

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 July 8, 2023

In attendance (185 registered, 34 visitors)

Members: Stephen Roy, Brent Goll, Ira Haas, Jessica Glant, Jack Finn, and Sriram Madabhushi were present. Liz Tobin was absent.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: No presentation today.

Minutes from last meeting – Jack presented minutes from last month’s meeting and they were accepted as presented. Uploaded the Final June 2023 minutes to the [Public folder](#) on Bivio.

Treasurer’s Report – Ira presented the treasurer’s report for July 2023, and they were accepted as presented.

Bivio positions:

Valuation (NAV) for 07/08/2023

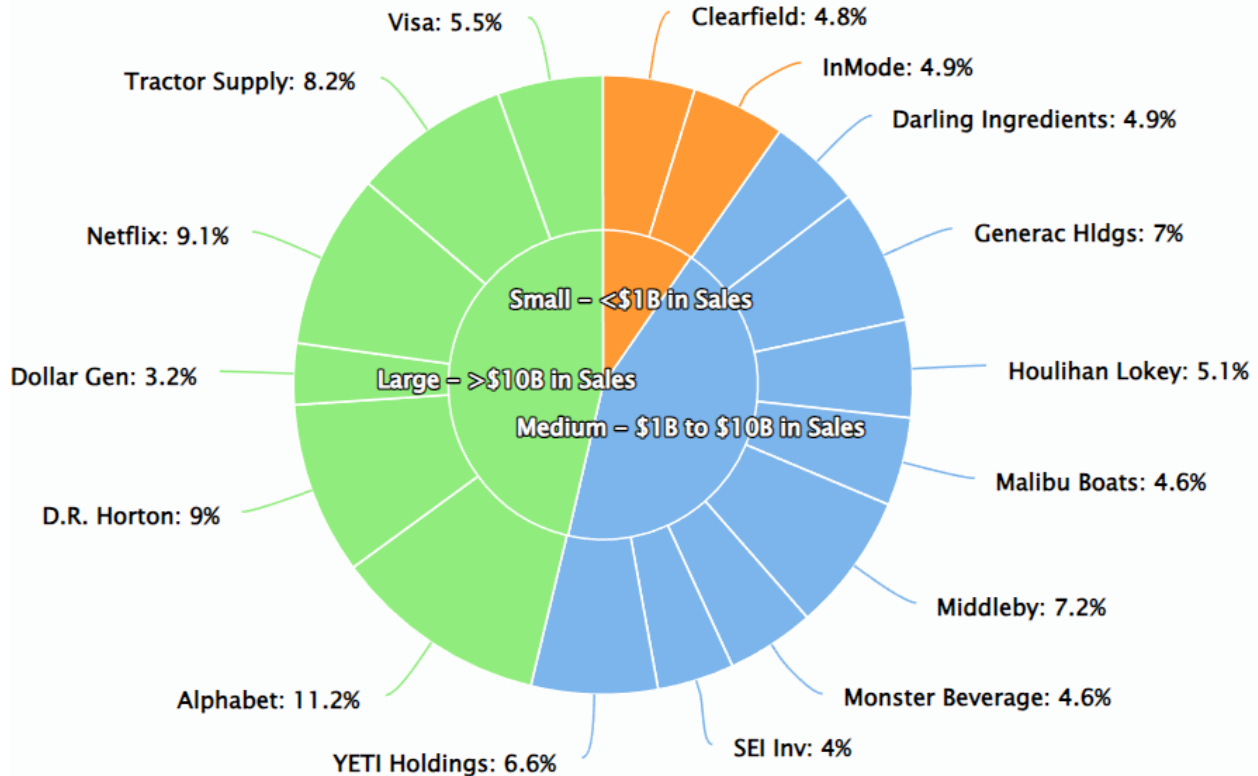
*(using prices from market close for 07/07/2023)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	120.1400	14,416.80	12,790.58	5.6%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	119.4800	14,337.60	12,701.96	5.6%
Clearfield Inc (CLFD)	262.0000	50.7607	13,299.31	46.7600	12,251.12	(1,048.19)	4.8%
D. R. Horton Inc. (DHI)	200.0000	68.4494	13,689.87	115.3900	23,078.00	9,388.13	9.0%
Darling Ingredients Inc (DAR)	200.0000	59.9680	11,993.60	62.8600	12,572.00	578.40	4.9%
Dollar General Corp (DG)	49.0000	82.0724	4,021.55	169.3300	8,297.17	4,275.62	3.2%
Generac Holdings Inc (GNRC)	131.0000	139.9779	18,337.10	136.0800	17,826.48	(510.62)	6.9%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	95.2600	13,050.62	2,261.87	5.1%
Inmode Ltd (INMD)	326.0000	33.0166	10,763.42	38.0700	12,410.82	1,647.40	4.8%
Malibu Boats Inc (MBUU)	211.0000	57.0109	12,029.30	55.9500	11,805.45	(223.85)	4.6%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	144.5100	18,352.77	7,217.02	7.1%
Monster Bev Corp (MNST)	212.0000	43.4955	9,221.04	55.8700	11,844.44	2,623.40	4.6%
Netflix Inc (NFLX)	53.0000	248.7500	13,183.75	438.1000	23,219.30	10,035.55	9.0%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	59.1900	10,299.06	(16.44)	4.0%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	216.8600	21,035.42	15,857.52	8.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	236.4500	14,187.00	13,012.16	5.5%
Yeti Holdings Inc (YETI)	440.0000	44.3662	19,521.14	38.3000	16,852.00	(2,669.14)	6.5%
			167,914.68		255,836.05	87,921.37	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,772.67		1,772.67	0.00	0.7%
			1,772.67		1,772.67	0.00	0.7%
Total Securities and Cash Accounts			169,687.35		257,608.72	87,921.37	100.0%

Total Number of Valuation Units to Date 4,717.713216
 Value of One Unit \$ 54.604574

SSG size diversification report as of market close 7/7/2023:

Company Size Diversification Chart



Stock Study Presentation – Steve presented the SSG analysis for Pfizer (PFE) and recommended buying the stock. Club members discussed and presented their input on the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Ira showed the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all holdings.

Watchlist update: Two BUY recommendations from the watch list: IBP (2/12/2022) and MPWR (9/10/2022). ASML (6/10/2022), PAYX (6/10/2023) and OLED (11/12/2022) are all HOLDS.

Backburner List: DLHC bought a company and went deeply into debt. Drop DLHC.

Buy/Sell decisions – After discussion, the club decided to make the following trades:

SELL: Half of NFLX position.

BUY: INMD with available cash (about \$1770), and with proceeds from NFLX sale, BUY PFE.

General club business:

Old:

- OLC Portfolio challenge: YMIC remains in last place and is down about 13%. Our worst stock is EDUC down 61%. Our best performer is MCFT up 19%. The best stock in the contest overall is NVDA, up 180%.

- GoToWebinar max meeting limit – Since Joe thinned the registration list a few months ago, it has grown to 174 names who have attended within the last year. This will make it easier to manually transfer the registration list in December to start a new set of 50 monthly meeting invitations, as we are reaching the limit (47 through December).

New:

- Renew club membership with BetterInvesting. Brent will distribute the renewal form with costs and choices to each member. Members should write a check to BetterInvesting and send it to Sriram (or Venmo it to Jack).

Questions from visitors – Mostly answered by Joe in the back room. Comments/Remarks

- Excellent meeting! I would have liked to join but as we discussed, because of my Indiana residency, I cannot join. At least I can listen in; thanks for that Keep up the good work.
- Yes, excellent meeting. In the future how do I download the content of the meeting. I am not a computer guy, keep working on it. Thank you. Phil

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

Closing: Meeting was adjourned at 12:42 PM EDT.

Next Model Club Meeting on **Saturday, 8/12/2023 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: William Boiquaye, Thomas Brooks, Delia Cintron, Ciprian Cosma, Kirk Daley, Thomas Daniels, Ken Eaton, Evelyn Fay, Freddy Ganta, Bill Hawkins, Richard Hill, Bo Horton, Patrick Klune, Thomas Koch, Brian Koenig, Bakul Lalla, Tom Loftus, Atul Manocha, Steve Mar, Victor Olivas-Cruz, Dilip Patel, A. Pope, Christian Posada, Vincenzo Race, Jeannie Reinke, Lois Selman, Philip Serowik, Bill Stafford, Margot Taub, Ruth Thomas, Jewels Tidwell, and Halisi Vinson.