

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 April 10, 2021

In attendance (317 registered, 52 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy, Liz Tobin, Sriram Madabhushi

Prospective members: Cheryn Watkins

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Brent presented a quick segment on Altman Z-score.

Minutes from last meeting – Sriram Madabhushi presented minutes from last month and they were accepted as presented. Uploaded the Final March 2021 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for April and they were accepted as presented.

Bivio positions:

Yankee Chapter Model Club

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Valuation (NAV) for 04/10/2021

*(using prices from market close for 04/09/2021)

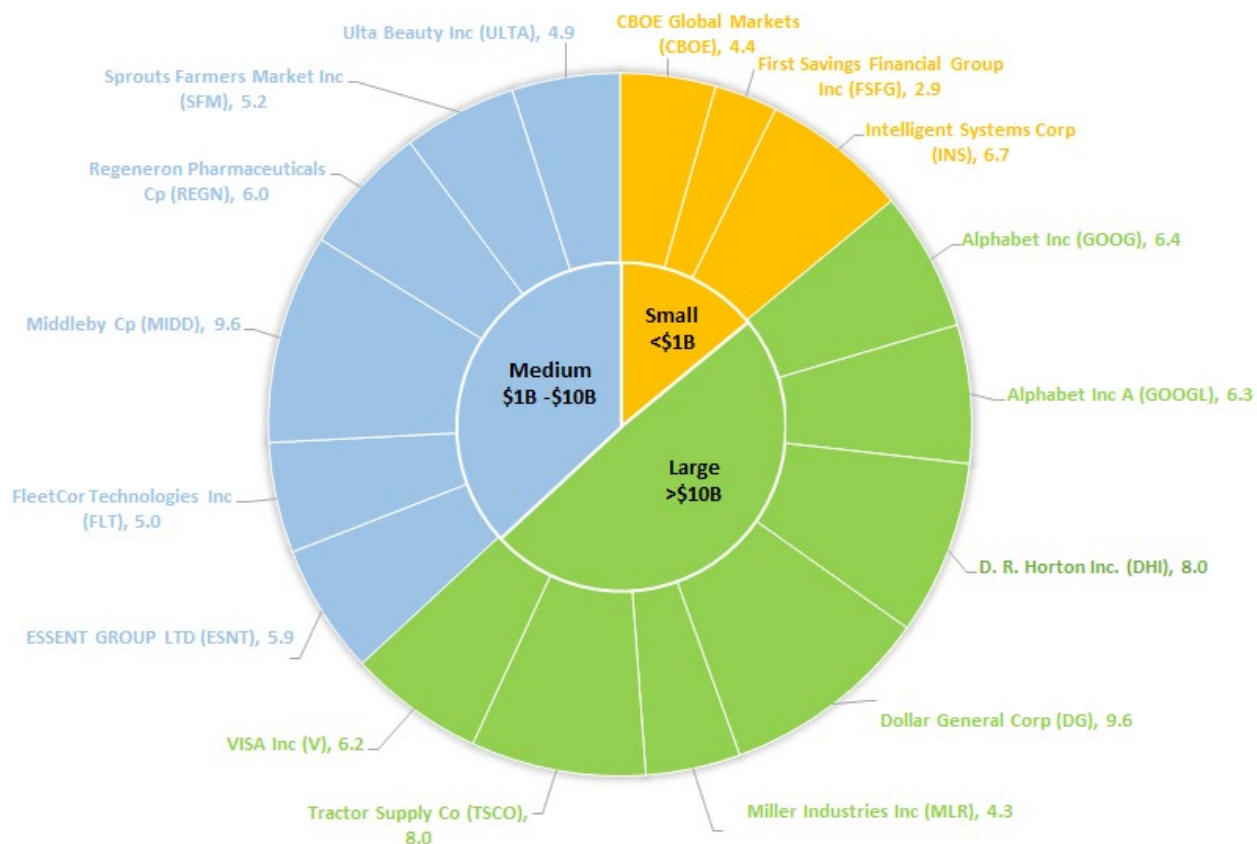
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,285.8800	13,715.28	12,089.06	6.4%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,270.6700	13,624.02	11,988.38	6.3%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	100.0900	9,408.46	(334.64)	4.4%
D. R. Horton Inc. (DHI)	183.2780	66.5400	12,195.32	93.9300	17,215.30	5,019.98	8.0%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	206.6600	20,666.00	12,478.67	9.6%
ESSENT GROUP LTD (ESNT)	257.0000	47.6700	12,251.19	49.9000	12,824.30	573.11	6.0%
First Savings Financial Group Inc (FSFG)	91.0000	67.3269	6,126.75	68.1800	6,204.38	77.63	2.9%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	286.4200	10,883.96	3,499.69	5.0%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	40.0800	14,428.80	2,524.50	6.7%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	162.5800	20,647.66	9,511.91	9.6%
Miller Industries Inc (MLR)	203.0000	30.8477	6,262.08	46.0000	9,338.00	3,075.92	4.3%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	475.1700	12,829.59	3,094.69	6.0%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	26.1000	11,196.90	2,715.57	5.2%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	177.6900	17,235.93	12,058.03	8.0%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	322.2200	10,633.26	3,192.28	4.9%
VISA Inc (V)	60.0000	19.5807	1,174.84	222.5200	13,351.20	12,176.36	6.2%
			120,461.90		214,203.04	93,741.14	99.4%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	1,333.47	1,333.47	0.00	0.6%
	1,333.47	1,333.47	0.00	0.6%
Total Securities and Cash Accounts	121,795.37	215,536.51	93,741.14	100.0%

Total Number of Valuation Units to Date 4,054.575238
 Value of One Unit \$ 53.158839

SSG size diversification report as of market close 4/9/2021:

Company Size Diversification Chart



Stock Study Presentation – Liz presented the SSG analysis for Superior Group of Companies (SGC) and she recommended purchase of this stock. Club members discussed and were all interested in this stock and compared their individual assessments, with Liz’s and we unanimously agreed to purchase this stock.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. After presentations, club members discussed Miller company status and agreed to sell as it is seem to be overvalued.

Watchlist update: Jack recommended updating the watchlist and did not make any specific recommendations.

Buy/Sell decisions –

SELL Miller Industries (MLR) worth about \$9,300

BUY Superior Group of Companies, (SGC) to be about 3% of the total portfolio, and use remaining funds to bring FSFG shares.

General club business:

Old:

- None

New:

- PERT judgements refreshed with input from members.
- Questions from visitors:
 - Why do you use bivio instead of myclub.com?
 - Each club makes their own choice. How do you set your goals for the club and how often do you do that?
 - Also I am interested in finding out more about membership.
 - On the bivio.com website, in the lower right corner of the landing page you will see a section labeled Club Home Pages. Click [more clubs] and go to the last page looking for Yankee Model Club public pages. Information about membership and tax filing problems for some states are listed.
 - Who was Liz quoting on Miller?
 - The SmallCap Informer, a product from ICLUBCENTRAL prepared by Doug Gerlach monthly.
 - Sintas is the uniform leader and they are big do you see them competing with them (Superior Group of Companies)
 - This may sound strange but Cintas is one of Superior's customers, it does not say but Superior may subcontract for Cintas. That is from SmallCap Informer.

Closing: Meeting was adjourned at 12:50 EST.

Next Model Club Meeting on **Saturday, 5/8/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors (names in bold have expressed interest in membership): Jennifer Adair, Ivan Bannowsky, Ila Barns, Ron Bruyn, Veronica Capers, Yu Chen, Ciprian Cosma, Marcia Couey, Phil Crandall, Joan Fosdick, Reddy Ganta, Brian Gill, Lisa Giordano, David Grumer, Bo Horton, Jean Jewell, Brian Koenig, Cindy Krebs, Ayanna Laney-Martin, Kaye Light, Tom Loftus, Don Lynaugh, Leslie Maddison, Atul Manocha, Steven McInturff, Albert Molter, Christine Nicol, A Pope, Christian Posada, Nick Prabhu, Susan Prosser, William Pruitt, Gra Qu, Orville Reid, Lou Samsel, Catherine Scott-Stollmeyer, Louise Sechler, Lois Selman, Philip Serowik, Michaela Shyne, Edwin Smith, Vaerie Smith, Lucille Sorrells, Tracey Stewart, Norinda Taitt, Margot Taub, Ruth Thomas, Eugen Trifan, Robert Walker, **Cheryn Watkins**, Markus Weinland, and Richard Zorn.