# The Passive Club (TPC)

Meeting Minutes for Feb 21, 2018

|  |  |
| --- | --- |
| Meeting called to order at 11:12 AM  | Meeting adjourned at 11:30 AM  |

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| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[x]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [ ]  | Sherry Steinhauer  | [x]  |
| Carolyn Collins  |[x]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  |  |
| Felicia Ford  | [ ]  | Percy Antonio | [ ]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was **not** review:

* + Previous months minutes was not available to be reviewed

Current Months Treasurer’s Report was reviewed by Caroline:

* + - Reviewed cash available to invest $2,552.24

Portfolio Actions

|  |  |  |
| --- | --- | --- |
| Proposed Buys |  | Actual Buys |
| 42 104550 | VIGVTIVOTVBKVEUVOEVBRVWO | 00000000 |

Old Business

* + - 2017 Taxes: Accounts are still being audited by Gerry and Morresa. Potential need to file extension which is due 3/15

New Business

* + - No need to capture actual buys in meeting minutes as this is currently reflected treasurer’s report.
		- Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
		- Proposal to update fund target % for this year. Bob proposed to keep the same. Vote will be held at March meeting.
		- John voiced concern that we do not hold any commodities in our current portfolio.

Submitted by Damian Stone