

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 June 10, 2023

In attendance (174 registered, 26 visitors)

Members: Stephen Roy, Brent Goll, Ira Haas, Jessica Glant, Jack Finn, Liz Tobin and Sriram Madabhushi were present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:01 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: Jack presented a live demonstration of “Finding Small Stocks to Study,” using the BetterInvesting search tools.

Minutes from last meeting – Jack presented minutes from last month’s meeting and they were accepted as presented. Uploaded the Final May 2023 minutes to the [Public folder](#) on Bivio.

Treasurer’s Report – Ira presented the treasurer’s report for June 2023, and they were accepted as presented.

Bivio positions:

Valuation (NAV) for 06/10/2023

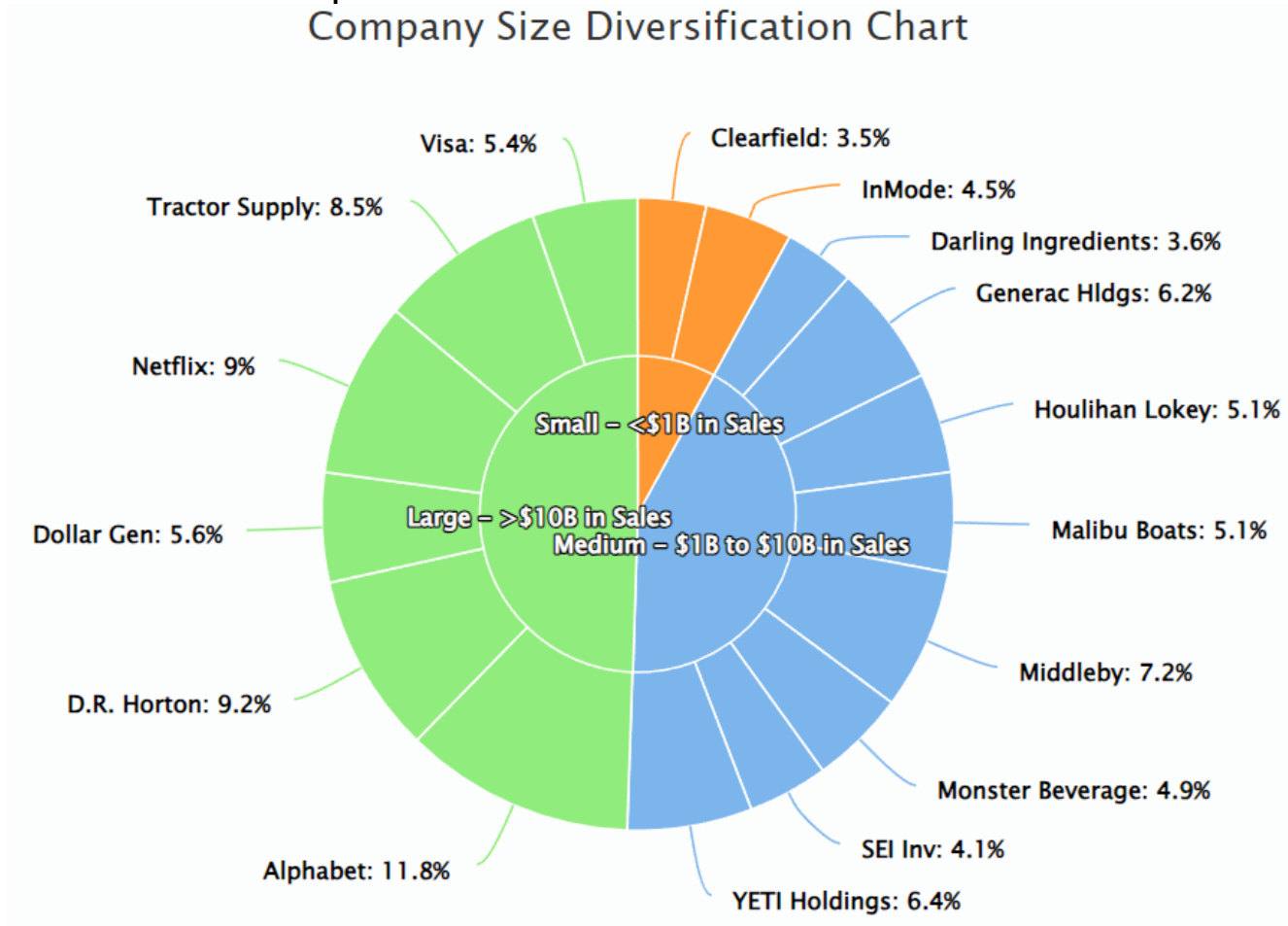
* (using prices from market close for 06/09/2023)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	122.8700	14,744.40	13,118.18	5.9%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	122.2300	14,667.60	13,031.96	5.9%
Clearfield Inc (CLFD)	182.0000	51.3149	9,339.31	47.6500	8,672.30	(667.01)	3.5%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	114.0100	22,719.68	9,111.74	9.1%
Darling Ingredients Inc (DAR)	140.0000	58.9900	8,258.60	63.0900	8,832.60	574.00	3.5%
Dollar General Corp (DG)	90.0000	81.8512	7,366.61	153.0500	13,774.50	6,407.89	5.5%
Generac Holdings Inc (GNRC)	131.0000	139.9779	18,337.10	116.7700	15,296.87	(3,040.23)	6.1%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	91.8100	12,577.97	1,789.22	5.0%
Inmode Ltd (INMD)	326.0000	33.0166	10,763.42	33.9800	11,077.48	314.06	4.4%
Malibu Boats Inc (MBUU)	211.0000	57.0109	12,029.30	59.9300	12,645.23	615.93	5.1%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	141.0100	17,908.27	6,772.52	7.2%
Monster Bev Corp (MNST)	212.0000	43.4955	9,221.04	57.2500	12,137.00	2,915.96	4.9%
Netflix Inc (NFLX)	53.0000	248.7500	13,183.75	420.0200	22,261.06	9,077.31	8.9%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	58.8400	10,238.16	(77.34)	4.1%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	217.2200	21,070.34	15,892.44	8.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	223.5600	13,413.60	12,238.76	5.4%
Yeti Holdings Inc (YETI)	440.0000	44.3662	19,521.14	35.8900	15,791.60	(3,729.54)	6.3%
			163,482.81		247,828.66	84,345.85	99.4%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,542.67		1,542.67	0.00	0.6%
			1,542.67		1,542.67	0.00	0.6%
Total Securities and Cash Accounts			165,025.48		249,371.33	84,345.85	100.0%

Total Number of Valuation Units to Date 4,690.390170
 Value of One Unit \$ 53.166437

SSG size diversification report as of market close 6/9/2023:

Company Size Diversification Chart



Stock Study Presentation – Ira presented the SSG analysis for Paychex, Inc. (PAYX) and recommended buying the stock. Club members discussed and presented their input on the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Ira showed the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all holdings.

Watchlist update: One BUY recommendations from the watch list: IBP (2/12/2022). ASML (7/9/2022) INMD (11/12/2022) and MPWR (9/10/2022) are all HOLDS.

Backburner List: DLHC (added 4/8/2023) is a BUY.

Buy/Sell decisions – After discussion the club decided add PAYX to the watch list and make the following trades:

SELL: Enough DG to make the position 3% of the portfolio.

BUY: To make it a round number, add 0.722 shares to the DHI position. Then split the remaining available cash between CLFD and DAR.

General club business:

Old:

- OLC Portfolio challenge: YMIC has fallen to last and is down about 15%.
- GoToWebinar max meeting limit – Since Joe thinned the registration list a few months ago, it has grown to 174 names who have attended within the last year. This will make it easier to manually transfer the registration list in December to start a new set of 50 monthly meeting invitations, as we are reaching the limit (47 through December).

New:

Questions from visitors – Mostly answered by Joe in the back room.

- None this meeting.

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at 12:38 PM EDT.

Next Model Club Meeting on **Saturday, 7/8/2023 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Jennifer Adair, Audrey Archer, Felisa Barnes, Thomas Brooks, Joanne Capper, Somesh Chablani, Ciprian Cosma, Kirk Daley, Ken Eaton, Roosevelt Faulkner, Bill Hawkins, Richard Hill, Patrick Klune, Brian Koenig, Linda Martino, Atul Manocha, Dilip Patel, Margaret Reid, Fred Seibel, Lois Selman, Philip Serowik, Hiromi Shield, Norinda Taitt, Don Tucker, and Markus Weinland.