

The Passive Club (TPC)

Meeting Minutes for December 16, 2020

Meeting called to order at 11:03 AM

Meeting adjourned at 11:30 AM

Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Jody Tarquinto	<input checked="" type="checkbox"/>
	<input type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>		<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input checked="" type="checkbox"/>		
Guests:					

1. Helen reviewed meeting minutes from 11/18/2020:

Percy motioned to accept
Bob second, no one opposed
Motion passed.

2. Current Months Treasurer's Report was reviewed by Manu:

Available Cash for investment \$ 1,677.21
All motioned to accept the Treasurer's Report
Bob second, no one opposed
Motion passed.

3. Portfolio Action - Buys:

VWO - 1
VEU - 4
VTI - 1
VIG - 6
Subject to change by the time we get the buys.

4. Old Business

Sriram and Adam to conduct Audit.

Morresa suggested that everybody conduct the audit for themselves. Bob mentioned that dividends require more attention than individual contribution.

Morresa recommended that John maintains and changes passwords. It is 2 factor password protection on both accounts.

Consider a yearly password change and do an audit on who has access to it

Morresa motioned to change password when the officers are changed

AI second
Motion passed

5. New Business

Manu investigated on bill pay service. If we don't use it, we will be charged for the service. Wait till January when Phil is back to investigate more

Information from John on who has access to bill pay service. AI will get in touch with John

Jody suggested to use Yammer to promote the Club service. Will research and provide more information

Submitted Helen Sorser

The screenshot shows a Zoom meeting interface with a Google Sheet titled "The Passive Club" open in the center. The sheet contains a table of assets and a "BUYING" vs "SELLING" section. A chat window on the right lists participants: Helen Sorser (Ford), Bob Mann Guest External (Guest External), Al Hull Guest External (Guest External), Gerard Wholihan (Ford), Jody Tarquinto (Global Mfg Quality) (Ford), Manu Pasari (Ford), Morresa (Guest External), Percy Antonio (Ford), and Srinivas Ponugoti (Ford).

Asset Class	Asset IRR	Value	Investment Percentage	Shares Held	Price	Ticker	Actual Percentage	Target Percentage	% Over / - Share Target	% of Target by Buying	Shares to Buy	Funds Used	% of Target by Selling	Shares to Sell	Funds Raised	Weighted Average IRR
Sm Val	6.8%	\$19,128.15	7.5%	135	\$141.69	VBR	8.42%	8.0%	5.28%	\$0.00	0	\$0.00	(\$959.12)	6	\$850.14	0.57%
Mid Grth	14.2%	\$39,008.71	10.0%	149	\$261.79	VBK	17.10%	17.0%	-1.03%	\$0.00	0	\$0.00	(\$397.52)	1	\$261.79	2.44%
Mid Val	7.2%	\$17,925.21	6.1%	151	\$118.71	VOE	7.89%	8.0%	-1.34%	\$0.00	0	\$0.00	(\$45.86)	0	\$0.00	4.01%
Large	10.2%	\$22,114.50	8.6%	115	\$192.30	VTI	9.74%	10.0%	-2.63%	\$290.18	1	\$192.30	\$0.00	0	\$0.00	1.00%
Int'l	10.4%	\$21,539.98	6.1%	154	\$139.87	VIG	9.48%	10.0%	-5.16%	\$864.70	6	\$864.70	\$0.00	0	\$0.00	0.98%
Cash		\$1,777.21	1.3%		\$1,777.21		0.78%	0.0%		\$51.14	0	\$51.14	\$0.00	0	\$0.00	10.20%
Club Value		\$227,112.87					100.0%	100.0%		still to spend			raised		\$2,838.14	

Additional notes from the sheet:

- Update cells D18, D17 and D20
- Select rows 5-12 and sort by column N, descending order
- BUYING:** modify O3 to make P13 smallest possible black number if necessary, buy 1 more K12, then K11, then K10, etc.
- SELLING:** modify R3 to make S13 >= D20 if necessary, sell 1 more K5, then K6, then K7, etc.
- For a second purchase in a month:
 - 1) update vanguard cash to current value
 - 2) in "needed for something" enter the amount in DFCU cash, D17, minus two lowest assets, D19
 - 3) modify buying % in O3 for normal process
 - 4) if P13 is > values in col I, either buy bottom-most one not already buying or buy bottom-most one
 - 5) buy shares as listed in column P