

# The Passive Club (TPC)

Meeting Minutes for October 21, 2020

|                                     |                               |
|-------------------------------------|-------------------------------|
| Meeting called to order at 11:06 AM | Meeting adjourned at 11:37 AM |
|-------------------------------------|-------------------------------|

| Officers         | Name           | Officers               | Name      |
|------------------|----------------|------------------------|-----------|
| <i>President</i> | Jerry Wholihan | <i>Vice-President</i>  | Phil York |
| <i>Treasurer</i> | Manu Pasari    | <i>Treasurer (bkp)</i> |           |
| <i>Secretary</i> | Helen Sorser   | <i>Secretary (bkp)</i> |           |

| Member Name     | Present                             | Member Name         | Present                             | Member Name       | Present                             |
|-----------------|-------------------------------------|---------------------|-------------------------------------|-------------------|-------------------------------------|
| Adam Englebert  | <input type="checkbox"/>            | John Janci          | <input type="checkbox"/>            | Phil York         | <input checked="" type="checkbox"/> |
| Alan Hull       | <input checked="" type="checkbox"/> | Georgeline Mitchell | <input checked="" type="checkbox"/> | Scott Ferman      | <input type="checkbox"/>            |
| Bob Mann        | <input checked="" type="checkbox"/> | Gerry Wholihan      | <input checked="" type="checkbox"/> | Sherry Steinhauer | <input type="checkbox"/>            |
| Carolyn Collins | <input type="checkbox"/>            | Helen Sorser        | <input checked="" type="checkbox"/> | Srinivas Ponugoti | <input checked="" type="checkbox"/> |
| Catherine Chall | <input type="checkbox"/>            | Manu Pasari         | <input checked="" type="checkbox"/> | Sriram Padi       | <input type="checkbox"/>            |
| Damian Stone    | <input type="checkbox"/>            | Marina Gaikazian    | <input type="checkbox"/>            | Jody Tarquinto    | <input checked="" type="checkbox"/> |
|                 | <input type="checkbox"/>            | Morresa Meyer       | <input type="checkbox"/>            |                   | <input type="checkbox"/>            |
|                 | <input type="checkbox"/>            | Percy Antonio       | <input type="checkbox"/>            |                   |                                     |
| Guests:         |                                     |                     |                                     |                   |                                     |

1. Helen reviewed meeting minutes from 09/16/2020:

Bob motioned to accept the meeting minutes

Al second, no one opposed

Motion passed.

2. Current Months Treasurer's Report was reviewed by Manu:

Additional investments should be credited as October

Money to invest \$ 2796.16

After withdrawal request \$ - 2,303.84

Dividends are \$ 926.1

Phil motioned to accept the Treasurer's Report

Bob second, no one opposed

Motion passed.

3. Portfolio Action - Buys:

VBK - 4

VBR - 9

VEU - 3

Subject to change by the time we get the buys.

Make sure there are \$13 k between sells and buys to honor withdrawals

Bob will update the spreadsheet

4. Old Business

Sriram and Adam contacted for the audit.

5. New Business

- Bob recorded Bivio fee \$179 should be adjusted through investment submission  
Refund or credit to Phil  
Phil motion to apply Manu's withdrawal of \$ 8000 to October  
Gerry second  
No one opposed  
Motion passed
- Remove obsolete names from Meeting Minutes but not from Bivio
- Phil requested withdrawal of \$5,000

Submitted Helen Sorser