

Meeting Minutes - Yankee Chapter Model Club
GoToWebinar, 11:00AM ET / 8:00AM PT
April 9, 2022

In attendance (479 registered, 46 visitors)

Members: Jack Finn, Brent Goll, Liz Tobin, Ira Haas, and Stephen Roy were present. Sriram was absent.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: No education segment

Minutes from last meeting – Brent presented minutes from last month’s meeting on behalf of Sriram, and they were accepted as presented. Uploaded the Final March 2022 minutes in the [Public folder](#) on Bivio.

Treasurer’s Report – Jack presented the treasurer’s report for March 2022, and they were accepted as presented. Jack also presented the S&P (SPY) comparison for the portfolio.

Bivio positions:

Yankee Chapter Model Club

Valuation (NAV) for 04/09/2022

*(using prices from market close for 04/08/2022)

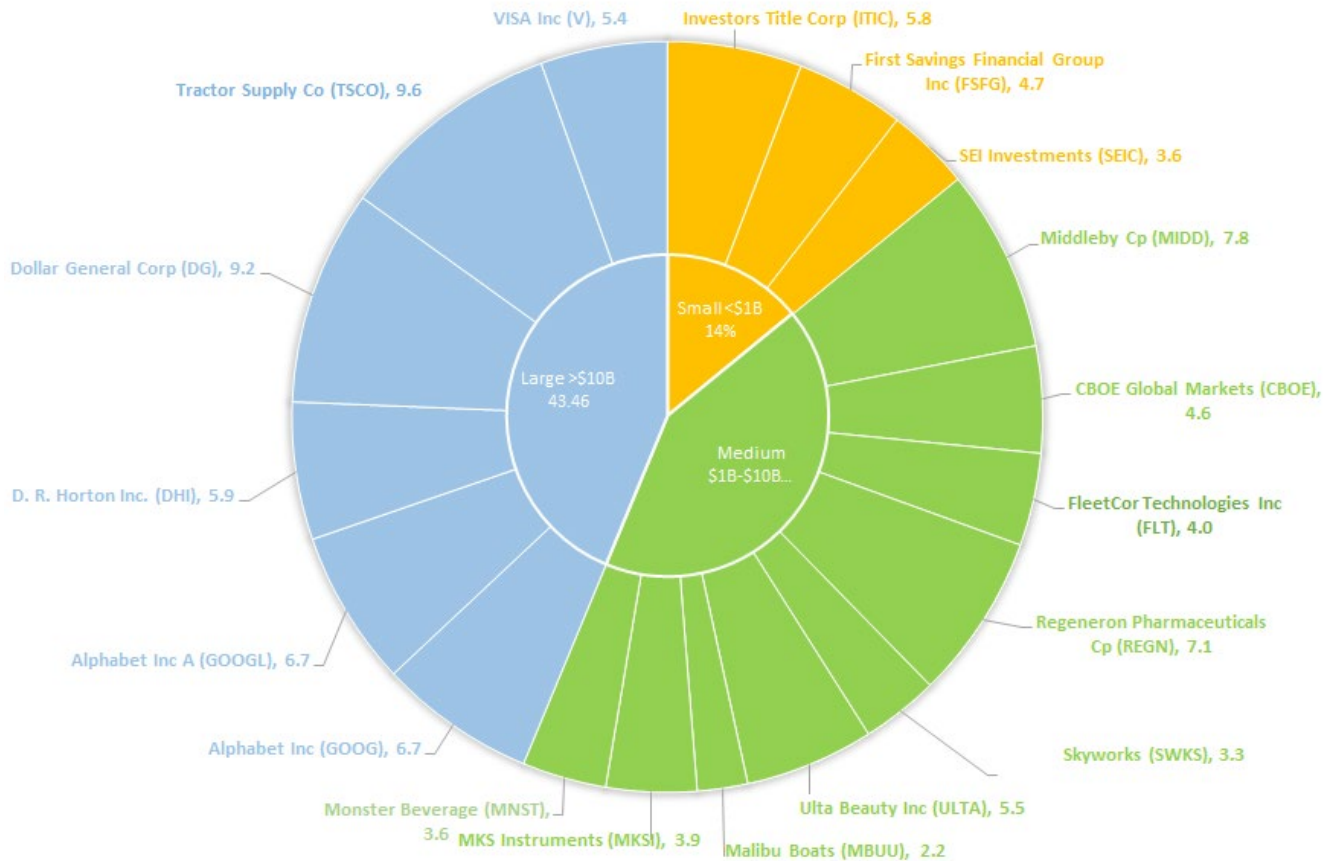
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,680.2100	16,081.26	14,455.04	6.7%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,665.7500	15,994.50	14,358.86	6.7%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	116.3500	10,936.90	1,193.80	4.6%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	70.8300	14,114.86	506.92	5.9%
Dollar General Corp (DG)	90.0000	82.0724	7,386.52	245.8000	22,122.00	14,735.48	9.2%
First Savings Financial Group Inc (FSFG)	453.0000	22.5923	10,234.30	24.6600	11,170.98	936.68	4.7%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	250.5000	9,519.00	2,134.73	4.0%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	194.4800	13,808.08	389.08	5.8%
Malibu Boats Inc (MBUU)	102.0000	60.4500	6,165.90	50.7200	5,173.44	(992.46)	2.2%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	147.8200	18,773.14	7,637.39	7.8%
Mks Instruments Inc (MKSI)	76.0000	144.5000	10,982.00	122.3700	9,300.12	(1,681.88)	3.9%
Monster Bev Corp (MNST)	106.0000	86.9909	9,221.04	81.6200	8,651.72	(569.32)	3.6%
Regeneron Pharmaceuticals Cp (REGN)	23.0000	357.8165	8,229.78	738.8400	16,993.32	8,763.54	7.1%
S E I Investments (SEIC)	147.0000	60.1816	8,846.70	58.5400	8,605.38	(241.32)	3.6%
Skyworks Solution (SKWS)	65.0000	153.6051	9,984.33	122.2800	7,948.20	(2,036.13)	3.3%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	236.3800	22,928.86	17,750.96	9.6%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	401.5500	13,251.15	5,810.17	5.5%
VISA Inc (V)	60.0000	19.5807	1,174.84	216.9800	13,018.80	11,843.96	5.4%
			143,396.21		238,391.71	94,995.50	99.4%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	1,492.98	1,492.98	0.00	0.6%
Total Securities and Cash Accounts	1,492.98	1,492.98	0.00	0.6%
	144,889.19	239,884.69	94,995.50	100.0%

Total Number of Valuation Units to Date 4,326.492094
Value of One Unit \$ 55.445540

SSG size diversification report as of market close 4/9/2022:

Company Size Diversification Chart



Stock Study Presentation – Liz presented the SSG analysis for Medifast (MED) and she recommended purchase of this stock. Club members discussed and presented their input on the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all the holdings.

Watchlist update: No specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21), NXST (6/12/2021), AQN (9/11/2021) and IBP (2/12/2022). No changes.

Buy/Sell decisions –

SELL: none

BUY: Use current cash to buy MBUU.

General club business:

Old: None

New:

- Brent presented time breakup of different segments from the previous meeting, which took almost two hours. Members discussed various ways to keep the meeting shorter, close to 1.5 hours. Options to consider include: limiting time for education segments, skip education segments during July, Aug and December and during the month of our annual audit and other measures. It was generally acknowledged that as model club we contribute through our education segments, and we need to continue to do as possible. We will continue to monitor in the future.

- Questions from visitors –
 - Can you send the spreadsheet for Medifast, not the pdf file?
 - Was selling REGN a bad call?
 - Too soon to tell. Yankee Club typically likes to get about a year of the new holding to make that determination.
 - MED – If people go back to the office, many might be interested in losing weight so the stock may gain over the next year.
 - Zelle is totally free for the buyer and seller – very popular.
 - Free for the users. However, it increases the overhead expense for companies that provide the service. Some banks are avoiding these services because of the costs.
 - Time limits are bureaucratic when most believe in passion and fun when being part of a stock club/meeting.
 - I agree, however, running meetings for more than 90 minutes or so causes loss of interest from the visitors.
 - What library did he say you could sign up online and have VL and Morningstar available?
 - Fairfax County (Virginia) Public Library. \$29 annual subscription.
 - Please repeat your BUY decision today. Difficult to understand.
 - Use available cash to purchase additional shares of MBUU

YouTube Channel: Yankee Model Investment Club

Closing: Meeting was adjourned at 12:30 PM EDT.

Next Model Club Meeting on **Saturday, 5/14/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Jennifer Adair, Mark Ambrusko, Thomas Brooks, Ron Bruyn, Veronica Capers, Joanne Capper, Richard Cary, Marcia Chocinsky, Carmen Dudley, Joseph Embry, Brunild Fernandez, Carla Fair-Wright, Greg Farnam, Roosevelt Faulkner, Evelyn Fray, Reddy Ganta, Bertrand Godbout, Adolfo Gutierrez, John Hangen, Richard Hill, Bob Houle, Jean Jewell, Brian Koenig, Leslie Maddison, Atul Manocha, Don McCain, Inez Moxley, Onique Oliver, Dean Prinity, A Pope, Christian Posada, Susan Prosser, John Randall, Lou Samsel, Lois Selman, Philip Serowik, Edwin Smith, Vaerie Smith, Mike Sorn, Lucile Sorrells, Bill Stafford, Kirsti Stewart, Norinda Tait, Margot Taub, and Ruth Thomas.