

The Passive Club (TPC)

Meeting Minutes for March 17, 2021

Meeting called to order at 11:01 AM	Meeting adjourned at 11:32 AM
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Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input checked="" type="checkbox"/>	Phil York	<input type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scot Ferman	<input checked="" type="checkbox"/>
Bob Mann	<input type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input checked="" type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input checked="" type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Jody Tarquinto	<input checked="" type="checkbox"/>
	<input type="checkbox"/>	Morresa Meyer	<input type="checkbox"/>	Javarri Little	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>		

1. Helen reviewed meeting minutes from 02/17/2021:

John motioned to accept
 Jerry second, no one opposed
 Motion passed.

2. Current Months Treasurer’s Report was reviewed by Manu:

Logan was paid full amount in February
 Available Cash for investment \$ 1,744.90
 John will call the bank for the possibility to wave \$32 insufficient funds
 Remove Logan from the roster
 Al motioned to accept the Treasurer’s Report
 John second, no one opposed
 Motion passed.

3. Portfolio Action – Buys/Sells:

Prices last updated on: 03/17/21							BUYING			SELLING			Weighted Average IRR	
Investment Percentage	Shares Held	Price	Ticker	Actual Percentage	Target Percentage	+ Over / - Under Target	% of Target by Buying	Shares to Buy	Funds Used	% of Target by selling	Shares to Sell	Funds Raised		
6.4%	123	\$169.50	VBR	8.79%	8.0%	9.82%	\$0.00	0	\$0.00	(\$1,863.61)	10	\$1,695.00	0.74%	
6.4%	151	\$135.87	VOE	8.65%	8.0%	8.07%	\$0.00	0	\$0.00	(\$1,531.68)	11	\$1,494.57	0.73%	
7.8%	168	\$144.76	VIG	10.25%	10.0%	2.48%	\$0.00	0	\$0.00	(\$588.82)	4	\$579.04	1.08%	
9.3%	117	\$206.67	VTI	10.19%	10.0%	1.89%	\$0.00	0	\$0.00	(\$449.53)	2	\$413.34	1.12%	
16.8%	461	\$61.13	VEU	11.88%	12.0%	-1.04%	\$0.00	0	\$0.00	\$0.00	0	\$0.00	0.55%	
8.6%	138	\$279.66	VBK	16.26%	17.0%	-4.34%	\$317.22	1	\$279.66	\$0.00	0	\$0.00	2.40%	
21.2%	212	\$213.97	VOT	19.12%	20.0%	-4.42%	\$415.19	1	\$213.97	\$0.00	0	\$0.00	3.69%	
23.5%	638	\$52.45	VWO	14.10%	15.0%	-5.99%	\$869.52	16	\$839.20	\$0.00	0	\$0.00	0.48%	
1.4%		\$1,844.90		0.78%	0.0%				\$145.65	\$1,332.63		\$6,026.85	\$4,161.95	10.79%
9 \$130,526.00							still to spend			raised				

Subject to change by the time we get the buys.

4. Old Business

Bill Pay Service Charge: if we don't use, we pay fee. Manu and Phil to call the bank for amount and report at the next meeting. Either who withdraw money pays for it or charges should be divided.

5. New Business

Define the process of authentication between DFCU and Vanguard or other options to transfer funds immediately.

Discuss next month:

- Check issuing process and the best way to handle.
- Jody wants to join the club.
- Adam Englebert requested to withdraw \$2,000. He should send email to everybody.
- Audit findings on 3 investments.

Financial Records are kept in Bivio. We need to identify a retention period for financial records.

Meeting minutes – John is willing to archive in the drop box the old copies

Meeting meetings should be kept for 8 years

Anyone who joined in 2020 needs to provide SS# and address -

Submitted Helen Sorser