

The Passive Club (TPC)

Meeting Minutes for September 16, 2020

Meeting called to order at 11:03 AM

Meeting adjourned at 11:34 AM

Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scott Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Charles Denard	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Sterling Black	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Felicia Ford	<input type="checkbox"/>	Percy Antonio	<input checked="" type="checkbox"/>		
Guests:					

1. Helen reviewed meeting minutes from 08/20/2020:

Phil motioned to accept the meeting minutes
Percy second, no one opposed
Motion passed.

2. Current Months Treasurer's Report was reviewed by Manu:

Money to invest \$ 2085.58
Updates in Visio will be delayed due to access issues
Bob motioned to accept the Treasurer's Report
All second, no one opposed
Motion passed.

3. Portfolio Action - Buys:

VBK – 4
VBR – 9
VEU – 3
Subject to change by the time we get the buys.

4. Old Business

Changing investments:
Phil – suggested that there is no need to change. Portfolio worked in the past.
Pill discussed JD, i.e. Chinese Amazon, and Peloton.
Morresa suggests look into and invest into Health care ETFs.

5. New Business

- 2021 Proposal By Bob
 - Large VTI 10.0%
 - Md Grth VOT 20.0%
 - Emerg. Mkts. VWO 15.0%
 - Dividends VIG 10.0%
 - International VEU 12.0%
 - Md Val VOE 8.0%
 - Sm Grth VBK 17.0%
 - Sm Val VBR 8.0%

Morresa motioned to accept proposal
Al second
Motion passed.

Phil requested withdrawal of \$5,000

Jerry proposed to have audits more frequently and look at the numbers before audit is due.
One of the confusing subjects is how to validate deposits. Georgeline suggested to have a process.
Jerry will contact next 2 members on the list and look at the potential procedure by next meeting.

Submitted by Helen Sorser