# The Passive Club (TPC)

Meeting Minutes for December 15, 2021

|  |  |
| --- | --- |
| Meeting called to order at 11:02AM  | Meeting adjourned at 11:34 AM  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Phil York | *Vice-President* | Manu Pasari |
| *Treasurer* | Helen Sorser | *Treasurer (bkp)*  |  |
| *Secretary* | Georgeline Mitchell | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Adam Englebert |[x]  John Janci |[ ]  Phil York |[ ]
| Alan Hull |[x]  Georgeline Mitchell  | [x]  | Scot Ferman |[ ]
| Bob Mann |[x]  Gerry Wholihan  | [x]  | Sherry Steinhauer  | [x]  |
| Carolyn Collins  |[ ]  Helen Sorser  | [x]  | Srinivas Ponugoti | [x]  |
| Catherine Chall |[x]  Manu Pasari |[ ]  Sriram Padi | [ ]  |
| Damian Stone |[ ]  Marina Gaikazian  |[ ]  Javarri Little | [ ]  |
| Jody Tarquinto |[x]  Morresa Meyer | [ ]  | Youmin Zheng | [ ]  |
|  | [ ]  | Percy Antonio | [x]  | Jeff Scott | [x]  |
|  |

1. Georgeline reviewed meeting minutes from 11/17/2021:

Al motioned to accept

Cathy second, no one opposed

Motion passed.

1. Current Months Treasurer’s Report was reviewed by Helen:

 Available Cash for investment $0 - $62,757.99 need to be raised

Sherry motioned to accept

Bob second, no one opposed

Motion passed.

1. Portfolio Action – Buys/Sells:

Documents location:

<https://docs.google.com/spreadsheets/d/1j4jKxPI5rqnW1hsBRrX63jzIZZ0Dl80ak9CXDc2lJDU/edit?usp=sharing>

December Sells:

Suggested Buys:

|  |  |
| --- | --- |
| **Ticker** | 12/17/2021 |
| **VIG** | 7,695.86 |
| **VOE** | 5,925.57 |
| **VTI** | 6,968.37 |
| **VEU** | 8,009.26 |
| **VBR** | 5,638.05 |
| **VOT** | 12,300.41 |
| **VWO** | 8,336.12 |
| **VBK** | 9,445.49 |
|   | $64,319.13  |

Below is the distribution:

|  |  |
| --- | --- |
| **$     29,612.18** | **Gaikazian, Marina** |
| **$       1,509.71** | **Englebert, Adam** |
| **$       3,000.00** | **Antonio, Percival** |
| **$     15,000.00** | **Steinhauer (cust. for Alyssa), Sherry** |
| **$     15,000.00** | **Steinhauer (cust. for Kayla), Sherry** |

1. Old Business
	1. **Audit** – submit request for volunteers (~~Marina~~ and Raymond if there are no volunteers)

Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately for 2021.

* Jody Tarquinto has volunteered to do Audit
	1. ***Withdrawal Requests*:**
* Sherry Steinhauer:
	+ $30,000 ($15,000 from Kayla and Alyssa accounts)
	+ Requesting 2 separate checks
* Adam Englebert:
	+ Full withdrawal $1,542.20 (11/16/21)
* Marina Gaikazian:
	+ Full withdrawal $31,044.66 (11/16/2021)
	+ Wants it transferred to Vanguard Account as an asset (as much as possible) without selling
	+ In Progress – John is having issues and has been able to transfer.
		- Bob suggested that we change the by-laws to say that everyone will always be cashed out by cash and not transferring it via stocks. Find the by-laws and add it to and propose and vote on it next month. Georgeline will respond to the email that we are going to cash out.
* Antonio Percy:
* Wants a partial withdrawal of $3,000 (11/17/2021 before 11am)
	1. Bob Mann has been fully withdrawn from the club
	2. 2022 Meeting Notice Members has been sent to Members, please forward the notice to interested parties.



* 1. Why is the meeting so short – request extending it 15 minutes or 30 minutes? Maybe move it to another day – Brought up by Jody Subject to discussion next month
		+ Recommend that read and dialogue (Simple Path to Wealth and Common-Sense Investing) – Brought up by Jody
1. New Business

Submitted Georgeline Mitchell