The Passive Club (TPC)

Meeting Minutes for July 15, 2020

Meeting called to order at 11:04 AM	Meeting adjourned at 11:30 AM

Officers	Name	Officers	Name
President	Gerry Wholihan	*Vice-President*	
Treasurer	Phil York	*Treasurer (bkp)*	
Secretary	Manu Pasari	*Secretary (bkp)*	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	☐	John Janci	☒	Phil York	☒
Alan Hull	☒	Georgeline Mitchell	☒	Scott Ferman	☒
Bob Mann	☒	Gerry Wholihan	☒	Sherry Steinhauer	☐
Carolyn Collins	☒	Helen Sorser	☐	Srinivas Ponugoti	☐
Catherine Chall	☒	Manu Pasari	☐	Sriram Padi	☐
Charles Denard	☐	Marina Gaikazian	☐	Sterling Black	☐
Damian Stone	☒	Morresa Meyer	☐		☐
Felicia Ford	☐	Percy Antonio	☒		
Guests:					

Previous meetings Secretary's Report was read by Gerry Wholihan

1. Reviewed meeting minutes from 6/17/2020
    a. Motion to accept the minutes.
    b. Helen Sorser accepted.
    c. Seconded Al Hull, no one opposed.
    d. Motion passed.

Current Months Treasurer's Report was reviewed by Phil

1. Phil reviewed the report.
    a. Identified that Sherry's had double deposit, this was not an error.
    b. Monies to invest $2,816.49
    c. Motion to accept Treasury Report: Bob Mann
    d. Seconded Georgeline, none opposed.
    e. Motion passed.

Investment Activity Targets (dependent upon market conditions)

1. Buy
    - 1 – VEU
    - 13 – VOE
    - 12 - VBR

Sell (None)

New Business

1. Officers selected during August timeframe. (General awareness)
2. Investing into a new asset classification occurs now, review in September, decision October.
    a. Consider VGT Vanguard Tech Index
3. Audits
    a. Possibly changing audit to quarterly or bi-annually.
    b. May require the addition of an auditor as would add work for the Treasurer
    c. Any other notes available for non-financial types outside of what Bivio provides?

Meeting Adjourned 11:30