audit.
* Members who joined in 2017
  + Provide Percy their SSN for the K-9 (tax reporting)
* Review of next year's investment percentages will occur during our next meeting.
  + Retain existing percentages or make adjustments?
  + Morresa recommends reviewing Barron's or Vanguard to self-educate before the next meeting.

Submitted by Catherine Chall