# The Passive Club (TPC)

Meeting Minutes for Feb 21, 2018

|  |  |
| --- | --- |
| Meeting called to order at 11:12 AM | Meeting adjourned at 11:30 AM |

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| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)* | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was **not** review:

* + Previous months minutes was not available to be reviewed

Current Months Treasurer’s Report was reviewed by Caroline:

* + - Reviewed cash available to invest $2,552.24

Portfolio Actions

|  |  |  |
| --- | --- | --- |
| Proposed Buys |  | Actual Buys |
| 4  2  1  0  4  5  5  0 | VIG  VTI  VOT  VBK  VEU  VOE  VBR  VWO | 0  0  0  0  0  0  0  0 |

Old Business

* + - 2017 Taxes: Accounts are still being audited by Gerry and Morresa. Potential need to file extension which is due 3/15

New Business

* + - No need to capture actual buys in meeting minutes as this is currently reflected treasurer’s report.
    - Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
    - Proposal to update fund target % for this year. Bob proposed to keep the same. Vote will be held at March meeting.
    - John voiced concern that we do not hold any commodities in our current portfolio.

Submitted by Damian Stone