# The Passive Club (TPC)

Meeting Minutes for October 20, 2021

Meeting called to order at 11:02 AM Meeting adjourned at 11:31 AM

Officers	Name	Officers	Name
President	Phil York	Vice-President	Manu Pasari
Treasurer	Helen Sorser	Treasurer (bkp)	
Secretary	Georgeline Mitchell	Secretary (bkp)	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert		John Janci	$\boxtimes$	Phil York	$\boxtimes$
Alan Hull	$\boxtimes$	Georgeline Mitchell		Scot Ferman	
Bob Mann	$\boxtimes$	Gerry Wholihan	$\boxtimes$	Sherry Steinhauer	
Carolyn Collins		Helen Sorser		Srinivas Ponugoti	$\boxtimes$
Catherine Chall		Manu Pasari	$\boxtimes$	Sriram Padi	
Damian Stone		Marina Gaikazian		Javarri Little	
Jody Tarquinto		Morresa Meyer	$\boxtimes$	Youmin Zheng	
		Percy Antonio		Jeff Scott	

## 1. Helen reviewed meeting minutes from 09/15/2021:

Manu motioned to accept Al second, no one opposed Motion passed.

## 2. Current Months Treasurer's Report was reviewed by Manu:

Available Cash for investment \$\$2,798.04

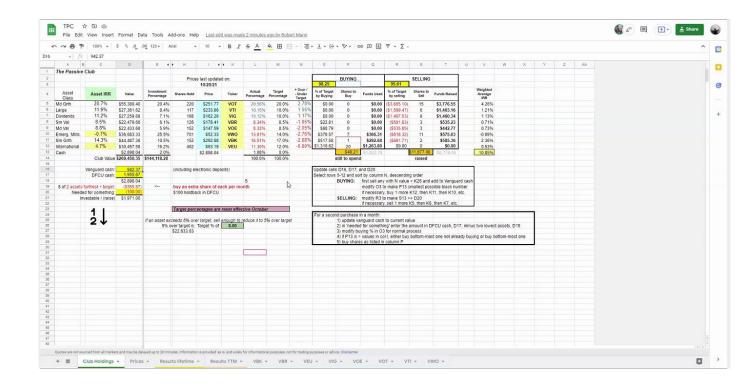
1 deposit are missing Al motioned to accept John second, no one opposed Motion passed.

## 3. Portfolio Action – Buys/Sells:

#### Documents location:

https://docs.google.com/spreadsheets/d/1j4jKxPI5rqnW1hsBRrX63jzIZZ0Dl80ak9CXDc2lJDU/edit?usp=sharing

October Sells:



SETTLEMENT DATE	TRADE DATE	NAME	TRANSACTION TYPE	QUANTITY	PRICE	COMMISSIONS & FEES	AMOUNT
10/22/2021	10/22/2021	VMFXX VANGUARD FEDERAL MONEY MARKET FUND (Settlement Fund)	Sweep out	_	_	_	\$2,759.97
10/22/2021	10/20/2021	VBK VANGUARD SMALL CAP GROWTH ETF	Buy	1.0000	\$291.89	Free	-\$291.89
10/22/2021	10/20/2021	VBK VANGUARD SMALL CAP GROWTH ETF	Buy	2.0000	\$291.86	Free	-\$583.71
10/22/2021	10/20/2021	VEU VANGUARD FTSE ALL WORLD EX US ETF	Buy	21.0000	\$63.25	Free	-\$1,328.15
10/22/2021	10/20/2021	VEU VANGUARD FTSE ALL WORLD EX US ETF	Buy	3.0000	\$63.27	Free	-\$189.80
10/22/2021	10/20/2021	VWO VANGUARD FTSE EMERGING MARKETS ETF	Buy	7.0000	\$52.35	Free	-\$366.42

## 4. Old Business

Discussion on Bill to Pay option for this club.

- Per John abandon the bill pay.
- To set up a reoccurring payment that goes to the president or VP for a \$1 every month. John will handle.

Motion passed

## 5. New Business

Bob is requested for full money withdrawal via direct transfer in November. 313-530-4495 Transition to own the spreadsheet to John and Helen.

Target %% reset effective October. Keep the same for the 2022.

**Audit** – submit request for volunteers (Marina and Raymond if there are no volunteers)

Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately.

John will coordinate **password change** with the newly elected Treasurer Discuss next month:

• Audit findings on 2 investments. VWO was handled.

Submitted Helen Sorser