

# *The Passive Club (TPC)*

Meeting Minutes for May 19, 2021

Meeting called to order at 11:01 AM	Meeting adjourned at 11:35 AM
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Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bcp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bcp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input checked="" type="checkbox"/>
Carolyn Collins	<input checked="" type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Jody Tarquinto	<input checked="" type="checkbox"/>
	<input type="checkbox"/>	Morresa Meyer	<input type="checkbox"/>	Javarri Little	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>		

**1. Helen reviewed meeting minutes from 04/21/2021:**

Manu motioned to accept  
 Al second, no one opposed  
 Motion passed.

**2. Current Months Treasurer’s Report was reviewed by Manu:**

Available Cash for investment \$ 1,552.61  
 3 people missed the pay; cut off time Friday before the meeting week  
 \$32 insufficient funds are being handled. Follow up in June  
 Georgeline motioned to accept  
 Phil second, no one opposed  
 Motion passed.

**3. Portfolio Action – Buys/Sells:**

Sell and repurchase of VWO to address the small issue with our TPC bookkeeping.

Rebalance portfolio:

Settlement date	Trade date	Symbol	Name	Transaction type	Quantity	Price	Commissions and fees	Amount
05/24/2021	05/20/2021	VBR	VANGUARD SMALL CAP VALUE ETF	Sell	- 4.0000	\$171.18	Free	\$684.70
05/24/2021	05/20/2021	VOE	VANGUARD MID CAP VALUE ETF	Sell	- 7.0000	\$142.06	\$0.01	\$994.41
05/24/2021	05/20/2021	VWO	VANGUARD FTSE EMERGING MARKETS ETF	Buy	661.0000	\$52.52	Free	- \$34,719.03
05/24/2021	05/20/2021	VWO	VANGUARD FTSE EMERGING MARKETS ETF	Sell	- 661.0000	\$52.53	\$0.18	\$34,725.46

Order date ▾	Status ▾	Symbol	Name	Transaction type ▾	Dollars/Shares	Executed price	Action
05/21/2021	Executed	VBK	VANGUARD SMALL CAP GROWTH ETF	Buy	7.000	\$271.71	—
05/21/2021	Executed	VWO	VANGUARD FTSE EMERGING MARKETS ETF	Buy	21.000	\$52.415	—
05/21/2021	Executed	VOT	VANGUARD MID CAP GROWTH ETF	Buy	1.000	\$219.865	—

Subject to change by the time we get the sells/buys.

4. Old Business

Bill Pay Service Charge: if we don't use, we pay fee. John Janci – will investigate.

5. New Business

Jody's name is not on the list. Manu will monitor in June

Define the process of authentication between DFCU and Vanguard or other options to transfer funds immediately.

Discuss next month:

- Check issuing process and the best way to handle.
- Audit findings on 3 investments. Bob will send email to everybody on handling discrepancy on 3 investments.

Submitted Helen Sorser