# The Passive Club (TPC)

Meeting Minutes for January 16, 2019

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:33 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)*  | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[x]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [x]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[x]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [ ]  |
| Catherine Chall |[ ]  Manu Pasari |[x]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  | [ ]  |
| Felicia Ford  | [ ]  | Percy Antonio | [ ]  |  |  |
| Guests: Michael Bishop, Andrew Loscher |

Previous meetings Secretary’s Report was review by Phil:

John motioned to accept the meeting minutes, Al seconded, motion passed.

Current Months Treasurer’s Report was reviewed by Gerry:

 Deposits confirmed.

 Late deposited money is moved to the next month.

 Missing deposit from Charles and Sterling – John Janci to email them

 Missing a deposit from Marlena – not normal.

 Gerry will remove Felicia from the deposit expectation list.

 John motioned, Bob seconded – treasurer report passed.

Portfolio Actions

Buy:

 VIG: 2

VBK: 3

VBR: 6

VEU: 15

VOT: 9

VOE: 16

Phil motions to accept the buys, John seconded. Motion passed.

Old Business

 None

New Business

 Michael Bishop and Andrew Loscher are guests

 Tax documents will be ready mid-Feb.

 Audit – seeking two individuals (John)

 CSV files needed from Vanguard and DFCU

 Bivio has videos to see how to do an audit.

 Bob - LMIC (Mark Demico) has an automated audit tool we could use.

 Gerry – we’re a penny off, could be a rounding issue in Vanguard vs. Bivio.

 Update website statistics – John Janci

 John to send email to Charles and Sterling to see if they want to stay in the club.

 Bob – seeking help, clean up the by-laws and need to make changes to the by-laws. (oupting out of an IRS process) People at the time of the audit will pay the penalties not the existing members, if alive. John willing to help. Damian requesting to keep officers in the loop.

Submitted by Phil York