# The Passive Club (TPC)

Meeting Minutes for August 21, 2019

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| --- | --- |
| Meeting called to order at 11:07 AM | Meeting adjourned at 11:29 AM |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Damian Stone | *Vice-President* | Percy Antonio |
| *Treasurer* | Gerry Wholihan | *Treasurer (bkp)* | Percy Antonio |
| *Secretary* | Phil York | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |  | John Janci |  | Phil York |  |
| Alan Hull |  | Georgeline Mitchell |  | Scott Ferman |  |
| Bob Mann |  | Gerry Wholihan |  | Sherry Steinhauer |  |
| Carolyn Collins |  | Helen Sorser |  | Srinivas Ponugoti |  |
| Catherine Chall |  | Manu Pasari |  | Sriram Padi |  |
| Charles Denard |  | Marina Gaikazian |  | Sterling Black |  |
| Damian Stone |  | Morresa Meyer |  |  |  |
| Felicia Ford |  | Percy Antonio |  |  |  |
| Guests: | | | | | |

Previous meetings Secretary’s Report was review by Phil:

John to add June meeting minutes

July 2019 Meeting Minutes motioned to pass by John and seconded by Al.

Current Months Treasurer’s Report was reviewed by Gerry:

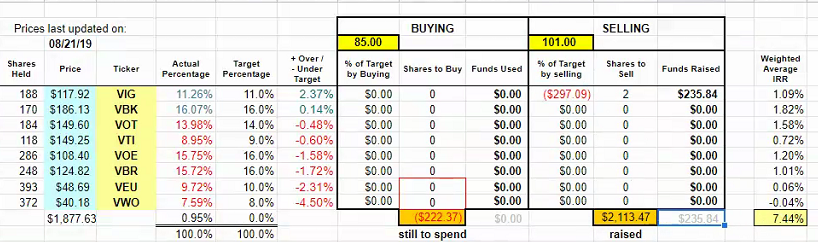
With $2000 going to Damian we need to sell $222.37 worth of assets to offset the contributions ($1735.78) for August. Vanguard cash = $41.85

Morresa ($30K) and Percy ($1K) are taking out partial withdrawals next month.

Remove Charles and Sterling (cashier checks – won’t know if they ever use them)

Portfolio Action - SELL:

Sell 2 VIG to raise $235.84



Phil motion to accept sells, John seconded. Motion passed.

Old Business

What to use at the transaction date for Charles/Sterling? The date the checks were made.

Morresa ($30K) and Percy ($1K) are taking out partial withdrawals next month.

New Business

No more declaring valuation milestones – everyone pulls out money. ☺

New officers:

President: Percy

VP: Jerry

Treasurer: Phil

Secretary: Manu

Submitted by Phil York