

# *The Passive Club (TPC)*

Meeting Minutes for August 18, 2021

Meeting called to order at 11:02 AM	Meeting adjourned at 11:34 AM
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Officers	Name	Officers	Name
<i>President</i>	Jerry Wholihan	<i>Vice-President</i>	Phil York
<i>Treasurer</i>	Manu Pasari	<i>Treasurer (bcp)</i>	
<i>Secretary</i>	Helen Sorser	<i>Secretary (bcp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input checked="" type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Javarri Little	<input type="checkbox"/>
Jody Tarquinto	<input checked="" type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>	Youmin Zheng	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>		

1. Helen reviewed meeting minutes from 07/21/2021:

Al motioned to accept  
 Jerry second, no one opposed  
 Motion passed.

2. Current Months Treasurer’s Report was reviewed by Manu:

Available Cash for investment \$2,035.9  
 1 deposit is missing  
 Jerry motioned to accept  
 Al second, no one opposed  
 Motion passed.

3. Portfolio Action – Buys/Sells:

Documents location:

<https://docs.google.com/spreadsheets/d/1j4jKxPI5rqNW1hsBRrX63jzIZZ0DI80ak9CXDc2IJDU/edit?usp=sharing>

August Buys:

Settlement date	Trade date	Symbol	Name	Transaction type	Quantity	Price	Commissions and fees	Amount
08/23/2021	08/19/2021	VBK	VANGUARD SMALL CAP GROWTH ETF	Buy	2.0000	\$274.29	Free	– \$548.57
08/23/2021	08/19/2021	VBR	VANGUARD SMALL CAP VALUE ETF	Buy	1.0000	\$166.53	Free	– \$166.53
08/23/2021	08/19/2021	VEU	VANGUARD FTSE ALL WORLD EX US ETF	Buy	10.0000	\$61.52	Free	– \$615.15
08/23/2021	08/19/2021	VWO	VANGUARD FTSE EMERGING MARKETS ETF	Buy	14.0000	\$49.34	Free	– \$690.83

4. Old Business

Bill Pay Service Charge: if we don't use, we pay fee. John Janci – will follow up.  
John will update metrics on the Bivio-TPC Web Site

5. New Business

**Request for money withdrawal** – goes to everybody with the execution in the next month

**Srini requested \$ 8,000 withdrawal**

**Audit** – submit request for volunteers (Marina and Raymond if there are no volunteers)

Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately.

John will coordinate **password change** with the newly elected Treasurer

Discuss next month:

- Audit findings on 2 investments. VWO was handled.

**Officers rotation:**

Phil York	-	President
Manu Pasari	-	Vice-President
Helen Sorser	-	Treasurer
Georgeline Mitchell		Secretary

Submitted Helen Sorser