

The Passive Club (TPC)

Meeting Minutes for November 17, 2021

Meeting called to order at 11:03 AM	Meeting adjourned at 11:31 AM
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Officers	Name	Officers	Name
<i>President</i>	Phil York	<i>Vice-President</i>	Manu Pasari
<i>Treasurer</i>	Helen Sorser	<i>Treasurer (bkp)</i>	
<i>Secretary</i>	Georgeline Mitchell	<i>Secretary (bkp)</i>	

Member Name	Present	Member Name	Present	Member Name	Present
Adam Englebert	<input type="checkbox"/>	John Janci	<input type="checkbox"/>	Phil York	<input checked="" type="checkbox"/>
Alan Hull	<input checked="" type="checkbox"/>	Georgeline Mitchell	<input checked="" type="checkbox"/>	Scot Ferman	<input type="checkbox"/>
Bob Mann	<input checked="" type="checkbox"/>	Gerry Wholihan	<input checked="" type="checkbox"/>	Sherry Steinhauer	<input type="checkbox"/>
Carolyn Collins	<input type="checkbox"/>	Helen Sorser	<input checked="" type="checkbox"/>	Srinivas Ponugoti	<input checked="" type="checkbox"/>
Catherine Chall	<input checked="" type="checkbox"/>	Manu Pasari	<input checked="" type="checkbox"/>	Sriram Padi	<input type="checkbox"/>
Damian Stone	<input type="checkbox"/>	Marina Gaikazian	<input type="checkbox"/>	Javarri Little	<input type="checkbox"/>
Jody Tarquinto	<input checked="" type="checkbox"/>	Morresa Meyer	<input checked="" type="checkbox"/>	Youmin Zheng	<input type="checkbox"/>
	<input type="checkbox"/>	Percy Antonio	<input type="checkbox"/>	Jeff Scott	

1. Georgeline reviewed meeting minutes from 10/20/2021:

Al motioned to accept
Cathy second, no one opposed
Motion passed.

2. Current Months Treasurer's Report was reviewed by Helen:

Available Cash for investment \$1,209.65

Pasari motioned to accept
Bob second, no one opposed
Motion passed.

3. Portfolio Action – Buys/Sells:

Documents location:

<https://docs.google.com/spreadsheets/d/1j4jKxPI5rqnW1hsBRrX63jzIZZ0DI80ak9CXDc2IJDU/edit?usp=sharing>

November Sells:

Suggested Buys:

My accounts > Balances & holdings > Print page Download

Account activity

Order status Pending activity **Transaction history** Confirmations Statements Historical documents

The Passive Club, Alan D. Hull, John A. Janci—Brokerage Account—13723356 Text size: A A A

Dividends and capital gains summary | Cost basis summary | More account information

1 year All holdings Transaction types: All UPDATE TABLE Display sweep

Settlement date	Trade date	Symbol	Name	Transaction type	Quantity	Price	Commissions and fees	Amount
11/23/2021	11/19/2021	VBK	VANGUARD SMALL CAP GROWTH ETF	Buy	2.0000	\$294.92	Free	-\$589.84
11/23/2021	11/19/2021	VVO	VANGUARD FTSE EMERGING MARKETS ETF	Buy	12.0000	\$51.26	Free	-\$615.12
11/18/2021	11/18/2021	--	From: DFCU FINANCIAL	Funds Received	--	--	--	\$1,209.65
11/18/2021	11/18/2021	--	VANGUARD FEDERAL MONEY MARKET FUND (Settlement Fund)	Sweep in	--	--	--	-\$1,209.65
10/29/2021	10/29/2021	--	VANGUARD FEDERAL MONEY MARKET FUND (Settlement Fund)	Dividend	--	--	--	\$0.01
10/29/2021	10/29/2021	--	VANGUARD FEDERAL MONEY MARKET FUND (Settlement Fund)	Reinvestment	--	--	--	-\$0.01

4. Old Business

Update on Bill Pay Option for this Club -- John

Audit – submit request for volunteers (Marina and Raymond if there are no volunteers)
Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately.

5. New Business

1. **Withdrawal Requests:**

- Sherry Steinhauer:
 - \$30,000 (\$15,000 from Kayla and Alyssa accounts)
 - Requesting 2 separate checks
- Adam Englebert:
 - Full withdrawal \$1,542.20 (11/16/21)
- Marina Gaikazian:
 - Full withdrawal \$31,044.66 (11/16/2021)
 - Wants it transferred to Vanguard Account as an asset (as much as possible) without selling
- Antonio Percy:
 - Wants a partial withdrawal of \$3,000 (11/17/2021 before 11am)

2. **2022 Meeting Notice Members (Please confirm and send me guest lists):**

Member Summary for 11/16/2021



Printer
Friendly



Spread-
sheet

Name

Antonio, Percival
Chall, Catherine
Collins, Carolyn
Englebert, Adam
Ferman, Raymond
Gaikazian, Marina
Hull, Alan D
Janci, John
Mann, Robert
Meyer, Morresa
Mitchell, Georgeline
Padi, Sriram
Pasari, Manmadha
Ponugoti, Srinivas
Sorser, Helen
Steinhauer (cust. for Alyssa), Sherry
Steinhauer (cust. for Kayla), Sherry
Stone, Damian
Tarquinto, Jody
Wholihan, Jerry
York, Isaac
York, Philip

3. Why is the meeting so short – request extending it 15 minutes or 30 minutes? Maybe move it to another day – Brought up by Jody Subject to discussion next month
 - a. Recommend that read and dialogue (Simple Path to Wealth and Common Sense Investing) – Brought up by Jody

Submitted Georgeline Mitchell