# The Passive Club (TPC)

Meeting Minutes for May 20th, 2020

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| Meeting called to order at 11:04 AM  | Meeting adjourned at 11:25 AM  |

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| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Antonio, Percy | *Vice-President* | Gerry Wholihan |
| *Treasurer* | Phil York | *Treasurer (bkp)*  |  |
| *Secretary* | Manu Pasari | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[ ]  John Janci |[ ]  Phil York |[x]
| Alan Hull |[x]  Georgeline Mitchell  | [x]  | Scott Ferman |[ ]
| Bob Mann |[ ]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [x]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [ ]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[x]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Charles Denard |[ ]  Marina Gaikazian  |[ ]  Sterling Black | [ ]  |
| Damian Stone |[ ]  Morresa Meyer | [x]  |  | [ ]  |
| Felicia Ford  | [ ]  | Percy Antonio | [x]  |  |  |
| Guests:  |

Previous meetings Secretary’s Report was read by Catherine:

1. Reviewed meeting minutes from 4/15/2020. Gerry questioned the minutes, a discussion ensued:
	1. Gerry W noted that the minutes Investment Activity section indicated both “Buys” and “Sells” where only “Buys” occurred.
	2. Attendees agreed.
	3. Decision to request Manu to correct the 4/15/2020 minutes by removing the “Sells” information.
2. Motion to accept the minutes and stipulations: Gerry
	1. Seconded Al Hull, none opposed.
	2. Motion passed.

Current Months Treasurer’s Report was reviewed by Phil:

1. Phil reviewed the report.
	1. Identified that Sherry’s prior missing deposits found their way and were deposited
2. Missing deposits from Catherine (Mar-May), Marina (Apr-May), and Helen (May)
	1. Catherine: remedied the transaction issue, verified it went out of Catherine’s bank, but now appears the mail/bank staffing is causing the lag.
3. Motion to accept Treasury Report: Georgeline
	1. Seconded Jerry Wholihan, none opposed.
	2. Motion passed.

Investment Activity Targets (dependent upon market conditions):

1. Buy
	1. 8 Shares VBR
	2. 16 Shares VOE
	3. 1 VEU (if market allows)
2. Sell (None)

New Business

1. New officers selected during August timeframe. (General awareness)

Submitted by Catherine Chall