

Meeting Minutes - Yankee Chapter Model Club
GoToWebinar, 11:00AM ET / 8:00AM PT
August 10, 2024

In attendance (xxx registered and xx visitors attended)

Members: Stephen Roy, Brent Goll, Jessica Glant and Jack Finn were present. Sriram Madabhushi was traveling and missed part of the meeting.

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: No presentation in the summer. Susanne Koster (from Online Chapter board) presented the club with a 15(?) year certificate. She also gave a presentation titled "We found a stock to study – Now What?" Her PDF is in the Public Folder under "Yankee Chapter Model Club Anniversary Certificate Presentation and Education."

Minutes from last meeting – Jack presented minutes from last month's meeting, and they were accepted as presented. Uploaded the final July 2024 minutes to the [Public folder](#) on Bivio.

Treasurer's Report – Steve (substituting for Sriram) presented the treasurer's report for August 2024, and it was accepted as presented.

Bivio positions:

Valuation (NAV) for 08/10/2024

*(using prices from market close for 08/09/2024)

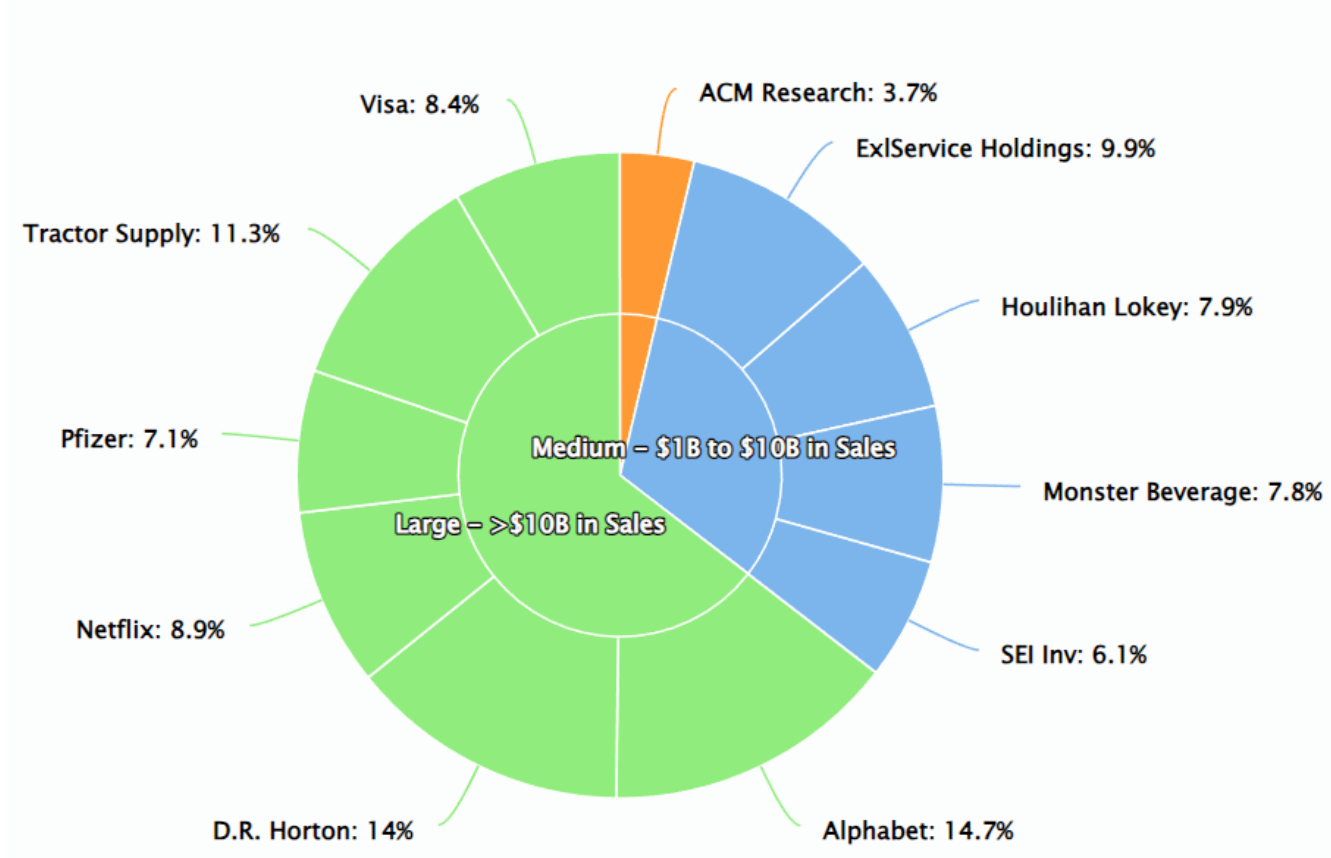
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	362.0000	23.2500	8,416.50	19.1000	6,914.20	(1,502.30)	3.7%
Alphabet Inc (GOOG)	83.0000	13.9081	1,154.37	165.3900	13,727.37	12,573.00	7.3%
Alphabet Inc A (GOOGL)	83.0000	13.9876	1,160.97	163.6700	13,584.61	12,423.64	7.3%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	172.9700	25,945.50	15,582.63	13.9%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	34.6500	18,399.15	3,695.09	9.9%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	149.8700	14,537.39	6,898.64	7.8%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	46.0600	14,462.84	311.12	7.8%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	633.9400	16,482.44	10,014.94	8.8%
Pfizer Inc (PFE)	463.0000	35.8580	16,602.25	28.5500	13,218.65	(3,383.60)	7.1%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	65.0800	11,323.92	1,008.42	6.1%
Tractor Supply Co (TSCO)	80.0000	53.9390	4,315.12	260.5200	20,841.60	16,526.48	11.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	259.7600	15,585.60	14,410.76	8.3%
			96,464.45		185,023.27	88,558.82	99.1%

	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Cash Account				
Fidelity Investments	1,633.89	1,633.89	0.00	0.9%
	1,633.89	1,633.89	0.00	0.9%
Total Securities and Cash Accounts	98,098.34	186,657.16	88,558.82	100.0%

Total Number of Valuation Units to Date 3,492.217745
Value of One Unit \$ 53.449462

SSG size diversification report as of market close 8/9/2024:

Company Size Diversification Chart



Stock Study Presentation – No stock presented today. We concentrated on reviewing the portfolio after the withdrawal of Ira.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist update: Small – IRMD (BUY), QLYS (HOLD)
Medium – FTNT (BUY), GNTX (BUY), PAYC (BUY) and PAYX (HOLD)

Backburner List: No discussion.

Buy/Sell decisions – With the resignations of Liz Tobin and Ira Haas, the proportion of the club in the hands of the two remaining members edged over 40%, and exceeded the limits set forth in the Partnership Agreement. Jack volunteered to invest enough in the club to correct this issue. After discussion, the club decided to make the following trades:

SELL: None.

BUY: Buy ACMR with all available cash. This will increase ACMR to about 4.6% of our portfolio.

General club business:

Old:

- OLC Portfolio challenge (2023-2024):
 - We 'invested' \$25,000 (virtually) each in HIFS, CHGG, PLNT and ENPH for the Online Chapter 2023-2024 Stock Picking Contest. So at the end of the contest, we are down about 13%, which puts us sixth (out of 6) in the contest. The S&P500 is up 18.5% and the leader is up about 29%. The link for the contest, including stock picks, is:
<https://docs.google.com/spreadsheets/d/1NE0zQQ6RZLAAVtr4w4IyN4RvAcLYa5J6RbUP3jx2Y4/edit?pli=1#gid=1262789431>

New:

- Check the capital gains and losses: As indicated in the treasurer's report, the club has about a \$17,400 short term loss and about a \$2,500 long-term gain so far this year.
- OLC Portfolio challenge (2024-2025):

We need to send in our portfolio for the next contest by the end of August. We searched ManifestInvesting for the top companies with quality over 70 that had the highest growth rates, with only one stock per industry. The stocks are ITCI, FROG, PDD and NVDA. I'll submit the entry next week.

Questions from visitors – (Answers are mostly from Joe Farrell).

- No questions from visitors this month.

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at 1:30 PM ET.

Next Model Club Meeting on **Saturday, 9/14/2024 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Russ Bailey, Janet Blaser, Gary Bowman, Thomas Brooks, Veronica Capers, Joanne Capper, Randy Carpenter, Somesh Chablani, Ciprian Cosma, Phil Crandall, Ken Eaton, Reddy Ganta, John Hangen, Richard Hill, Bo Horton, Brian Koenig, Tom Loftus, Atul Manocha, Linda Martino, Don McCan, Kirpal Parmar, Daniel Perrier, A. Pope, Charlton Posada, Vincenzo Race, John Randall, Sri S., Lou Samsel, Lois Selman, Philip Serowik, Vaerie Smith, Edwin Smith, Mike Sorn, Lucille Sorrells, Bill Stafford, Kirsti Stewart, Mario Tims, Don Tucker and Robert Walker.