

The Passive Club (TPC)

Meeting Minutes for February 17, 2021

Meeting called to order at 11:00 AM	Meeting adjourned at 11:30 AM
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Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input checked="" type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input checked="" type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Jody Tarquinto	<input checked="" type="checkbox"/>
	<input type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>	Javarri Little	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>		

1. Helen reviewed meeting minutes from 01/20/2021:

Georgeline motioned to accept
Bob second, no one opposed
Motion passed.

2. Current Months Treasurer's Report was reviewed by Manu:

Available Cash for investment \$ 1,798.79
Marina did not contribute since October 2020
Bob motioned to accept the Treasurer's Report
Jerry second, no one opposed
Motion passed.

3. Portfolio Action - Sells:

VBR – 12
VBK – 11
VWO – 35
VOT – 6
VOE - 3
VEU – 8
VTI – 1
VIG - 1

Subject to change by the time we get the buys.

4. Old Business

Sriram and Adam conduct Audit. Gerry will follow up with them.
Manu will work with John on password changes.

Bill Pay Service Charge: if we don't use, we pay fee. Manu and Phil to call the bank for amount and report at the next meeting. Either who withdraw money pays for it or charges should be divided.

Phil requested to fully withdraw money from the account for his son, Logan, in February – \$11,447.69.

5. New Business

Motion to pay Logan York with payee setup in DFCU.

If that takes longer than the end of February, add Logan's account to Vanguard to transfer the money directly there.

Phil motioned to accept proposal

Manu second

Motion passed

Meeting meetings should be kept for 8 years

Anyone who joined in 2020 needs to provide SS# and address -

The screenshot shows a Google Sheets spreadsheet titled "The Passive Club" with columns for Asset Class, Asset IRR, Value, Investment Percentage, Shares Held, Price, Ticker, Actual Percentage, Target Percentage, % Over / Under Target, % of Target by Buying, Shares to Buy, Funds Used, % of Target by Selling, Shares to Sell, Funds Raised, and Weighted Average IRR. The spreadsheet includes a table of assets with their respective IRRs and values, and a section for buy/sell instructions based on target percentages. A note indicates that target percentages are reset effective October. A large "1 2" with a downward arrow is visible in the lower left quadrant of the spreadsheet.

Asset Class	Asset IRR	Value	Investment Percentage	Shares Held	Price	Ticker	Actual Percentage	Target Percentage	% Over / Under Target	% of Target by Buying	Shares to Buy	Funds Used	% of Target by Selling	Shares to Sell	Funds Raised	Weighted Average IRR
Sm Val	7.7%	\$21,134.25	7.3%	135	\$156.55	VBR	8.42%	8.0%	5.21%	\$0.00	0	\$0.00	(\$2,029.53)	12	\$1,878.60	0.65%
Sm Grth	15.5%	\$43,850.70	10.3%	149	\$294.30	VBK	17.46%	17.0%	2.73%	\$0.00	0	\$0.00	(\$3,253.17)	11	\$3,237.30	2.71%
Emerg Mkts	6.2%	\$37,842.79	23.3%	673	\$56.23	VWO	15.07%	15.0%	0.48%	\$0.00	0	\$0.00	(\$2,021.44)	35	\$1,868.05	0.93%
Mid Grth	21.1%	\$49,235.30	20.7%	218	\$225.85	VOT	19.61%	20.0%	-1.96%	\$78.22	0	\$0.00	(\$1,473.50)	6	\$1,355.10	4.14%
Mid Val	7.8%	\$19,607.28	6.2%	154	\$127.32	VOE	7.81%	8.0%	-2.39%	\$118.13	0	\$0.00	(\$502.56)	3	\$381.96	0.61%
International	5.0%	\$29,199.94	16.0%	469	\$62.25	VEU	11.93%	12.0%	-3.09%	\$380.17	6	\$373.66	(\$542.86)	8	\$498.08	0.50%
Large	11.1%	\$24,264.34	8.9%	118	\$205.63	VTI	9.66%	10.0%	-3.36%	\$392.42	1	\$205.63	(\$383.44)	1	\$205.63	1.07%
Dividends	10.4%	\$24,053.77	7.4%	169	\$142.33	VIG	9.58%	10.0%	-4.20%	\$602.90	4	\$569.32	(\$172.87)	1	\$142.33	0.99%
Cash		\$1,898.79	1.4%		\$1,898.79				0.76%	\$510,707.44		\$1,148.51		\$11,565.84	\$9,667.05	-11.69%
Club Value		\$251,087.16			\$140,191.57				100.0%							

Submitted Helen Sorser