# The Passive Club (TPC)

Meeting Minutes for March 21, 2018

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:30 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

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| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[x]  John Janci |[ ]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[ ]  Gerry Wholihan  | [ ]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[x]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [x]  |  |  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review:

* + - Jan minutes reviewed by Carolyn, Damian motioned to accept and Adam seconded. Minutes accepted.
		- Feb minutes reviewed by Damian, Alan motioned to accept and Phil seconded. Minutes accepted.

Current Months Treasurer’s Report was reviewed by Percy:

* + - Damian motioned to accept, Phil seconded. Treasurers Report accepted.

Portfolio Actions

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| Proposed Buys |
| VIGVTIVOTVBKVEUVOEVBRVWO | **6****3****0****0****8****5****0****2** |

Old Business

* + - 2017 Taxes: Filed by Percy 3/14. K-1s can be found on Bivio.
		- Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
		- Proposal to update fund target % for this year. Bob proposed to keep the same. Vote was to be held in March. Although discussed no vote was made.
		- John voiced concern that we do not hold any commodities in our current portfolio in January meeting.

New Business

* + - Morresa proposed increase of target % for emerging markets and international to hedge disproportionate investment in US. Motioned to vote the following month of potential increase of 1pt in both Emerging & International. Would need to identify which funds should be reduced.
		- Carolyn to cascade notice to members requesting preparation for a vote during April meeting. Previous recommendations included reviewing Barron's or Vanguard.

Submitted by Damian Stone