

## The Passive Club (TPC) - Executive Summary

### The case for a lazy portfolio...

The Passive Club (TPC) is an investment club founded in July 2008. Our club is comprised of liked minded individual retail investors who strongly believe that the "best" way to invest for the long term is via a broadly diversified low cost portfolio of index funds or ETFs -- a lazy portfolio.

Our goal as an investment club is to

- maximize our investment return
- by minimizing our investment expense
- while minimizing our time managing the portfolio

to match or exceed overall market returns. The club returns are tracked monthly compared to our market benchmarks.

The club utilizes an inexpensive on-line brokerage account for our investments—Buy & Hold. A no fee business checking account is utilized for our banking—Charter One. Finally, a low fee on-line investment club accounting package is utilized for our club accounting—BIVIO.

"Let your money work hard for you so you don't have to work hard for your money" – Bob Mann