# The Passive Club (TPC)

Meeting Minutes for March 20, 2019

|  |  |
| --- | --- |
| Meeting called to order at 11:04 AM | Meeting adjourned at 11:34 AM |

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)* | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: Karen Halik | | | | | |

Previous meetings Secretary’s Report was review by Phil:

Bob motioned to accept the meeting minutes, Gerry seconded, motion passed.

Current Months Treasurer’s Report was reviewed by Gerry:

Submitted taxes a week ago.

Everyone has access to their K1 to download.

No Sterling, Charles deposits.

Scot to increase to $25/month (from $10)

Vanguard cash = 3006.09

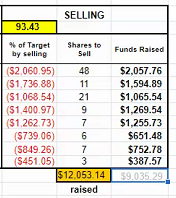
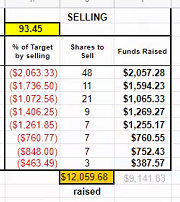
Phil = -12,000

Difference of = 8,992.15 (to sell off)

Keeping $10 in DFCU

Percy motions to accept treasure’s report, John seconded. Motion passed.

Portfolio Action - SELLS:

Before  after retaining $100 in DCFU 

Sell from the top down (overvalued to undervalued) usually; this time only sell from the bottom up because VBR is most likely to change. Try to get as close to $8,992.15 as possible.

Old Business

John updated the website with 2018 metrics

John to contact to Charles and Sterling again.

New Business

$10 balance in DFCU. Is it sufficient? Most fees are more than $10.

Motion to keep $100 balance in DFCU by John, Phil seconded. Motioned passed.

To go in place in March’s Treasurers report.

Consolidation of operations – table vote to April 2019. Review Bob’s email/changes.

Karen Halik is a guest.

Charles and Sterling – valuation and payback is an option based on their lack of participation.

Will decide to deliver the check via certified mail or what makes sense.

Submitted by Phil York