# The Passive Club (TPC)

Meeting Minutes for September 19, 2018

|  |  |
| --- | --- |
| Meeting called to order at 11:09 AM | Meeting adjourned at 11:30 AM |

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)* | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was review by Damian:

John motioned to accept; Al Seconded. Motioned passed.

Current Months Treasurer’s Report was reviewed by Gerry:

Deposits confirmed.

Portfolio Actions

Buy:

VBR: 7

VEU: 9

John motions to accept the buys, Percy seconded. Motion passed.

Old Business

Club Lunch – catrinas.com – Next Wed. Sept. 26, 2018

Sterling and Charles – follow-up if they’re going to stay in the club; John to take on.

New Business

Damian deposited $310 into TPC. He will call DCFU to reverse the transaction.

Gerry motioned changing the website; update the investment strategy – Move annual allocation from Jan to Oct. John second. Motion passed.

NOTES:

Damian – ran the assets through an analysis tool. Two red flags VWO (1.6%) and VEU (5.1%) – strong sell and neutral. Process to reallocate funds. Everyone should review our allocation strategy and see if there other options in those underperforming categories. (percentages are rate of return- both funds are around 8.5% per fund of the total portfolio)

Damian – payments; Bivio payments, see payments in 2017 and 2015; not in 2016. Did someone pay it and not get reimbursed. More investigation required.

Submitted by Phil York