

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 May 13, 2023

**In attendance** (164 registered, 29 visitors)

*Members:* Stephen Roy, Brent Goll, Ira Haas, Jessica Glant, Jack Finn, Liz Tobin and Sriram Madabhushi were present.

*Esteemed visitor:* Joe Farrell.

*Visitors:* See list at the end of the minutes.

**Opening:** Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

**Educational Segment:** Brent presented on “How to Find Stocks to Study.”

**Minutes from last meeting** – Jack presented minutes from last month’s meeting and they were accepted as presented. Uploaded the Final April 2023 minutes to the [Public folder](#) on Bivio.

**Treasurer’s Report** – Ira presented the treasurer’s report for May 2023, and they were accepted as presented.

**Bivio positions:**

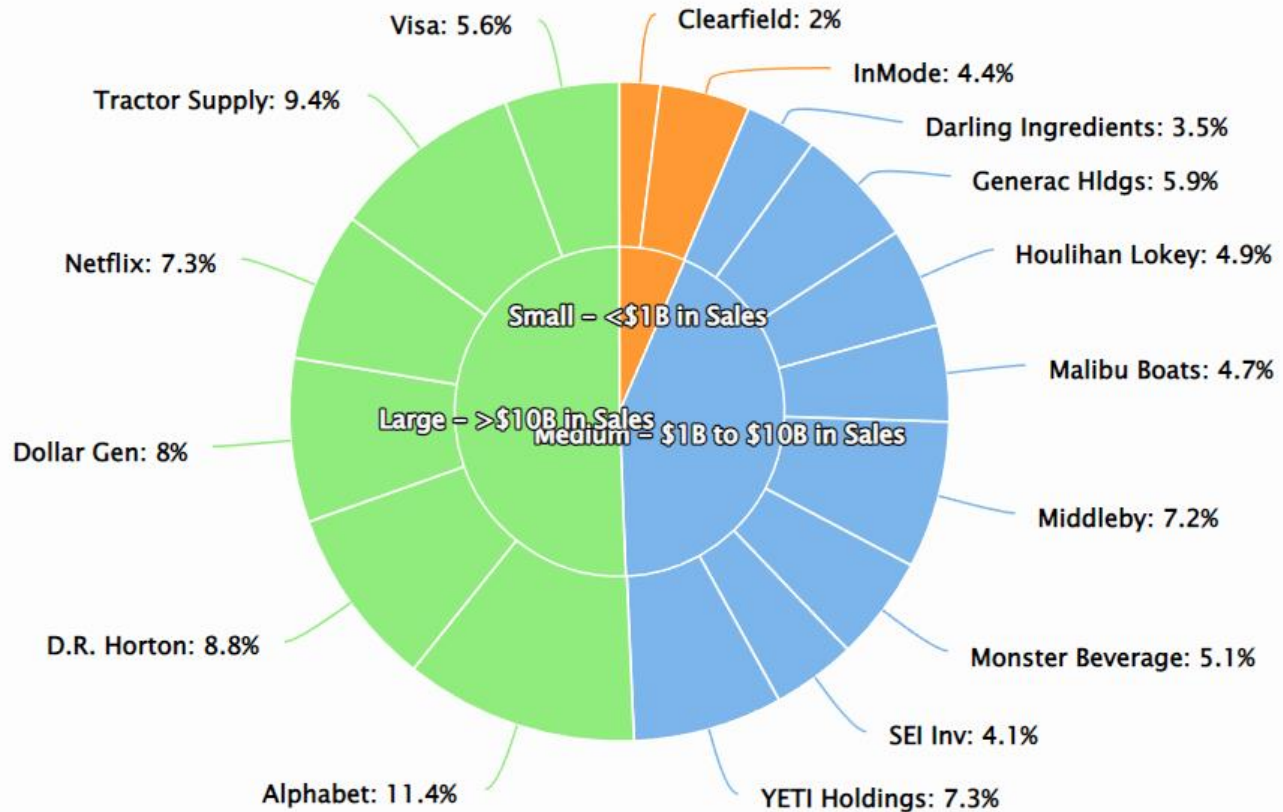
**Valuation (NAV) for 05/13/2023**

\*(using prices from market close for 05/12/2023)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Alphabet Inc</b> (GOOG)	120.0000	13.5518	1,626.22	117.9200	14,150.40	12,524.18	5.7%
<b>Alphabet Inc A</b> (GOOGL)	120.0000	13.6303	1,635.64	117.5100	14,101.20	12,465.56	5.7%
<b>Clearfield Inc</b> (CLFD)	138.0000	56.1022	7,742.11	36.1100	4,983.18	(2,758.93)	2.0%
<b>D. R. Horton Inc.</b> (DHI)	199.2780	68.2862	13,607.94	108.5900	21,639.60	8,031.66	8.7%
<b>Darling Ingredients Inc</b> (DAR)	140.0000	58.9900	8,258.60	62.4000	8,736.00	477.40	3.5%
<b>Dollar General Corp</b> (DG)	90.0000	81.8512	7,366.61	218.5100	19,665.90	12,299.29	7.9%
<b>Generac Holdings Inc</b> (GNRC)	131.0000	139.9779	18,337.10	111.4900	14,605.19	(3,731.91)	5.9%
<b>Houlihan Lokey Inc</b> (HLI)	137.0000	78.7500	10,788.75	88.7000	12,151.90	1,363.15	4.9%
<b>Inmode Ltd</b> (INMD)	326.0000	33.0166	10,763.42	33.5800	10,947.08	183.66	4.4%
<b>Malibu Boats Inc</b> (MBUU)	211.0000	57.0109	12,029.30	55.1500	11,636.65	(392.65)	4.7%
<b>Middleby Cp</b> (MIDD)	127.0000	87.6831	11,135.75	140.0300	17,783.81	6,648.06	7.2%
<b>Monster Bev Corp</b> (MNST)	212.0000	43.4955	9,221.04	59.5400	12,622.48	3,401.44	5.1%
<b>Netflix Inc</b> (NFLX)	53.0000	248.7500	13,183.75	339.8900	18,014.17	4,830.42	7.3%
<b>S E I Investments</b> (SEIC)	174.0000	59.2845	10,315.50	58.7600	10,224.24	(91.26)	4.1%
<b>Tractor Supply Co</b> (TSCO)	97.0000	53.3804	5,177.90	239.9200	23,272.24	18,094.34	9.4%
<b>VISA Inc</b> (V)	60.0000	19.5807	1,174.84	231.3800	13,882.80	12,707.96	5.6%
<b>Yeti Holdings Inc</b> (YETI)	440.0000	44.3662	19,521.14	40.8400	17,969.60	(1,551.54)	7.2%
			<b>161,885.61</b>		<b>246,386.44</b>	<b>84,500.83</b>	<b>99.3%</b>
<b>Cash Account</b>			<b>Total Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>Fidelity Investments</b>			1,608.88		1,608.88	0.00	0.7%
			<b>1,608.88</b>		<b>1,608.88</b>	<b>0.00</b>	<b>0.7%</b>
<b>Total Securities and Cash Accounts</b>			163,494.49		247,995.32	84,500.83	100.0%

Total Number of Valuation Units to Date      4,661.811975  
 Value of One Unit      \$      53.197194

**SSG size diversification report as of market close 5/12/2023:**



**Stock Study Presentation** – Sriram presented the SSG analysis for Texas Pacific Land Corp. (TPL) and recommended buying the stock. Club members discussed and presented their input on the discussion.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Ira showed the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all holdings.

**Watchlist update:** Two BUY recommendations from the updated watch list: IBP (2/12/2022) and MPWR (9/10/2022). ASML (7/9/2022) and INMD (11/12/2022) are both HOLDS.

**Backburner List:** DLHC (added 4/8/2023) is a BUY.

**Buy/Sell decisions** – After discussion the club decided the following:

**SELL:** None

**BUY:** CLFD with available cash.

**General club business:**

**Old:**

- OLC Portfolio challenge: YMIC has fallen to fifteenth and is down about 12%. MCFT is up about 15% and is still our best stock. The best performing stock in the entire contest, GRBK (Green Brick Partners), has doubled since August.
- GoToWebinar max meeting limit – Joe has thinned the registration list to 145 names who have attended within the last year. This will make it easier to manually transfer the

registration list to start a new set of 50 monthly meeting invitations, as we are reaching the limit (47 through December).

**New:**

**Questions from visitors** – Mostly answered by Joe in the back room.

- Does the club provide background on how it chose these stocks?
  - You will see the background for the current stock to study later in this meeting. For more historic information, the YouTube channel show each of the meetings for the past several years. On the bivio.com site for Yankee, you will find a listing of several past presentations. - Joe
- Where did Sriram get that full slide presentation of the company?
  - Sriram went to the company's website and found the quarterly presentations by the company and the slides he presented to us were abstracted from those presentations. – Joe

**YouTube Channel: Yankee Model Investment Club.**

**Link:** <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

**Closing:** Meeting was adjourned at 12:35 PM EDT.

Next Model Club Meeting on **Saturday, 6/10/2023 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Thomas Brooks, Thomas Daniels, Ken Eaton, Bob Finch, Yuval Goldberg, Bo Horton, Patrick Klune, Brian Koenig, Bakul Lalla, Jeff Langlinais, Leslie Maddison, Joe Mains, Atul Manocha, Victor Olivas-Cruz, Kirpal Parmar, Dilip Patel, Daniel Perrier, Christian Posada, Margaret Reid, Daphne Robinson, Lou Samsel, Lois Selman, Philip Serowik, Bill Stafford, Kirsti Stewart, Norinda Taitt, Ruth Thomas, and Terry Wyatt.