

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 February 12, 2022

**In attendance** (458 registered, 52 visitors)

*Members:* Jack Finn, Brent Goll, Liz Tobin, Ira Haas, Stephen Roy and Sriram Madabhushi were present.

*Esteemed visitor:* Bob Houle and Joe Farrell.

*Visitors:* See list at the end of the minutes.

**Opening:** Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

**Educational Segment:** No education segment for this month.

**Minutes from last meeting** – Sriram presented minutes from last month’s meeting, and they were accepted as presented. Uploaded the Final January 2022 minutes in the [Public folder](#) on Bivio.

**Treasurer’s Report** – Jack presented the treasurer’s report for January 2022, and they were accepted as presented.

**Bivio positions:**

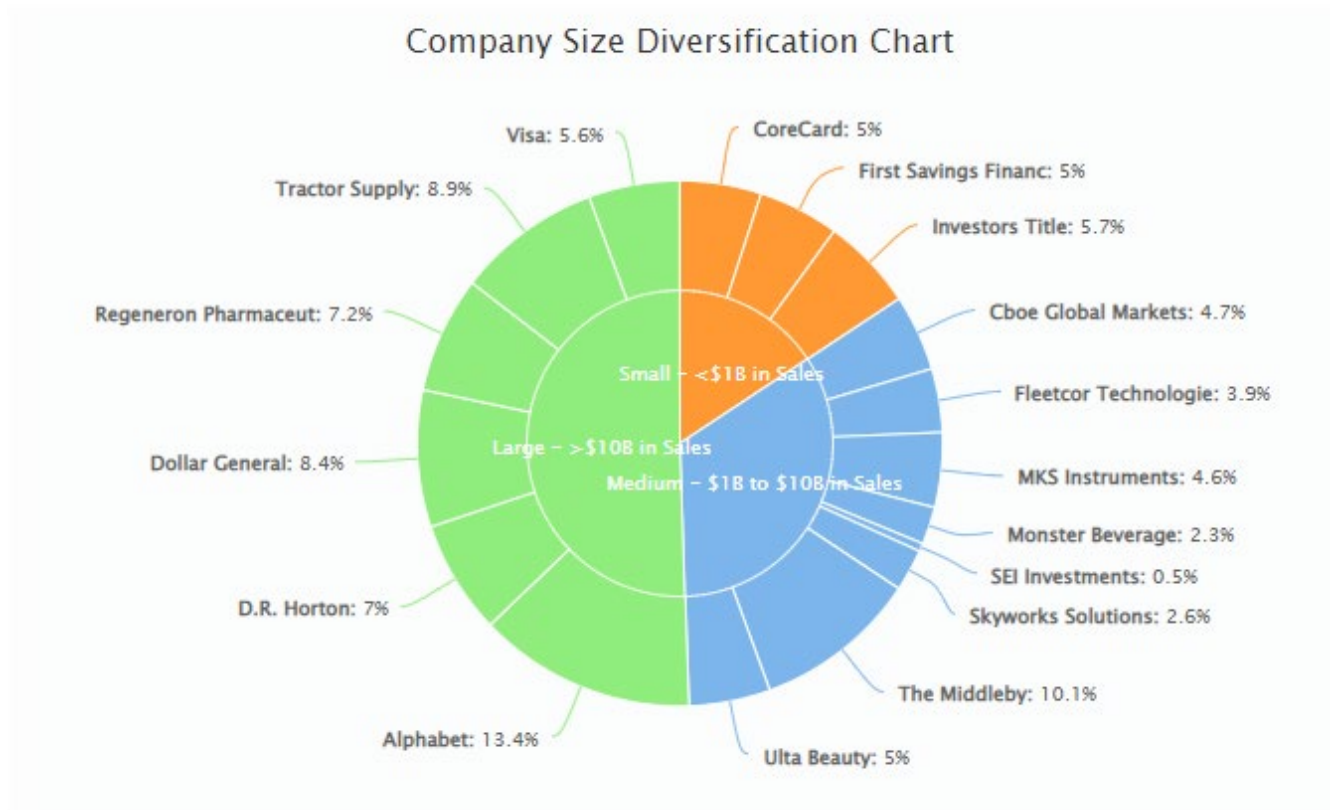
**Valuation (NAV) for 02/12/2022**

\*(using prices from market close for 02/11/2022)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Alphabet Inc</b> (GOOG)	6.0000	271.0367	1,626.22	2,682.6000	16,095.60	14,469.38	6.7%
<b>Alphabet Inc A</b> (GOOGL)	6.0000	272.6067	1,635.64	2,685.6500	16,113.90	14,478.26	6.7%
<b>Cboe Global Markets Inc</b> (CBOE)	94.0000	103.6500	9,743.10	120.2900	11,307.26	1,564.16	4.7%
<b>CoreCard Corp</b> (CCRD)	360.0000	33.0675	11,904.30	33.6000	12,096.00	191.70	5.0%
<b>D. R. Horton Inc.</b> (DHI)	199.2780	68.2862	13,607.94	84.2400	16,787.18	3,179.24	7.0%
<b>Dollar General Corp</b> (DG)	100.0000	81.8733	8,187.33	200.6300	20,063.00	11,875.67	8.3%
<b>First Savings Financial Group Inc</b> (FSFG)	453.0000	22.5923	10,234.30	26.3000	11,913.90	1,679.60	4.9%
<b>FleetCor Technologies Inc</b> (FLT)	38.0000	194.3229	7,384.27	246.4700	9,365.86	1,981.59	3.9%
<b>Investors Title Co</b> (ITIC)	71.0000	189.0000	13,419.00	192.5200	13,668.92	249.92	5.7%
<b>Middleby Cp</b> (MIDD)	127.0000	87.6831	11,135.75	191.4100	24,309.07	13,173.32	10.1%
<b>Mks Instruments Inc</b> (MKSI)	76.0000	144.5000	10,982.00	144.9800	11,018.48	36.48	4.6%
<b>Monster Bev Corp</b> (MNST)	68.0000	89.3274	6,074.26	82.8000	5,630.40	(443.86)	2.3%
<b>Regeneron Pharmaceuticals Cp</b> (REGN)	27.0000	360.5519	9,734.90	638.4100	17,237.07	7,502.17	7.2%
<b>S E I Investments</b> (SEIC)	22.0000	62.3500	1,371.70	59.3600	1,305.92	(65.78)	0.5%
<b>Skyworks Solution</b> (SWKS)	46.0000	161.3637	7,422.73	133.1300	6,123.98	(1,298.75)	2.5%
<b>Tractor Supply Co</b> (TSCO)	97.0000	53.3804	5,177.90	219.4400	21,285.68	16,107.78	8.8%
<b>Ulta Beauty Inc</b> (ULTA)	33.0000	225.4842	7,440.98	362.1700	11,951.61	4,510.63	5.0%
<b>VISA Inc</b> (V)	60.0000	19.5807	1,174.84	224.6900	13,481.40	12,306.56	5.6%
			<b>138,257.16</b>		<b>239,755.23</b>	<b>101,498.07</b>	<b>99.4%</b>
<b>Cash Account</b>			<b>Total Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>Fidelity Investments</b>			1,373.18		1,373.18	0.00	0.6%
			<b>1,373.18</b>		<b>1,373.18</b>	<b>0.00</b>	<b>0.6%</b>
<b>Total Securities and Cash Accounts</b>			139,630.34		241,128.41	101,498.07	100.0%

Total Number of Valuation Units to Date      4,279.903985  
 Value of One Unit      \$      56.339677

**SSG size diversification report as of market close 2/12/2022:**



**Stock Study Presentation** – Brent presented the SSG analysis for Installed Building Products (IBP) and he recommended purchase of this stock. Club members discussed and presented their input on the discussion.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. Sriram also presented BI PERT report and the Manifest Investing Worksheet Dashboard for the YMIC portfolio. After individual presentations, club members discussed status of all the holdings.

**Watchlist update:** No specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21), NXST (6/12/2021), AQN (9/11/2021) and IBP (2/12/2022)

**Buy/Sell decisions –**

**SELL:** CoreCard all holdings

**BUY:** Distribute current cash and CoreCard sales proceedings to bring Monster Beverage (MNST), Skyworks (SWKS) and SEI Investments Company (SEIC).

**General club business:**

**Old:**

- None

**New:**

- Members discussed and agreed to participate in the Online Chapter Stock Picking Contest. Three stocks will be selected and submitted.
- Jack confirmed that all the information needed for tax return filing for the year 2021 is available and Vizio will update the tax forms by February 15, 2022
- Jack also confirmed that the subscription to Bivio was renewed.
- Members discussed and completed audit. Stephen and Brent ran through the checklist items and confirmed all the information. Brent filled in the audit checklist form and Stephen confirmed his agreement. The audit checklist was signed and finalized.
- Questions from visitors –
  - When you go through the audit will you be using reports from myICIUB?
    - Yes, and comparing what is on myI CLUB with what appears on the brokerage statements.
  - Do you take in consideration the date you buy a security when somebody propose to sell it?
    - Yankee usually looks to see if long term vs short term is nearby and may make a delay decision if very close.
  - Has anyone factored in any European conflict?
    - That has not been part of the discussion to my knowledge.
  - Might a European conflict negatively effect the market in a big way--and if so, should cash be increased?
    - I will ask for a general comment from the club members near the end of the meeting.
  - First time visitor. Enjoyed your meeting and will attend again. NW Buckeye Model Club

**Youtube Channel: Yankee Model Investment Club**

**Closing:** Meeting was adjourned at 1:22 PM EDT.

Next Model Club Meeting on **Saturday, 3/12/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Harold Ackerman, Ala Ashour, Russ Bailey, Thomas Brooks, Veronica Capers, Joanne Capper, Marcia Chocinsky, Ciprian Cosma, Phil Crandall, Tanuja D, Carmen Dudley, Ken Eaton, Anurika Ejimofor, Carla Fair-Wright, Mary Margaret Foradora, Reddy Ganta, Brian Gill, John Hangen, Bill Hawkins, Richard Hill, Bo Horton, Bob Houle, Jean Jewell, Brian Koenig, Tom Loftus, Don Lynaugh, Leslie Maddison, Don McCan, Jean McKey, Keith Nguyen, Christina Nicol, Victor Olivas-Cruz, Kripal Parmar, Dean Printy, A Pope, Christian Posada, Vincenzo Race, John Randall, Lou Samsel, Lois Selman, Valerie Smith, Edwin Smith, Lucille Sorrells, Mags Spicer, Bill Stafford, James Stewart, Ruth Thomas, Edom Tsegaye, Don Tucker, Karen Vanderhorst, Robert Walker, and Tamara Wilson.