

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 February 13, 2021

In attendance (290 registered, 61 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy, Liz Tobin, Sriram Madabhushi

Prospective members: Cheryn Watkins

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Liz presented Preferred Procedure with her presentation in which she explained the benefits of using the Preferred Procedure to refine the EPS growth projections. She made case for why the better we can estimate the 5-year growth projection for EPS the better we can project our estimated HIGH PRICE, and this means our SSG'S BUY/HOLD/SELL range will be more realistic.

Minutes from last meeting – Sriram Madabhushi presented minutes from last month and they were accepted as presented. Refined January 2021 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for February and they were accepted as presented.

Bivio positions:

Yankee Chapter Model Club

Reports Spread

Valuation (NAV) for 02/13/2021

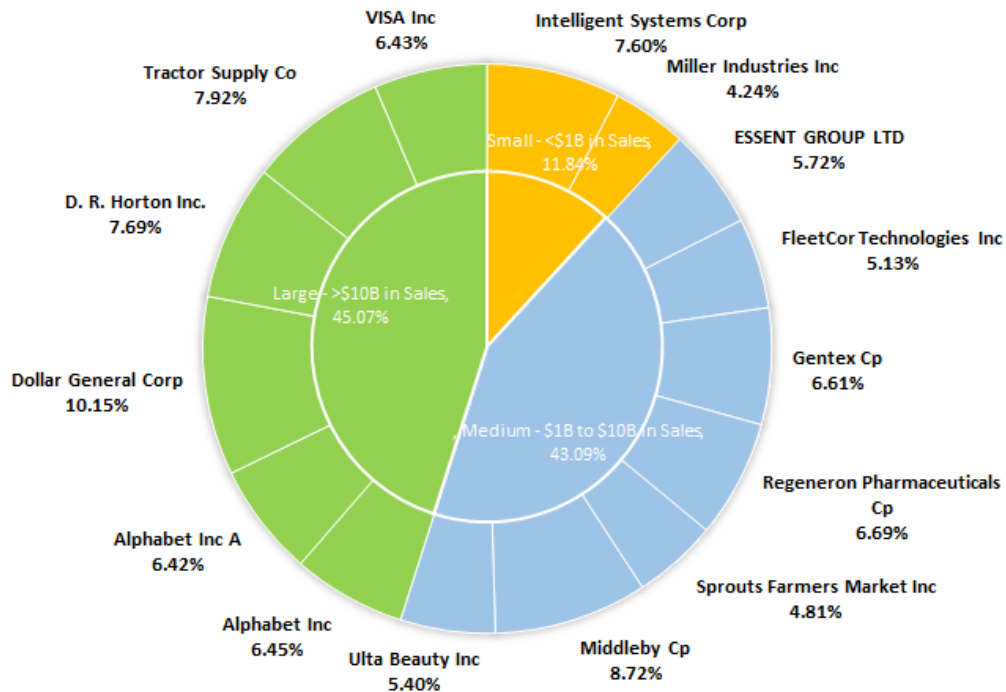
*(using prices from market close for 02/12/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,104.1100	12,624.66	10,998.44	6.4%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,095.0300	12,570.18	10,934.54	6.4%
D. R. Horton Inc. (DHI)	183.2780	66.5400	12,195.32	82.1800	15,061.79	2,866.47	7.6%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	198.6000	19,860.00	11,672.67	10.1%
ESSENT GROUP LTD (ESNT)	257.0000	47.6700	12,251.19	43.5300	11,187.21	(1,063.98)	5.7%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	264.3000	10,043.40	2,659.13	5.1%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	35.6800	12,951.84	6,325.73	6.6%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	41.3500	14,886.00	2,981.70	7.5%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	134.3800	17,066.26	5,930.51	8.7%
Miller Industries Inc (MLR)	203.0000	30.8477	6,262.08	40.9100	8,304.73	2,042.65	4.2%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	485.6200	13,111.74	3,376.84	6.7%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	21.9700	9,425.13	943.80	4.8%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	159.9300	15,513.21	10,335.31	7.9%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	319.8800	10,556.04	3,115.06	5.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	209.9600	12,597.60	11,422.76	6.4%
			111,218.16		195,759.79	84,541.63	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,324.07		1,324.07	0.00	0.7%
			1,324.07		1,324.07	0.00	0.7%
Total Securities and Cash Accounts			112,542.23		197,083.86	84,541.63	100.0%

Total Number of Valuation Units to Date 4,007.163724
 Value of One Unit \$ 49.182881

SSG size diversification report as of market close 2/12/2021:

Company Size Diversification Chart



Stock Study Presentation – First Savings Financial Group (FSFG) by Brent Goll, recommending for its purchase. Good discussion followed and it was decided buy this stock.

Review of Stock Portfolio: Members presented their updates for stocks they were watching and no major recommendations were made.

Watchlist update: Jack recommended updating the watchlist and did not make any specific recommendations.

Buy/Sell decisions –

SELL None

BUY about \$1,200 worth of FSFG.

General club business:

Old:

- Discussed and finalize the remaining items from the club financial audit.

New:

- Bivio account renewal
- Tax forms

- Questions from visitors:
 - By public, does this mean I can use these slides in a presentation to my investment club?
 - Yes. She has not claimed copyright. But you should give Liz Tobin and Yankee Model Club credit for the information in your presentation.
 - Many of your stocks are beating the estimates. Where are you getting these estimates from?
 - As you saw in the stock to study today and saw on the Excel spreadsheet, Yankee uses Value Line, Morningstar and several other sources such as CFRA to arrive an idea for a start point. All members do their own work on each stock studied and that is why there are difference of opinion.
 - Do you have to subscribe to MyStockProspector to do the screen?
 - The screen used was from the BI monthly email. They just use MyStockProspector as the source.
 - Is a company defined as small cap by its sales? If so, what is the sales range of a small cap company?
 - It varies by source; however, generally sales up to \$1 billion is small, \$1 billion to \$10 billion is medium and above \$10 billion is large

Closing: Meeting was adjourned at 13:10 EST.

Next Model Club Meeting on **Saturday, 3/13/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors *(names in bold have expressed interest in membership)*: Harold Ackerman, Jennifer Adair, Kayeri Akweks, Illa Barnes, M Booker, Veronica Chocinsky, Jason Clinton, Ciprian Cosma, Marcia Couey, Phil Crandall, Jaime Deutsch, Barb Doherty, Bonnie Dumas, Joan Fosdick, Evelyn Fray, Reddy Ganta, Brian Gill, Larry Havens, Bill Hawkins, Yolanda Hawkins-Bautista, Bo Horton, **Ariel Jensen-Vargas**, Bakul Lalla, Tom Loftus, Leslie Maddison, Atul Manocha, Steven McInturff, Edward Moody, Laurie Mulligan, Rike Ojediran, Jennifer Peele, A Pope, Christian Posada, Jackie Pottgen, Nick Prabhu, Orville Reid, Lou Samsel, Louis Schoell, Laura Scott, Catherine Scott-Stollmeyer, Lois Selman, Michaela Shyne, David Sky, Edwin Smith, Vaerie Smith, Lucile Sorrells, Cedric Starks, Tracey Stewart, Margot Taub, Ruth Thomas, Don Tucker, Bradley Verdant, Karen Vanderhorst, Arnold Vila, **Cheryn Watkins**, and Markus Weinland.