

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 December 11, 2021

In attendance (425 registered, 65 visitors)

Members: Brent Goll, Jack Finn, Liz Tobin, Steve Roy, Ira Haas and Sriram Madabhushi were present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Steven presided for Brent and called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Jack presented an education segment comparing Bivio and ICLUBcentral.

Minutes from last meeting – Sriram presented minutes from last month’s meeting and they were accepted to be completed with an updated visitor’s list. Uploaded the Final November 2021 minutes in the [Public folder](#) on Bivio.

Treasurer’s Report – Jack presented the treasurer’s report for October and they were accepted as presented.

Bivio positions:

Yankee Chapter Model Club

Re

Valuation (NAV) for 12/11/2021

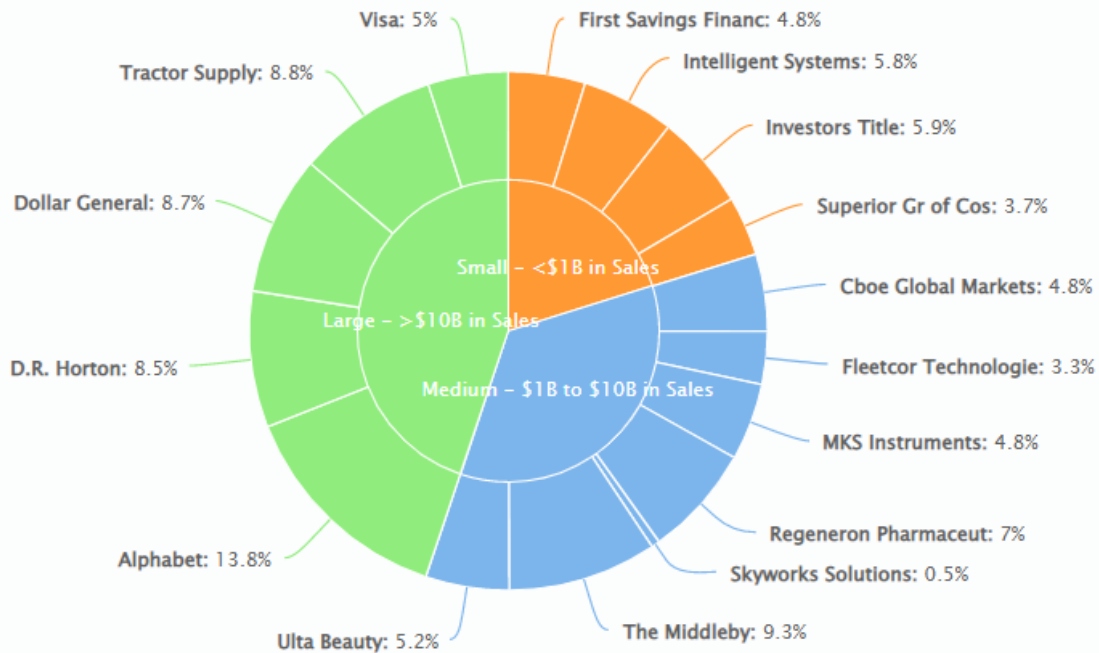
*(using prices from market close for 12/10/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,973.5000	17,841.00	16,214.78	6.9%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,960.0300	17,760.18	16,124.54	6.9%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	132.0500	12,412.70	2,669.60	4.8%
CoreCard Corp (CCRD)	360.0000	33.0675	11,904.30	41.3700	14,893.20	2,988.90	5.8%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	109.6500	21,850.83	8,242.89	8.5%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	222.4000	22,240.00	14,052.67	8.6%
First Savings Financial Group Inc (FSFG)	453.0000	22.5923	10,234.30	27.1700	12,308.01	2,073.71	4.8%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	222.8100	8,466.78	1,082.51	3.3%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	214.6500	15,240.15	1,821.15	5.9%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	188.4800	23,936.96	12,801.21	9.3%
Mks Instruments Inc (MKSI)	76.0000	144.5000	10,982.00	161.3700	12,264.12	1,282.12	4.8%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	669.5200	18,077.04	8,342.14	7.0%
Skyworks Solution (SWKS)	8.0000	164.9100	1,319.28	162.4800	1,299.84	(19.44)	0.5%
Superior Grp of Companies Inc (SGC)	427.0000	24.7574	10,571.40	22.0100	9,398.27	(1,173.13)	3.6%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	234.3100	22,728.07	17,550.17	8.8%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	403.4900	13,315.17	5,874.19	5.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	213.4000	12,804.00	11,629.16	5.0%
			135,279.15		256,836.32	121,557.17	99.4%
Cash Account							
			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,582.56		1,582.56	0.00	0.6%
			1,582.56		1,582.56	0.00	0.6%
Total Securities and Cash Accounts			136,861.71		258,418.88	121,557.17	100.0%

Total Number of Valuation Units to Date 4,234.915119
 Value of One Unit \$ 61.021030

SSG size diversification report as of market close 12/11/2021:

Company Size Diversification Chart



Stock Study Presentation – Ira presented the SSG analysis for Monster Beverage (MNST) and he recommended purchase of this stock. Club members discussed and were all interested in this stock.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. PERT report was presented and discussed during the presentations. Sriram also presented the Manifest Investing Worksheet Dashboard he built for the YMIC portfolio. After individual presentations, club members discussed status of all the holdings.

Watchlist update: No specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21), NXST (6/12/2021) and AQN (9/11/2021).

Buy/Sell decisions –

SELL: Superior Group

BUY: Monster Beverage (MNST) and Skyworks (SKWS)

General club business:

Old:

- None

New:

- Discussed ICLUBcentral vs Bivio and decided to stay with Bivio

Questions from visitors – Answers by Joe

- Any notions about how a merger with Constellation Brands would change their outlook?
 - Merger with Constellation would make Monster disappear and it becomes just another part of constellations sales, eps etc.
- Could CBOE be using 45.9% of earnings for dividends as part of a "poison pill" strategy, making the company expensive to take over?
 - That is a possibility, given their type of business, this may be part of that.
- I am confused is the Club just doing a comparison of Bivio versus MyIClub? Or is the Club moving to MyIClub?
 - As a model club, Yankee does not pay for accounting packages. They are trying to decide whether to change. No decision so far.
- What is the conclusion which system is better? and Why?
 - The biggest problem they have hit is the accountsync. It is not as automatic as Bivio's, but that is a choice made by the company.
- How do you think the merger with Constalleation if it goes through would effect Monster?
 - A merger would make Monster disappear as a company, and if that breaks KO's distribution contract, it might change where you find Monster's drinks.
- Is a recording for this meeting available?
 - It will be available, hopefully, next week on YouTube under the name Yankee Model Investment Club. Older videos are under the name John Finn (with the picture of a bearded man)

YouTube Channel: Yankee Model Investment Club

Closing: Meeting was adjourned at 13:08 PM EDT.

Next Model Club Meeting on **Saturday, 1/8/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Following visitors were present:

Jennifer Adair, Janet Blaser, M. Booker, Thomas Brooks, Ron Bruyn, Veronica Capers, Richard Chabotte, Cipiran Cosma, Phil Crandall, Albert DECubellis, Virginia Devlin, Carmen Dudley, Bonnie Dumas, Anurika Ejimofor, Warith El-Amin, Mary Margaret Foradora, Evelyn Fray, Phil Fodera, Bruce Fuelling, Miguel Gandara, Reddy Ganta, Bertrand Godbout, Quinton Harris, Bill Hawkins, Richard Hill, Johnny Horta, Bo Horton, Bob Houle, Jean Jewell, Ronald Jones, Marilyn Kahn, Ken Kerr, Patrick Klune, Brian Koenig, Bakul Lalla, Kaye Light, Don Lynaugh, Leslie Maddison, Atul Manocha, Linda Minor, Douglas Mitchell, Inez Moxley, Anna Murray, Christina Nicol, Kirpal Parmar, Taharia Pitts, A Pope, Christian Posada, Nick Prabhu, Allan Rabinowitz, Vincenzo Race, Sarah Redmond, Sri S, Lous Samsel, Robin Sarli, Laura Scott, Lois Selman, Edwin Smith, Vaerie Smith, Lucile Sorrells, Tracey Stewart, Margot Taub, Ruth Thomas, Cece Ward and Bob Weisel.

Bold names – interested in joining the club.