

Meeting Minutes - Yankee Chapter Model Club

GoToWebinar, 11:00AM ET / 8:00AM PT

October 9, 2021

In attendance (389 registered, 49 visitors)

Members: Jack Finn, Brent Goll, Liz Tobin, Steve Roy, Ira Haas and Sriram Madabhushi were all present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Brent presented a segment on 'Charting Historical Performance. A good discussion on how the club's performance can be improved followed. Everyone was impressed by the tools Brent put together and appreciated the recommendations Brent made to continue to improve the tools and set them up to manage the club's portfolio.

Minutes from last meeting – Sriram presented minutes from last month's meeting, and they were accepted as presented. Uploaded the Final September 2021 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for September and they were accepted as presented.

Bivio positions:

Yankee Chapter Model Club

Valuation (NAV) for 10/09/2021

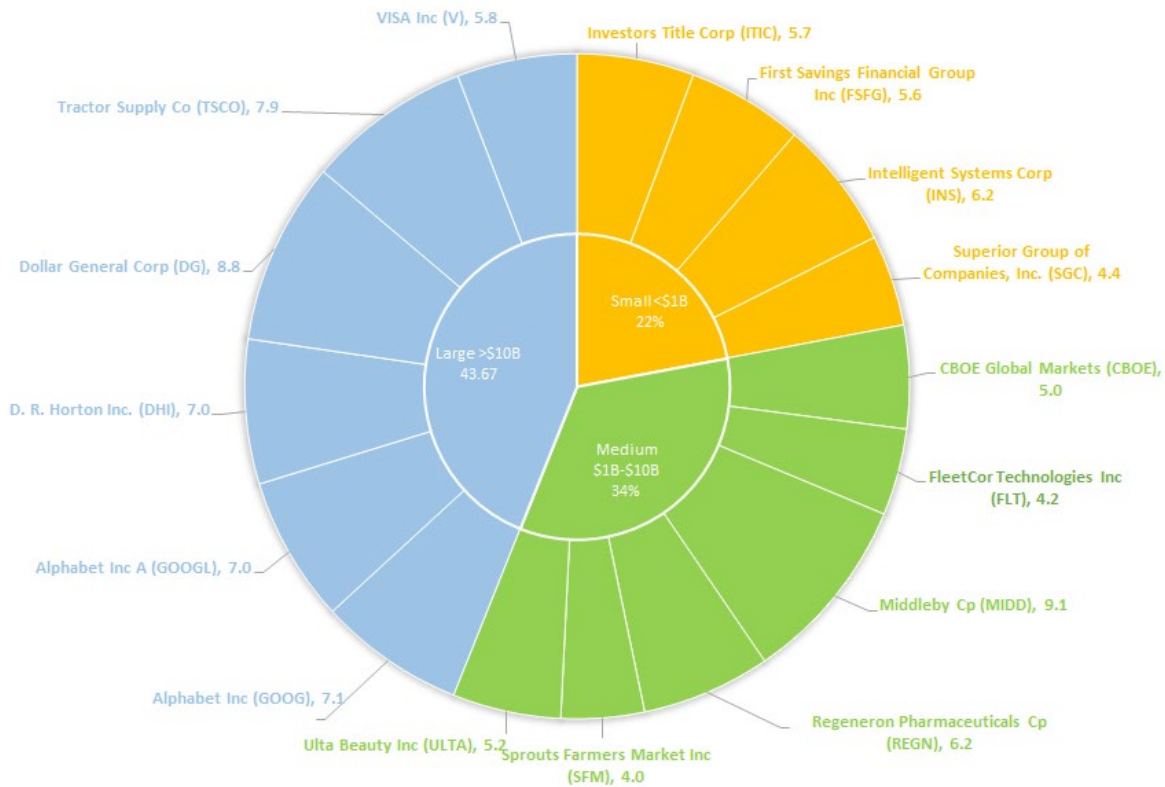
*(using prices from market close for 10/08/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,801.1200	16,806.72	15,180.50	7.1%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,795.7100	16,774.26	15,138.62	7.0%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	126.3700	11,878.78	2,135.68	5.0%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	83.4100	16,621.78	3,013.84	7.0%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	210.4000	21,040.00	12,852.67	8.8%
First Savings Financial Group Inc (FSFG)	453.0000	22.5923	10,234.30	29.5400	13,381.62	3,147.32	5.6%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	262.5500	9,976.90	2,592.63	4.2%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	41.1700	14,821.20	2,916.90	6.2%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	189.6400	13,464.44	45.44	5.7%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	171.0800	21,727.16	10,591.41	9.1%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	550.0200	14,850.54	5,115.64	6.2%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	22.3300	9,579.57	1,098.24	4.0%
Superior Grp of Companies Inc (SGC)	427.0000	24.7574	10,571.40	24.5300	10,474.31	(97.09)	4.4%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	194.7200	18,887.84	13,709.94	7.9%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	378.3700	12,486.21	5,045.23	5.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	230.2700	13,816.20	12,641.36	5.8%
			131,459.20		236,587.53	105,128.33	99.4%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,415.14		1,415.14	0.00	0.6%
			1,415.14		1,415.14	0.00	0.6%
Total Securities and Cash Accounts					132,874.34	238,002.67	105,128.33 100.0%

Total Number of Valuation Units to Date 4,190.833734
 Value of One Unit \$ 56.791246

SSG size diversification report as of market close 10/09/2021:

Company Size Diversification Chart



Stock Study Presentation – Liz presented the SSG analysis for MKS Instruments (MKS) and she recommended purchase of this stock. Club members discussed and were all interested in this stock.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. PERT report was presented and discussed during the presentations. Sriram also presented the Manifest Investing Worksheet Dashboard he built for the YMIC portfolio. After individual presentations, club members discussed status of all the holdings.

Watchlist update: No specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21), NXST (6/12/2021) and AQN (9/11/2021).

Buy/Sell decisions –

- SELL:** Sprouts Farmer’s Market (SFM)
- BUY:** MKS Instruments Inc (MKS).

General club business:

- Old:**
 - None

New:

- Tax lot report from Joe

- Questions from visitors –
 - The dip you saw in the last stock you sold was in 2020. Did you consider the impact of the pandemic or not?
 - Yes, it was heavily discussed.
 - The projected prices you inserted in the excel document, were those provided by the companies or did you have to come up with your own formula for the figures?
 - Those are based on the SSG the club partners have prepared themselves. The data is downloaded from Morningstar.
 - Brent, spreadsheet can be organized into a compact form convenient for reviewing and plotting.
 - Thank you, Brent is fairly experienced in pivot tables and that will be part of the future polishing.
 - @Brent: on the the RawData when new data is added ... as a reminder, on the Summary tab, the Pivot Table should be "refreshed".
 - Thank you.
 - Investing in ETF's is too similar to gambling for my comfort. Is the opportunity to build and use skill a consideration for continuing the club, rather than investing in ETF's?
 - The club considers ETFs as a temporary parking place for cash, not a long term investment vehicle. The choice is made when they don't buy the current stock presented and they are uncomfortable buying additional share of current holdings. They usually hold the ETF just until the next meeting.
 - Joe: My clubs do much the same thing and over the past three years, we have experienced about \$9,000 in short term capital gain in ETFs rather than \$3 in money market income.
 - Tractor supply recommendation by TD Ameritrade has been reduced to Hold from Buy. FYI.
 - Thank you.

Youtube Channel: Yankee Model Investment Club

Closing: Meeting was adjourned at 12:52 PM EDT.

Next Model Club Meeting on **Saturday, 10/13/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Jennifer Adair, Kim Andersen, Debbie Bertram, Sofia Bitela, Ken Blue, Veronica Capers, Richard Cary, Ciprian Cosma, Virginia Devlin, Carmen Dudley, Esther Dumond, , Ken Eaton, Anurika Ejimofor, Warith El-Amin, Roosevelt Faulkner, Wayne Fenton, Bruce Fuelling, Reddy Ganta, Richard Gingras, Dawn Hampsey, Ajaz Hasan, Richard Hill, Johnny Horta, Jean Jewell, Patrick Klune, Brian Koenig, Bakul Lalla, Atul Manocha, Janet Nguyen, Christine Nicol, Sam Peravali, Marchelle Pierre, Christian Posada, Nick Prabhu, Mahesh Rupawalla, Sri S, Erica Saunders, Louis Schoell, Lois Selman, Philip Serowik, Vaerie Smith, Bipin Solanki, Lucille Sorrells, Bill Stafford, Tracey Stewart, Mary T., Ruth Thomas, and Don Tucker.