# The Passive Club (TPC)

Meeting Minutes for April 18, 2018

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| --- | --- |
| Meeting called to order at 11:04 AM | Meeting adjourned at 11:30 AM |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)* | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

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| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was review by Damian:

* John motioned to accept and Bob seconded. Previous meeting minutes accepted.

Current Months Treasurer’s Report was reviewed by Percy:

* Alan motioned to accept, Gerry seconded. Treasurers Report accepted.

Portfolio Actions

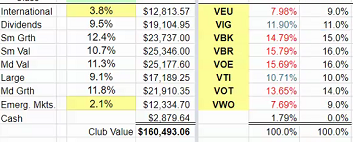
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| --- | --- |
| Proposed Buys | |
| VIG  VTI  VBR  VBK  VOE  VOT  VEU  VWO | **0**  **0**  **0**  **0**  **0**  **0**  **21**  **36** |

Old Business

* Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
* John voiced concern that we do not hold any commodities in our current portfolio in January meeting.

New Business

* Unidentified electronic deposit of $24.92 on 4/2 – No claims of ownership.
* Sterling, Charles, Felicia – Neither of which have contributed this month. John to contact to determine intention to remain in club.
* Post meeting request from Percy on 4/19 to withdraw $1000. As of 4/23 no objections.
* Morresa proposed the following update to fund targets.
  + Subtract 1 pt from both Large Cap and Dividend
  + Add 1 pt to both International and Emerging
    - Phil seconded with no objections. Motioned passed. Bob stated that Bylaws need to be updated to reflect change.



Submitted by Damian Stone