# The Passive Club (TPC)

Meeting Minutes for March 21, 2018

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| --- | --- |
| Meeting called to order at 11:04 AM | Meeting adjourned at 11:30 AM |

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| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)* | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was review:

* + - Jan minutes reviewed by Carolyn, Damian motioned to accept and Adam seconded. Minutes accepted.
    - Feb minutes reviewed by Damian, Alan motioned to accept and Phil seconded. Minutes accepted.

Current Months Treasurer’s Report was reviewed by Percy:

* + - Damian motioned to accept, Phil seconded. Treasurers Report accepted.

Portfolio Actions

|  |  |
| --- | --- |
| Proposed Buys | |
| VIG  VTI  VOT  VBK  VEU  VOE  VBR  VWO | **6**  **3**  **0**  **0**  **8**  **5**  **0**  **2** |

Old Business

* + - 2017 Taxes: Filed by Percy 3/14. K-1s can be found on Bivio.
    - Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
    - Proposal to update fund target % for this year. Bob proposed to keep the same. Vote was to be held in March. Although discussed no vote was made.
    - John voiced concern that we do not hold any commodities in our current portfolio in January meeting.

New Business

* + - Morresa proposed increase of target % for emerging markets and international to hedge disproportionate investment in US. Motioned to vote the following month of potential increase of 1pt in both Emerging & International. Would need to identify which funds should be reduced.
    - Carolyn to cascade notice to members requesting preparation for a vote during April meeting. Previous recommendations included reviewing Barron's or Vanguard.

Submitted by Damian Stone