# The Passive Club (TPC)

Meeting Minutes for January ~~19~~26, 2022

|  |  |
| --- | --- |
| Meeting called to order at 11:01AM | Meeting adjourned at 11:28 AM |

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Phil York | *Vice-President* | Manu Pasari |
| *Treasurer* | Helen Sorser | *Treasurer (bkp)* |  |
| *Secretary* | Georgeline Mitchell | *Secretary (bkp)* |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |  | Helen Sorser |  | Sriram Padi |  |
| Carolyn Collins |  | Manu Pasari |  | Javarri Little |  |
| Catherine Chall |  | Morresa Meyer |  | Youmin Zheng |  |
| Damian Stone |  | Percy Antonio |  | Jeff Scott |  |
| Jody Tarquinto |  | Phil York |  |  |  |
| John Janci |  | Scot Ferman |  |  |  |
| Georgeline Mitchell |  | Sherry Steinhauer |  |  |  |
| Gerry Wholihan |  | Srinivas Ponugoti |  |  |  |
|  | | | | | |

1. Georgeline reviewed meeting minutes from 12/15/21:

Al motioned to accept

Manu second, no one opposed

Motion passed.

1. Current Months Treasurer’s Report was reviewed by Helen:

Available Cash for investment $4,210.07

Manu motioned to accept

Jerry second, no one opposed

Motion passed.

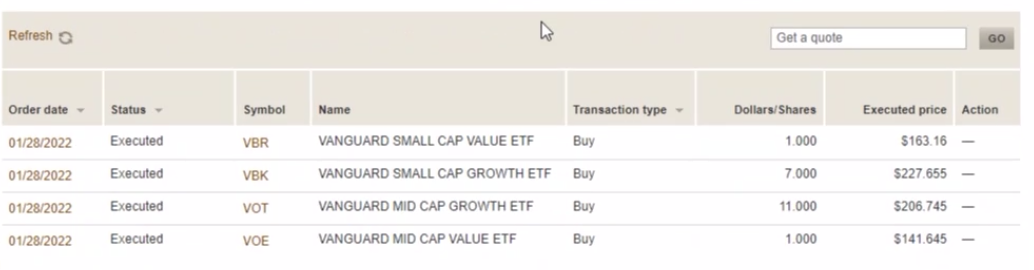
1. Portfolio Action – Buys/Sells:

Documents location:

<https://docs.google.com/spreadsheets/d/1j4jKxPI5rqnW1hsBRrX63jzIZZ0Dl80ak9CXDc2lJDU/edit?usp=sharing>

January Sells:

Suggested Buys:



1. Old Business
   1. **Audit** – submit request for volunteers (~~Marina~~ and Raymond if there are no volunteers)

Define the **process of authentication** between DFCU and Vanguard or other options to transfer funds immediately for 2021.

* Jody Tarquinto has volunteered to do Audit
* **Question – do we have the 2 who will be doing the audit finalize? Jody and Cathy if Jerry cannot find someone else.**
  1. ***Completed all Withdrawal Requests*:**
* Sherry Steinhauer:
  + $30,000 ($15,000 from Kayla and Alyssa accounts)
  + Requesting 2 separate checks
* Adam Englebert:
  + Full withdrawal $1,542.20 (11/16/21)
* Marina Gaikazian:
  + Full withdrawal $31,044.66 (11/16/2021)
  + Wants it transferred to Vanguard Account as an asset (as much as possible) without selling
  + Completed – John is having issues and has been able to transfer.
    - Bob suggested that we change the by-laws to say that everyone will always be cashed out by cash and not transferring it via stocks. Find the by-laws and add it to and propose and vote on it next month. Georgeline will respond to the email that we are going to cash out. We needed doing a cash out
* Antonio Percy:
* Wants a partial withdrawal of $3,000 (11/17/2021 before 11am)
  1. Why is the meeting so short – request extending it 15 minutes or 30 minutes? Maybe move it to another day – Brought up by Jody Subject to discussion next month
     + Recommend that read and dialogue (Simple Path to Wealth and Common-Sense Investing) – Brought up by Jody

1. New Business

Submitted Georgeline Mitchell