# The Passive Club (TPC)

Meeting Minutes for April 18, 2018

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:30 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Marina Galkazian | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

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| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [x]  |  |  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review by Damian:

* John motioned to accept and Bob seconded. Previous meeting minutes accepted.

Current Months Treasurer’s Report was reviewed by Percy:

* Alan motioned to accept, Gerry seconded. Treasurers Report accepted.

Portfolio Actions

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| Proposed Buys |
| VIGVTIVBRVBKVOEVOTVEUVWO | **0****0****0****0****0****0****21****36** |

Old Business

* Discussion to include “Value of single unit” in treasurer’s report as this reflects overall club performance.
* John voiced concern that we do not hold any commodities in our current portfolio in January meeting.

New Business

* Unidentified electronic deposit of $24.92 on 4/2 – No claims of ownership.
* Sterling, Charles, Felicia – Neither of which have contributed this month. John to contact to determine intention to remain in club.
* Post meeting request from Percy on 4/19 to withdraw $1000. As of 4/23 no objections.
* Morresa proposed the following update to fund targets.
	+ Subtract 1 pt from both Large Cap and Dividend
	+ Add 1 pt to both International and Emerging
		- Phil seconded with no objections. Motioned passed. Bob stated that Bylaws need to be updated to reflect change.



Submitted by Damian Stone