

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM EST / 8:00AM PST
 December 14, 2019

In attendance

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy, Nancy Willoughby
 Esteemed visitor: Joe Farrell

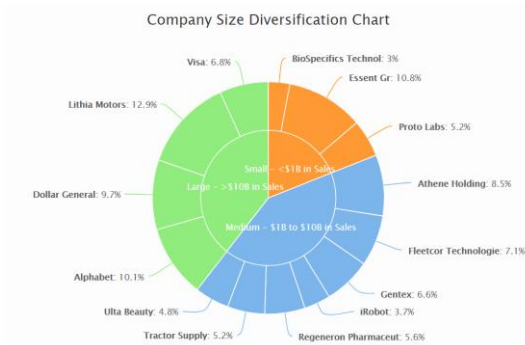
Minutes from last meeting – Accepted as presented.

Treasurer’s Report – Accepted as presented.

TD Ameritrade positions as of 12/13/19

Symbol	Description	Qty	Open date	Adj cost per share	Adj cost	Wash sale adj	Last	Mkt value	Adj gain (\$)	Adj gain (%)	Term	
ATH	ATHENE HOLDING LTD CL A	300	11/11/19	43.6154	13,084.62	--	45.32	13,596.00	511.38	3.91	Short	▶
BSTC	BIOSPECIFICS TECH CORP	79	07/15/19	62.9880	4,976.05	--	59.66	4,713.14	-262.91	-5.28	Short	▶
DG	DOLLAR GENERAL CORP	100	---	81.8733	8,187.33	--	154.63	15,463.00	7,275.67	88.86	Long	▶
ESNT	ESSENT GROUP LTD	322	---	48.1460	15,503.01	--	53.25	17,146.50	1,643.49	10.60	Multiple	▶
FLT	FLEETCOR TECHNOLOGIES INC	38	11/12/18	194.3229	7,384.27	--	304.72	11,579.36	4,195.09	56.81	Long	▶
GNTX	GENTEX CORP	363	---	18.2537	6,626.11	--	27.75	10,073.25	3,447.14	52.02	Long	▶
GOOG	ALPHABET INC-CL C	6	---	271.0350	1,626.21	--	1,347.83	8,086.98	6,460.77	397.29	Long	▶
GOOGL	ALPHABET INC-CL A	6	---	272.6067	1,635.64	--	1,346.87	8,081.22	6,445.58	394.07	Long	▶
IRBT	IROBOT	122	09/16/19	63.8470	7,789.33	--	46.83	5,713.26	-2,076.07	-26.65	Short	▶
LAD	LITHIA MTRS INC CL A	126	---	92.4463	11,648.24	--	157.29	19,818.54	8,170.30	70.14	Long	▶
PRLB	PROTO LABS INC	84	---	71.4567	6,002.36	--	98.20	8,248.80	2,246.44	37.43	Long	▶
REGN	REGENERON PHARMS INC	27	---	360.5519	9,734.90	--	376.42	10,163.34	428.44	4.40	Short	▶
TSCO	TRACTOR SUPPLY CO	85	07/10/17	50.7518	4,313.90	--	94.93	8,069.05	3,755.15	87.05	Long	▶
ULTA	ULTA BEAUTY INC	30	---	220.5327	6,615.98	--	253.50	7,605.00	989.02	14.95	Long	▶
V	VISA INC	60	---	19.5807	1,174.84	--	185.14	11,108.40	9,933.56	845.52	Long	▶
Totals:					106,302.79			159,465.84	53,163.05	50.01		

SSG size diversification report as of 12/13/19:



Company presented – Greene County Banc. (GCBC) by Nancy

Buy / sell decisions – Nancy made the announcement that she's leaving the club. Club voted to use the cash on hand and sell all of BioSpecifics and all of iRobot and approximately 4 shares of Lithia Motors to make up the difference to cash Nancy out. The check will be sent out before the end of the year.

General business

- Brent presented What is a tariff? from the Investing Roundtable by Manifest Investing as this month's educational segment.
- Nancy announced that she's leaving the club.
- Elections were held. Jack volunteered to be the secretary. Brent volunteered to be president again. Ira said he'd stay as treasurer and suggested that there be an assistant treasurer. Jack volunteered for that position.
- Brent let us know that we met all of the provisions on the model club checklist. Jack and Steve have not been approved as volunteers, so weren't able to get into the Survey Monkey. Brent volunteered to send the checklist to Jane C. with a note saying that they need to approve the volunteers.
- Brent will send out revision 8 of the partnership agreement, which adds wording that our BI chapter can revoke our club status with reasonable cause. Club members will need to sign the form, after which Brent can post to bivio.
- Brent suggested that the education segment be distributed among club members to fulfill the checklist requirement. Club members approved.
- Bivio is up for renewal in March. We should be a model club already, but the two volunteers do need to be acknowledged for it to become official.
- Finance audit is on the calendar for January.
- Joe made the suggestion that the club leave Nancy on bivio for the time being so she can get access to her K-1 for taxes, after which they take her off.
- Brent to present in January.

Next Model Club Meeting on **Saturday, 1/11/19 at 11AM EST** online using GoToWebinar. All members should already be registered and will receive reminder email from GoToWebinar before the meeting.