# The Passive Club (TPC)

Meeting Minutes for September 19, 2018

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| Meeting called to order at 11:09 AM  | Meeting adjourned at 11:30 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)*  | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[ ]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[x]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  |  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review by Damian:

John motioned to accept; Al Seconded. Motioned passed.

Current Months Treasurer’s Report was reviewed by Gerry:

 Deposits confirmed.

Portfolio Actions

Buy:

VBR: 7

VEU: 9

John motions to accept the buys, Percy seconded. Motion passed.

Old Business

 Club Lunch – catrinas.com – Next Wed. Sept. 26, 2018

 Sterling and Charles – follow-up if they’re going to stay in the club; John to take on.

New Business

Damian deposited $310 into TPC. He will call DCFU to reverse the transaction.

Gerry motioned changing the website; update the investment strategy – Move annual allocation from Jan to Oct. John second. Motion passed.

NOTES:

Damian – ran the assets through an analysis tool. Two red flags VWO (1.6%) and VEU (5.1%) – strong sell and neutral. Process to reallocate funds. Everyone should review our allocation strategy and see if there other options in those underperforming categories. (percentages are rate of return- both funds are around 8.5% per fund of the total portfolio)

Damian – payments; Bivio payments, see payments in 2017 and 2015; not in 2016. Did someone pay it and not get reimbursed. More investigation required.

Submitted by Phil York