

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM EST / 8:00AM PST
 February 8, 2020

In attendance (24 registered, 11 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy

Esteemed visitor: Joe Farrell. *Visitors:* Michelle Boyd, Bill Hawkins, Bill Stafford, Cleopatra Pfunde, Valli Senthilnathan, Dwight Gibson, Somaning Turwale, Kay Smithky, Helen Fal, Fred Williams

Minutes from last meeting – Two incorrect dates were corrected. Accepted as modified.

Treasurer’s Report – Accepted as presented.

Bivio positions:
Yankee Chapter Model Club

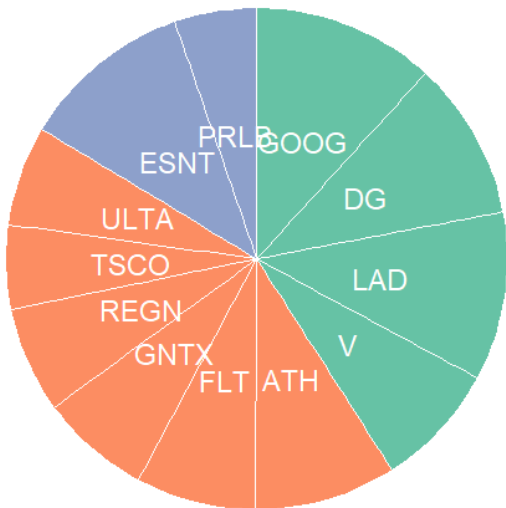
Valuation (NAV) for 02/08/2020

*(using prices from market close for 02/07/2020)

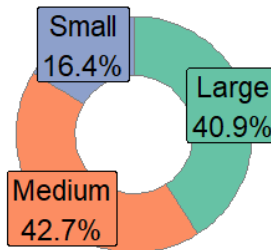
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	1,479.2300	8,875.38	7,249.16	5.8%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	1,479.1100	8,874.66	7,239.02	5.8%
Athene Holding Ltd Class A (ATH)	300.0000	43.6154	13,084.62	46.1500	13,845.00	760.38	9.1%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	154.9700	15,497.00	7,309.67	10.2%
ESSENT GROUP LTD (ESNT)	322.0000	48.1460	15,503.01	51.8900	16,708.58	1,205.57	11.0%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	306.7600	11,656.88	4,272.61	7.7%
Genentx Cp (GNTX)	363.0000	18.2537	6,626.11	29.6100	10,748.43	4,122.32	7.1%
Lithia Motors Inc. CL A (LAD)	123.0000	92.2159	11,342.55	133.4500	16,414.35	5,071.80	10.8%
Proto Labs Inc (PRLB)	84.0000	71.4567	6,002.36	95.2800	8,003.52	2,001.16	5.3%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	381.8700	10,310.49	575.59	6.8%
Tractor Supply Co (TSCO)	85.0000	50.7518	4,313.90	96.5500	8,206.75	3,892.85	5.4%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	295.9600	9,766.68	2,325.70	6.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	202.7400	12,164.40	10,989.56	8.0%
			94,056.73		151,072.12	57,015.39	99.5%
Cash Account				Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
TD Ameritrade				832.50	832.50	0.00	0.6%
				832.50	832.50	0.00	0.6%
Total Securities and Cash Accounts				94,889.23	151,904.62	57,015.39	100.0%

Total Number of Valuation Units to Date 3,706.833134
 Value of One Unit \$ 40.979622

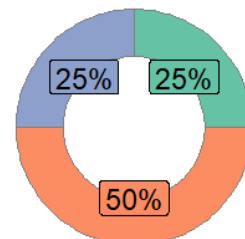
SSG size diversification report as of 2/7/2020:



Current Holdings



Goal



Company presented – Veeva Systems (VEEV) by Steve.

Buy / sell decisions – Sell all of PRLB. From our watch list, buy MIDD with available cash.

General business

- Ira presented “How to get Rich with Deep-In-the-Money Call Options”. His slide show will be in the Education folder on Bivio. Ira also recommended the book “Get Rich with Options” by Lee Lowell.
- Two dates in the minutes were corrected, and the corrected minutes were uploaded to Bivio,
- Jack will resend the Partnership Agreement Signature page to Steve to sign, scan and send to Ira.
- Steve needs to check on the BI email and follow directions to accept the BI Volunteer “Standard of Conduct”. This should be the last item to complete our being a model club!
- Finance audit for 2019 was completed. Income from interest and dividends as reported by Ameritrade and Bivio were checked and they matched. Expenses from Ameritrade were checked and matched. The member withdrawal (Nancy) was checked, and matched. Member contributions to Ameritrade were checked against Bivio, There was a \$100 discrepancy in the balance for Brent. Ira will correct the allocation. All other member’s contributions matched Bivio, Jack will complete and sign the Bivio audit form and send the form to Ira.
- Ameritrade sent Ira new checks since Nancy, as an authorized agent, has left the club.
- In March, Jack will present the stock to study and Brent will do the education segment.
- Jack will report the number of visitors on the correct form on the Better Investing website.
- CBRE was removed from the watch list, as was MIDD (since we bought it). VEEV and BSTC were added to the watch list.

Next Model Club Meeting on **Saturday, 3/14/2020 at 11AM EST** online using GoToWebinar. All members should already be registered and will receive a reminder email from GoToWebinar before the meeting.