

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM EST / 8:00AM PST  
 January 11, 2020

**In attendance**

*Members:* Jack Finn, Brent Goll, Ira Haas, Steve Roy  
*Esteemed visitor:* Joe Farrell. *Visitors:* Michelle Boyd, Kathleen Cerne & Sal Azar

**Minutes from last meeting** – Accepted as presented.

**Treasurer’s Report** – Accepted as presented.

**Bivio positions:**

**Valuation (NAV) for 01/11/2020**

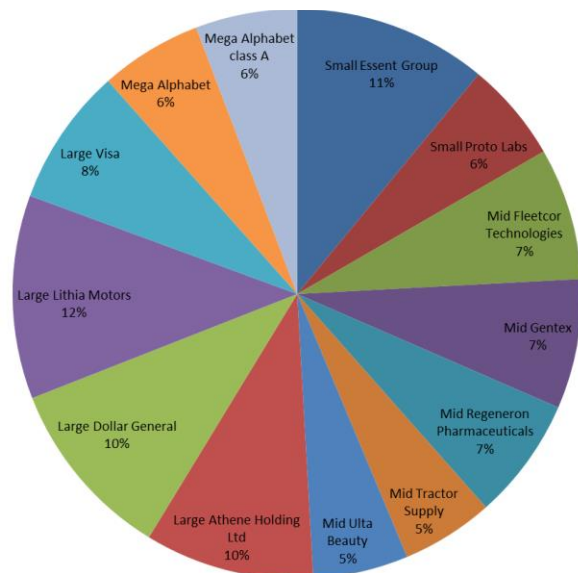
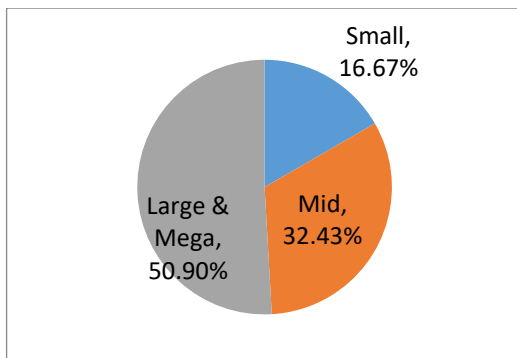
\*(using prices from market close for 01/10/2020)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	1,429.7300	8,578.38	6,952.16	5.8%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	1,428.9600	8,573.76	6,938.12	5.8%
Athene Holding Ltd Class A (ATH)	300.0000	43.6154	13,084.62	47.5800	14,274.00	1,189.38	9.6%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	153.2200	15,322.00	7,134.67	10.3%
ESSENT GROUP LTD (ESNT)	322.0000	48.1460	15,503.01	50.6600	16,312.52	809.51	10.9%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	292.4000	11,111.20	3,726.93	7.5%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	30.0700	10,915.41	4,289.30	7.3%
Lithia Motors Inc. CL A (LAD)	123.0000	92.2159	11,342.55	139.2300	17,125.29	5,782.74	11.5%
Proto Labs Inc (PRLB)	84.0000	71.4567	6,002.36	100.0800	8,406.72	2,404.36	5.6%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	381.4100	10,298.07	563.17	6.9%
Tractor Supply Co (TSCO)	85.0000	50.7518	4,313.90	91.2700	7,757.95	3,444.05	5.2%
Ulta Beauty Inc (ULTA)	30.0000	220.5327	6,615.98	267.2800	8,018.40	1,402.42	5.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	193.7700	11,626.20	10,451.36	7.8%
			<b>93,231.73</b>		<b>148,319.90</b>	<b>55,088.17</b>	<b>99.4%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
TD Ameritrade	883.65	883.65	0.00	0.6%
	<b>883.65</b>	<b>883.65</b>	<b>0.00</b>	<b>0.6%</b>
<b>Total Securities and Cash Accounts</b>	94,115.38	149,203.55	55,088.17	100.0%

Total Number of Valuation Units to Date      3,689.681422  
 Value of One Unit                                    \$    40.438058

**SSG size diversification report as of 1/10/20:**



**Company presented** – LGI Homes (LGIH) by Brent.

**Buy / sell decisions** – Brent suggested buying ULTA with the available cash.

**General business**

- Brent presented Relative Strength Index (RSI). RSI is a momentum indicator which measures a security's price relative to itself and its past performance, thereby indicating its internal strength. RSI can be found in charts from BigCharts.marketwatch.com and other sources. Choose advanced charts, and select RSI as the 2<sup>nd</sup> lower indicator.
- Steve needs to check on the BI email and follow directions to accept the BI "Standard of Conduct". This should be the last item to complete our being a model club!
- Finance audit was started, but a few items still need to be checked. Jack and Brent went through the audit form and matched end of year stock holdings and cash balances, total expenses, and withdrawals. Jack will organize transactions offline to match dividends from each stock holding for the year, member contributions and stock transactions. We'll finish the audit in February.
- Ira reported that Nancy was left on bivio for the time being so she can access her K-1 for taxes as Joe suggested. Need to remove Nancy's authorization for TD Ameritrade. Nancy will be kept on the BI list until the next renewal.
- In February, Steve will present the stock to study and Ira will do the education segment.
- Jack will attempt to report the number of visitors on the correct form on the Better Investing website.

Next Model Club Meeting on **Saturday, 2/8/2020 at 11AM EST** online using GoToWebinar. All members should already be registered and will receive a reminder email from GoToWebinar before the meeting.