

The Passive Club (TPC)

Meeting Minutes for October 20, 2021

Meeting called to order at 11:02 AM	Meeting adjourned at 11:31 AM
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Officers	Name	Officers	Name
<i>President</i>	Phil York	<i>Vice-President</i>	Manu Pasari
<i>Treasurer</i>	Helen Sorser	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Georgeline Mitchell	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input checked="" type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input type="checkbox"/>	Helen Sorser	<input type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Javarri Little	<input type="checkbox"/>
Jody Tarquinto	<input type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>	Youmin Zheng	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>	Jeff Scott	

1. Helen reviewed meeting minutes from 09/15/2021:

Manu motioned to accept
All second, no one opposed
Motion passed.

2. Current Months Treasurer's Report was reviewed by Manu:

Available Cash for investment \$\$2,798.04

1 deposit are missing
All motioned to accept
John second, no one opposed
Motion passed.

3. Portfolio Action – Buys/Sells:

Documents location:

<https://docs.google.com/spreadsheets/d/1j4jKxPI5rqNW1hsBRrX63jzIZZ0DI80ak9CXDc2IJDU/edit?usp=sharing>

October Sells:

TPC File Edit View Insert Format Data Tools Add-ons Help Last edit was made 2 minutes ago by Robert Mann

100% 942.37

The Passive Club

Prices last updated on: 10/20/21

Asset Class	Asset IRR	Value	Investment Percentage	Shares Held	Price	Ticker	Actual Percentage	Target Percentage	+ Over / - Under Target	BUYING			SELLING			Weighted Average Cost	
										% of Target by Buying	Shares to Buy	Funds Used	% of Target by Selling	Shares to Sell	Funds Raised		
Md Grth	20.7%	\$55,399.40	20.4%	220	\$251.77	VOT	20.58%	20.0%	2.78%	\$0.00	0	\$0.00	(\$3,885.10)	15	\$3,776.55	4.26%	
Large	11.9%	\$27,361.62	8.4%	117	\$233.86	VTI	10.15%	10.0%	1.55%	\$0.00	0	\$0.00	(\$1,599.47)	8	\$1,403.16	1.21%	
Dividends	11.2%	\$27,269.68	7.1%	168	\$162.26	VIG	10.12%	10.0%	1.17%	\$0.00	0	\$0.00	(\$1,497.53)	9	\$1,400.34	1.13%	
Sm Val	8.5%	\$22,479.66	6.1%	126	\$178.41	VBR	8.34%	8.5%	-1.85%	\$22.81	0	\$0.00	(\$581.83)	3	\$535.23	0.71%	
Md Val	8.8%	\$22,433.68	5.9%	152	\$147.59	VOE	8.33%	8.5%	-2.05%	\$68.79	0	\$0.00	(\$535.85)	3	\$442.77	0.73%	
Emerg Mkts	-0.7%	\$96,683.33	25.5%	701	\$52.33	VWO	13.61%	14.0%	-2.76%	\$379.57	7	\$366.31	(\$816.32)	11	\$875.63	-0.09%	
Sm Grth	14.3%	\$44,467.36	10.5%	152	\$292.66	VBK	16.51%	17.0%	-2.68%	\$517.68	1	\$292.68	(\$891.71)	2	\$585.36	2.36%	
International	4.7%	\$30,457.58	16.2%	482	\$63.19	VEU	11.30%	12.0%	-5.80%	\$1,310.62	20	\$1,263.30	\$0.00	0	\$0.00	0.53%	
Cash		\$2,898.04	2.0%		\$2,898.04		1.08%	0.0%		\$46.21	\$1,922.79		\$11,677.08	\$8,779.04		10.85%	
Club Value		\$269,450.35			\$144,118.28		100.0%	100.0%									

Update cells D16, D17, and D20
Select rows 5-12 and sort by column N, descending order
BUYING: first set any with N value = K28 and add to Vanguard cash
modify O3 to make P13 smallest possible black number.
if necessary, buy 1 more K12, then K11, then K10, etc.
SELLING: modify R3 to make S13 = D20
if necessary, sell 1 more K5, then K6, then K7, etc.

For a second purchase in a month:
1) update vanguard cash to current value
2) in 'needed for something' enter the amount in DFCU cash, D17, minus two lowest assets, D19
3) modify buying % in O3 for normal process
4) if P13 is = values in col I, either buy bottom-most one not already buying or buy bottom-most one
5) buy shares as listed in column E

Target percentages are reset effective October

If an asset exceeds 6% over target, sell enough to reduce it to 5% over target
5% over target is: Target % of 8.00
\$22,633.83

1 ↓

SETTLEMENT DATE	TRADE DATE	NAME	TRANSACTION TYPE	QUANTITY	PRICE	COMMISSIONS & FEES	AMOUNT
10/22/2021	10/22/2021	VMFXX VANGUARD FEDERAL MONEY MARKET FUND (Settlement Fund)	Sweep out	—	—	—	\$2,759.97
10/22/2021	10/20/2021	VBK VANGUARD SMALL CAP GROWTH ETF	Buy	1.0000	\$291.89	Free	-\$291.89
10/22/2021	10/20/2021	VBK VANGUARD SMALL CAP GROWTH ETF	Buy	2.0000	\$291.86	Free	-\$583.71
10/22/2021	10/20/2021	VEU VANGUARD FTSE ALL WORLD EX US ETF	Buy	21.0000	\$63.25	Free	-\$1,328.15
10/22/2021	10/20/2021	VEU VANGUARD FTSE ALL WORLD EX US ETF	Buy	3.0000	\$63.27	Free	-\$189.80
10/22/2021	10/20/2021	VWO VANGUARD FTSE EMERGING MARKETS ETF	Buy	7.0000	\$52.35	Free	-\$366.42

4. Old Business

Discussion on Bill to Pay option for this club.

- Per John abandon the bill pay.
- To set up a recurring payment that goes to the president or VP for a \$1 every month. John will handle.

Motion passed

John will update metrics on the Bivio-TPC Web Site

5. New Business

Bob is requested for full money withdrawal via direct transfer in November. 313-530-4495

Transition to own the spreadsheet to John and Helen.

Target %% reset effective October. Keep the same for the 2022.

Audit – submit request for volunteers (Marina and Raymond if there are no volunteers)

Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately.

John will coordinate **password change** with the newly elected Treasurer

Discuss next month:

- Audit findings on 2 investments. VWO was handled.

Submitted Helen Sorser