

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 November 12, 2022

**In attendance** (310 registered, 41 visitors)

**Members:** Jack Finn, Stephen Roy, Brent Goll, Ira Haas, Liz Tobin and Sriram Madabhushi were all present.

**Esteemed visitor:** Joe Farrell.

**Visitors:** See list at the end of the minutes.

**Opening:** Brent called the meeting to order at 11:01 AM ET and introduced the club and members to visitors and explained the general information about the club.

**Educational Segment:** Jack provided a live demonstration to search for small companies online using the SSG tool and presented several examples.

**Minutes from last meeting** – Sriram presented minutes from last month’s meeting and they were accepted as presented. Uploaded the Final October 2022 minutes in the [Public folder](#) on Bivio.

**Treasurer’s Report** – Jack presented the treasurer’s report for October 2022, and they were accepted as presented. Jack also presented the S&P (SPY) comparison for the portfolio.

**Bivio positions:**

**Yankee Chapter Model Club**

Valuation (NAV) for 11/12/2022

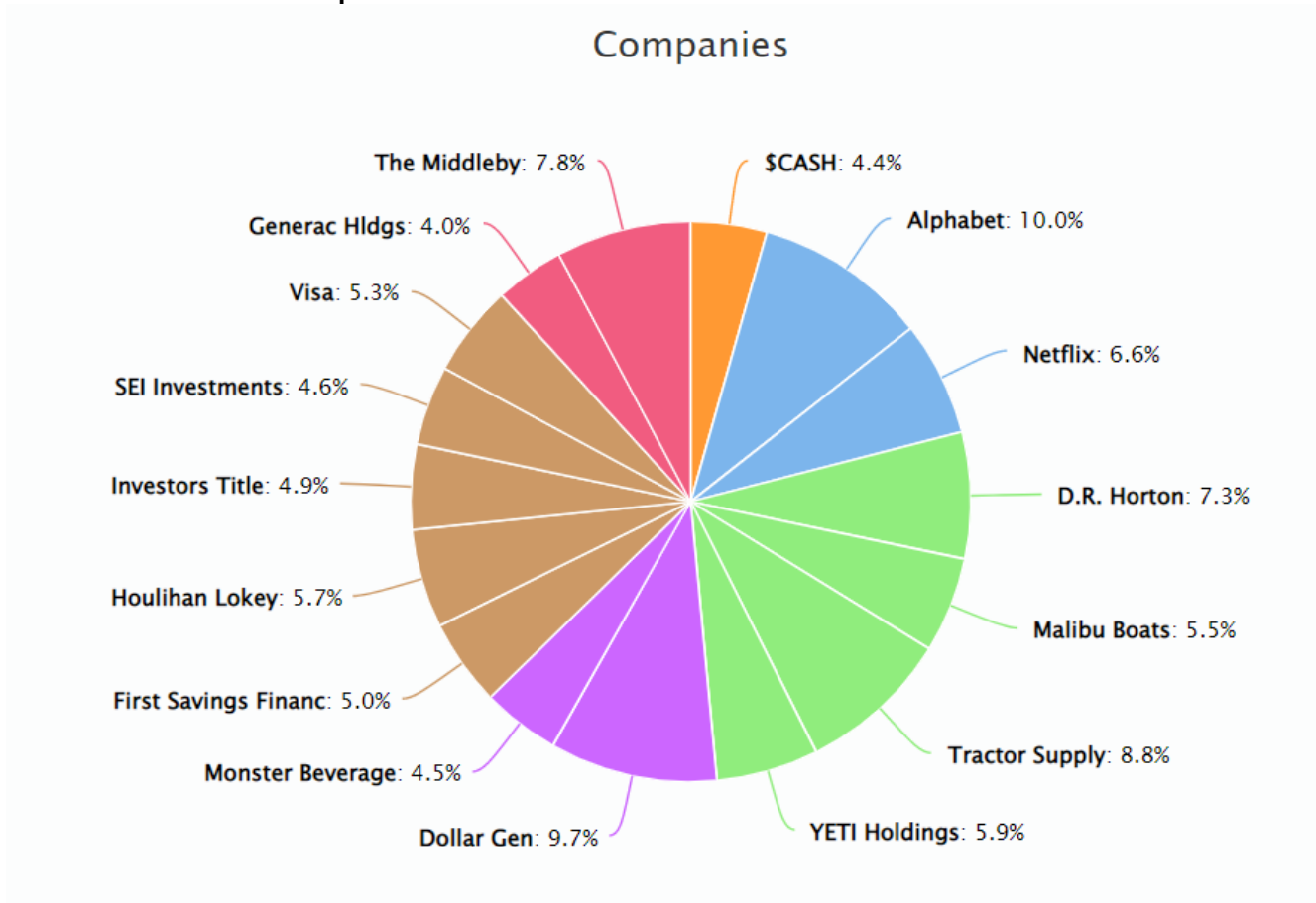
\*(using prices from market close for 11/11/2022)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	96.7300	11,607.60	9,981.38	5.0%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	96.4100	11,569.20	9,933.56	5.0%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	84.9200	16,922.69	3,314.75	7.3%
Dollar General Corp (DG)	90.0000	82.0724	7,386.52	249.1400	22,422.60	15,036.08	9.7%
First Savings Financial Group Inc (FSFG)	516.0000	22.7335	11,730.50	22.5000	11,610.00	(120.50)	5.0%
Generac Holdings Inc (GNRC)	81.0000	156.8778	12,707.10	114.0800	9,240.48	(3,466.62)	4.0%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	96.1400	13,171.18	2,382.43	5.7%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	160.0000	11,360.00	(2,059.00)	4.9%
Malibu Boats Inc (MBUU)	211.0000	57.0109	12,029.30	60.0200	12,664.22	634.92	5.5%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	141.3900	17,956.53	6,820.78	7.8%
Monster Bev Corp (MNST)	106.0000	86.9909	9,221.04	98.1200	10,400.72	1,179.68	4.5%
Netflix Inc (NFLX)	53.0000	248.7500	13,183.75	290.1300	15,376.89	2,193.14	6.7%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	61.5700	10,713.18	397.68	4.6%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	209.0500	20,277.85	15,099.95	8.8%
VISA Inc (V)	60.0000	19.5807	1,174.84	205.0000	12,300.00	11,125.16	5.3%
Yeti Holdings Inc (YETI)	310.0000	44.5513	13,810.89	43.9100	13,612.10	(198.79)	5.9%
			<b>148,950.64</b>		<b>221,205.24</b>	<b>72,254.60</b>	<b>95.6%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	10,175.86	10,175.86	0.00	4.4%
<b>Total Securities and Cash Accounts</b>	<b>10,175.86</b>	<b>10,175.86</b>	<b>0.00</b>	<b>4.4%</b>
	159,126.50	231,381.10	72,254.60	100.0%

Total Number of Valuation Units to Date      4,507.830510  
 Value of One Unit      \$      51.328704

**SSG size diversification report as of market close 11/12/2022:**



**Stock Study Presentation** – Sriram presented the SSG analysis for InMode Limited (INMD) and he recommended purchase of this stock. Club members discussed and presented their input on the discussion.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. Sriram also presented the Manifest Investing Summary and the BetterInvesting PERT. After individual presentations, club members discussed status of all the holdings.

**Watchlist update:** No specific recommendations from the updated watch list discussions, IBP (2/12/2022), ASML (7/9/2022) and MPWR (9/10/2022). INMD added to the list.

**Buy/Sell decisions –**

**SELL:** ITIC – sell all the stock.

**BUY:** Put a limited order to purchase INMD at \$32 and purchase YETI and GNRC, about 50% each with the remaining money.

**General club business:**

**Old:**

- Portfolio challenge: YMIC doing better this month, with being placed fourth among 23 or so list of clubs and individuals.
- Club address relocation to Texas: Sriram provided input that the only form to be filled is the IRS form with address update.

**New:**

- IRS Form Issue – Jack clarified that he forgot to sign the form and he will file the corrected form.
- Continue to discuss and implement tax loss harvesting next month, as needed.
- “Requirement” to use the iClub. Ira wanted to discuss what are the implications, if any, to use the iClub tool to manage the YMIC account. It was agreed that this is not a requirement, but an option going forward and we can continue with Bivio.

**Questions from visitors** – Mostly answered by Joe in the back room.

- In your research, did you find any information about equipment that removes tatoos?
  - Nothing on the website discussed tatoos and I saw nothing on the topic in what I studied before I bought it last month. – Joe
- Can chiropractors use this? Or just a doctor?
  - I do not see the answer to this in the website information. No professions except MDs are noted.
- How often do you rescreen the selections you demonstrated today?
  - Most of us do this whenever we plan to make a presentation for the club. In addition, the tool is excellent if you are working to expand your personal portfolio.
- What was the purpose of relocating your address?
  - To take advantage of changing tax requirements and to maximize the profits.

**YouTube Channel: Yankee Model Investment Club.**

**Link:** <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

**Closing:** Meeting was adjourned at 12:50 PM EDT.

Next Model Club Meeting on **Saturday, 12/10/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Harold Ackerman, Russ Bailey, Debra Bradley, Thomas Brooks, Ron Bruyn, Ciprian Cosma, Lavon Deepe, Carmen Dudley, Ken Eaton, Stephen Emmerich, Reddy Ganta, Jessica Glant, John Hangen, Bo Horton, Freida Joyce, Todd Koch, Brian Koenig, Bakul Lalla, Stephen Li, Tom Loftus, Jeff Lucas, Don Lynaugh, Leslie Maddison, Atul Manocha, Linda Martino, Donna Nichols, Victor Olivas-Cruz, Kirpal Parmar, Daniel Perrier, Christian Posada, Nick Prabhu, Vincenzo Race, Suzanne Ryan, Georgia Scotti, Lois Selman, Philip Serowik, Lucile Sorrells, Bill Stafford, Kirsti Stewart, Ruth Thomas and Barbara Walthour.