# The Passive Club (TPC)

Meeting Minutes for April 17, 2019

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:35 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)*  | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [ ]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[x]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [ ]  |
| Catherine Chall |[ ]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [ ]  |  | [ ]  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review by Phil:

John motioned to accept the meeting minutes, Al seconded, motion passed.

Current Months Treasurer’s Report was reviewed by Gerry:

 Sells Executed - $9084. Transferred to DFCU.

 Deposits confirmed minus Moresa’s, which is not available yet. Scot’s deposit is > $10 now.

Portfolio Action - BUYS:

 Vanguard cash = $3287.30

 Al planning to drop $5000.

 

VTI – 3

VEU 10

John motion to accept, Bob seconded. Motion passed.

Old Business

 John motioned to pay-off Charles and Sterling with a valuation of 4.16.2019 certified check, and send them email to confirm their home address. Damian seconded. Motion passed. (John will send the email)

 Charles - $1,274.69

 Sterling - $521.30

 Consolidation of operations – review Bob’s email/changes. John motions to table the review to May’s meeting with emergencies only, Al seconded.

New Business

 John motions to use Al’s deposit ($5K) with Gerry’s discretion, to invest the difference of Charles and Sterling’s withdrawal. Percy seconded.

Submitted by Phil York