# The Passive Club (TPC)

Meeting Minutes for March 20, 2019

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:34 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)*  | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

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| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[ ]  Georgeline Mitchell  | [ ]  | Scott Ferman |[x]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[x]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [ ]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  | [ ]  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests: Karen Halik |

Previous meetings Secretary’s Report was review by Phil:

Bob motioned to accept the meeting minutes, Gerry seconded, motion passed.

Current Months Treasurer’s Report was reviewed by Gerry:

 Submitted taxes a week ago.

 Everyone has access to their K1 to download.

 No Sterling, Charles deposits.

 Scot to increase to $25/month (from $10)

 Vanguard cash = 3006.09

 Phil = -12,000

 Difference of = 8,992.15 (to sell off)

 Keeping $10 in DFCU

Percy motions to accept treasure’s report, John seconded. Motion passed.

Portfolio Action - SELLS:

Before  after retaining $100 in DCFU 

Sell from the top down (overvalued to undervalued) usually; this time only sell from the bottom up because VBR is most likely to change. Try to get as close to $8,992.15 as possible.

Old Business

 John updated the website with 2018 metrics

 John to contact to Charles and Sterling again.

New Business

 $10 balance in DFCU. Is it sufficient? Most fees are more than $10.

 Motion to keep $100 balance in DFCU by John, Phil seconded. Motioned passed.

 To go in place in March’s Treasurers report.

 Consolidation of operations – table vote to April 2019. Review Bob’s email/changes.

 Karen Halik is a guest.

 Charles and Sterling – valuation and payback is an option based on their lack of participation.

 Will decide to deliver the check via certified mail or what makes sense.

Submitted by Phil York