# The Passive Club (TPC)

Meeting Minutes for August 21, 2019

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| Meeting called to order at 11:07 AM  | Meeting adjourned at 11:29 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)*  | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

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| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[x]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [x]  | Scott Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [ ]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [ ]  |
| Catherine Chall |[x]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[x]  Morresa Meyer | [x]  |  | [ ]  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was review by Phil:

John to add June meeting minutes

July 2019 Meeting Minutes motioned to pass by John and seconded by Al.

Current Months Treasurer’s Report was reviewed by Gerry:

 With $2000 going to Damian we need to sell $222.37 worth of assets to offset the contributions ($1735.78) for August. Vanguard cash = $41.85

 Morresa ($30K) and Percy ($1K) are taking out partial withdrawals next month.

 Remove Charles and Sterling (cashier checks – won’t know if they ever use them)

Portfolio Action - SELL:

Sell 2 VIG to raise $235.84

 

Phil motion to accept sells, John seconded. Motion passed.

Old Business

 What to use at the transaction date for Charles/Sterling? The date the checks were made.

Morresa ($30K) and Percy ($1K) are taking out partial withdrawals next month.

New Business

 No more declaring valuation milestones – everyone pulls out money. ☺

 New officers:

 President: Percy

 VP: Jerry

 Treasurer: Phil

 Secretary: Manu

Submitted by Phil York