# The Passive Club (TPC)

Meeting Minutes for May 16, 2018

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| Meeting called to order at 11:07 AM  | Meeting adjourned at 11:22 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Caroline Collins | *Vice-President* | Percy Antonio |
| *Treasurer* | Percy Antonio | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Damian Stone | *Secretary (bkp)* | Catherine Chall |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [ ]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [ ]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  |  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review by Damian:

* John motioned to accept and Bob seconded. Previous meeting minutes accepted.

Current Months Treasurer’s Report was reviewed by Percy:

* John motioned to accept, Al seconded. Treasurers Report accepted.

Portfolio Actions

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| Proposed Buys |
| VIGVTIVBRVBKVOEVOTVEUVWO | **0****0****0****0****5****0****4****12** |

Old Business

* John voiced concern that we do not hold any commodities in our current portfolio in January meeting.
	+ Per Bob, investing in commodities is an accounting nightmare (would need to file tax return in every state where commodity generated revenue, per member). Decision was made not to invest in commodities.
* Unidentified electronic deposit of $24.92 on 4/2 – Ownership Identified (Culprit = Damian:)
* Sterling, Charles, Felicia – Neither of which have contributed this month. John to contact to determine intention to remain in club.
* Percy request to withdraw $1000 Approved.
* Decision to update fund targets will be documented by John in the club charter.

New Business

* New officers will need to be chosen soon. John to cascade next up information
* Officers list correction made Treasurer responsibilities has been performed by Percy since beginning of the 2018

Submitted by Damian Stone