

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 August 8, 2020

In attendance (174 registered, 41 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy, Liz Tobin

Prospective members: Ani Khachian, Sriram Madabhushi, David Sky, Cheryn Watkins, Bill Stafford, Denise Harter

Esteemed visitor: Joe Farrell. *Visitors:* See list at the end of the minutes.

Minutes from last meeting – Accepted as presented. Refiled July [minutes](#) in Bivio.

Treasurer’s Report – Accepted as presented.

Bivio positions:

Valuation (NAV) for 08/08/2020

*(using prices from market close for 08/07/2020)

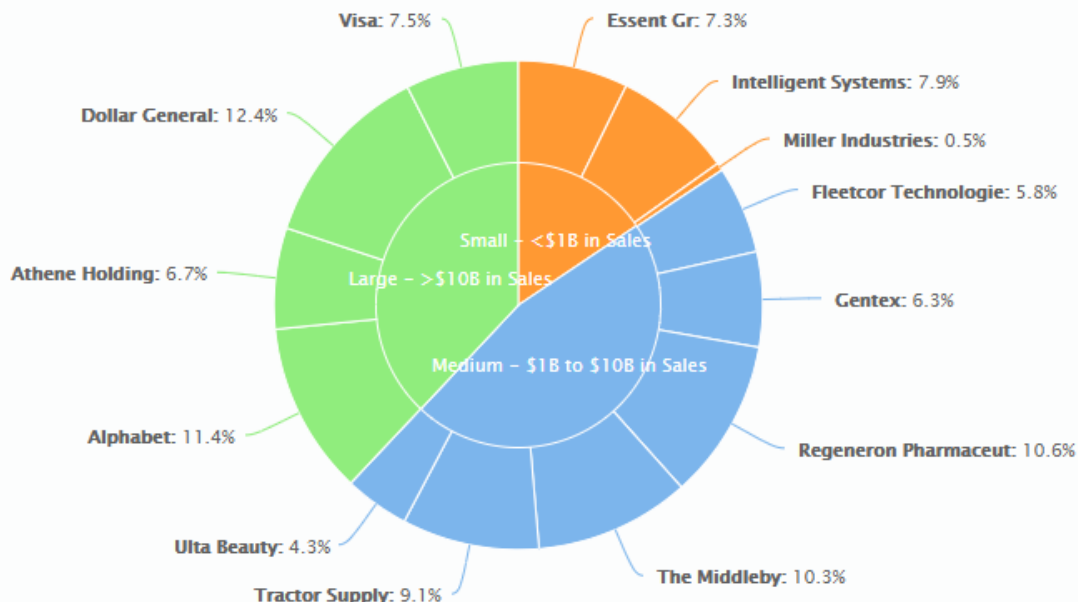
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	1,494.4900	8,966.94	7,340.72	5.7%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	1,498.3700	8,990.22	7,354.58	5.7%
Athene Holding Ltd Class A (ATH)	300.0000	43.6154	13,084.62	35.4100	10,623.00	(2,461.62)	6.7%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	195.2900	19,529.00	11,341.67	12.3%
ESSENT GROUP LTD (ESNT)	322.0000	48.1460	15,503.01	35.8200	11,534.04	(3,968.97)	7.3%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	240.6100	9,143.18	1,758.91	5.8%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	27.2200	9,880.86	3,254.75	6.2%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	34.4700	12,409.20	504.90	7.8%
Middleby Cp (MIDD)	158.0000	92.5824	14,628.02	102.9100	16,259.78	1,631.76	10.3%
Miller Industries Inc (MLR)	25.0000	28.5400	713.50	28.8200	720.50	7.00	0.5%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	620.2100	16,745.67	7,010.77	10.6%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	148.1000	14,365.70	9,187.80	9.1%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	203.8800	6,728.04	(712.94)	4.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	196.3600	11,781.60	10,606.76	7.4%
			104,821.64		157,677.73	52,856.09	99.5%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
TD Ameritrade	786.72	786.72	0.00	0.5%
	786.72	786.72	0.00	0.5%
Total Securities and Cash Accounts	105,608.36	158,464.45	52,856.09	100.0%

Total Number of Valuation Units to Date 3,823.521134
 Value of One Unit \$ 41.444638

SSG size diversification report as of market close 8/7/2020:

Company Size Diversification Chart



Company presented – EMCOR Group (EME) by Sriram (here are his [SSG](#) and [presentation](#)).

Buy / sell decisions – **SELL** none. **BUY** MLR with available cash.

General business

- Steve presented “[Composition of Exchanges and Indexes](#)”.
- In September, Liz will present the education segment, Bill Stafford will present the stock to study.
- Recordings of the last six meetings are up on YouTube. Here is the [link](#) to the August video.
- Club Renewal.
Club renewal is due on 9/28. Brent will pursue.
- New Business
 - Status of brokerage change. We now have a Fidelity account with \$100.03. Transfer of assets from Ameritrade will take another week or so.
 - Members should cancel automatic deposits to Ameritrade.
 - Jack will inform members ASAP how to deposit money into the new Fidelity account.
 - Club officer term limits. Ira suggested a change in the Operating Procedures that limits officers to two consecutive years in office. Jack suggested that the office of Assistant Treasurer be added to the list of officers. General agreement that these are good ideas. Ira will work on a draft of new Operating Procedures to reflect these changes for club approval.
 - Sriram Madabhushi’s application (after meeting). Sriram was unanimously accepted as a member of the club.
 - Jack should make a document for what steps new members need to take to become members.
- Questions from visitors:
 - Please post the Stock Presentation Excel sheet.
 - [Here](#) is the template.
 - [Here](#) is the Excel sheet that Sriram presented for EME, and here is his [SSG](#).
 - What is the Public folder?
 - A [folder](#) on the club website on Bivio.com with lots of Yankee Club documents (PDFs).

Next Model Club Meeting on **Saturday, 9/12/2020 at 11AM EDT** online using GoToWebinar. All members should already be registered and will receive a reminder email from GoToWebinar before the meeting.

Visitors 41 (names in bold have expressed interest in membership): Russ Bailey, Janet Blaser, M Booker, Michelle Boyd, Larry Brown, Ciprian Cosma, Albert DeCubellis, Ivan Denisenko, Martin Eckerle, Wayne Fenton, Reddy Ganta, **Denise Harter**, Bill Hawkins, Bo Horton, **Ani Khachian**, Bakul Lalla, Butch Lang, Kaye Light, Tom Loftus, Raymond Loughlin, Atul Manocha, **Sriram Madabhushi**, Kathleen McNulty, Laurie Mulligan, Kirpal Parmar, Dave Pienkosz, James Pinner, Nick Prabhu, Linda Ray, Laura Scott, Georgia Scotti, Lois Selman, Michaela Shyne, **David Sky**, Lucile Sorrells, **Bill Stafford**, Ruth Thomas, Don Tucker, Luc Vandenberghe, Mike Vincent, Robert Walker, **Cheryn Watkins**.