

The Passive Club (TPC)

Meeting Minutes for June 17th, 2020

Meeting called to order at 11: 04 AM	Meeting adjourned at 11:17 AM
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Officers	Name	Officers	Name
<i>President</i>	Antonio, Percy	<i>Vice-President</i>	Gerry Wholihan
<i>Treasurer</i>	Phil York	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Manu Pasari	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input checked="" type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scott Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input checked="" type="checkbox"/>	Helen Sorser	<input type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input checked="" type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Charles Denard	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Sterling Black	<input type="checkbox"/>
Damian Stone	<input checked="" type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Felicia Ford	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>		
Guests:					

Previous meetings Secretary's Report was read by Catherine:

1. Reviewed meeting minutes from 6/17/2020.
 - a. AI requested the Minutes to be published as PDF also.
1. Motion to accept the minutes and stipulations: AI
 - a. Seconded John, none opposed.
 - b. Motion passed.

Current Months Treasurer's Report was reviewed by Phil:

1. Phil reviewed the report.
1. Missing deposits from Marina (Apr-June), Bob to reach out to Marina.
2. Motion to accept Treasury Report: Catherine
 - a. Seconded Jerry Wholihan, none opposed.
 - b. Motion passed.

Investment Activity Targets (dependent upon market conditions):

1. Buy (2, 6, 6, 6)
 - a. 2 Shares VBR
 - b. 6 shares VEU
 - c. 6 Shares VOE
 - d. 6 shares of VIG

	10/2019	1/2020	-1/2020	2019	20	2019
VBR	15.53%	16.0%	-2.66%	\$222.12	2	\$219.06
VEU	9.58%	10.0%	-3.73%	\$334.51	6	\$290.40
VOE	15.32%	16.0%	-3.93%	\$552.44	5	\$494.85
VIG	12.48%	13.0%	-4.37%	\$552.00	4	\$474.36

2. Sell (None)
3. Motion to accept Treasury Report: John
 - a. Seconded Cathy, none opposed.
 - b. Motion passed.

New Business

1. Officer change is coming up in August

Submitted by Manu Pasari