

Meeting Minutes - Yankee Chapter Model Club
GoToWebinar, 11:00AM ET / 8:00AM PT
January 11, 2025

In attendance (registered 187 and 32 visitors attended)

Members: Stephen Roy, Brent Goll, Jessica Glant, Sriram Madabhushi and Jack Finn were present.

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Jack called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: Sriram- "What is Your Bias?" which was well received.

Minutes from last meeting – Jack/Jessica presented minutes from last month's meeting, and they were accepted as presented.

Treasurer's Report –Sriram presented the treasurer's report for January 2025, and it was accepted as presented.

Bivio positions:

Yankee Chapter Model Club

Valuation (NAV) for 01/11/2025

*(using prices from market close for 01/10/2025)

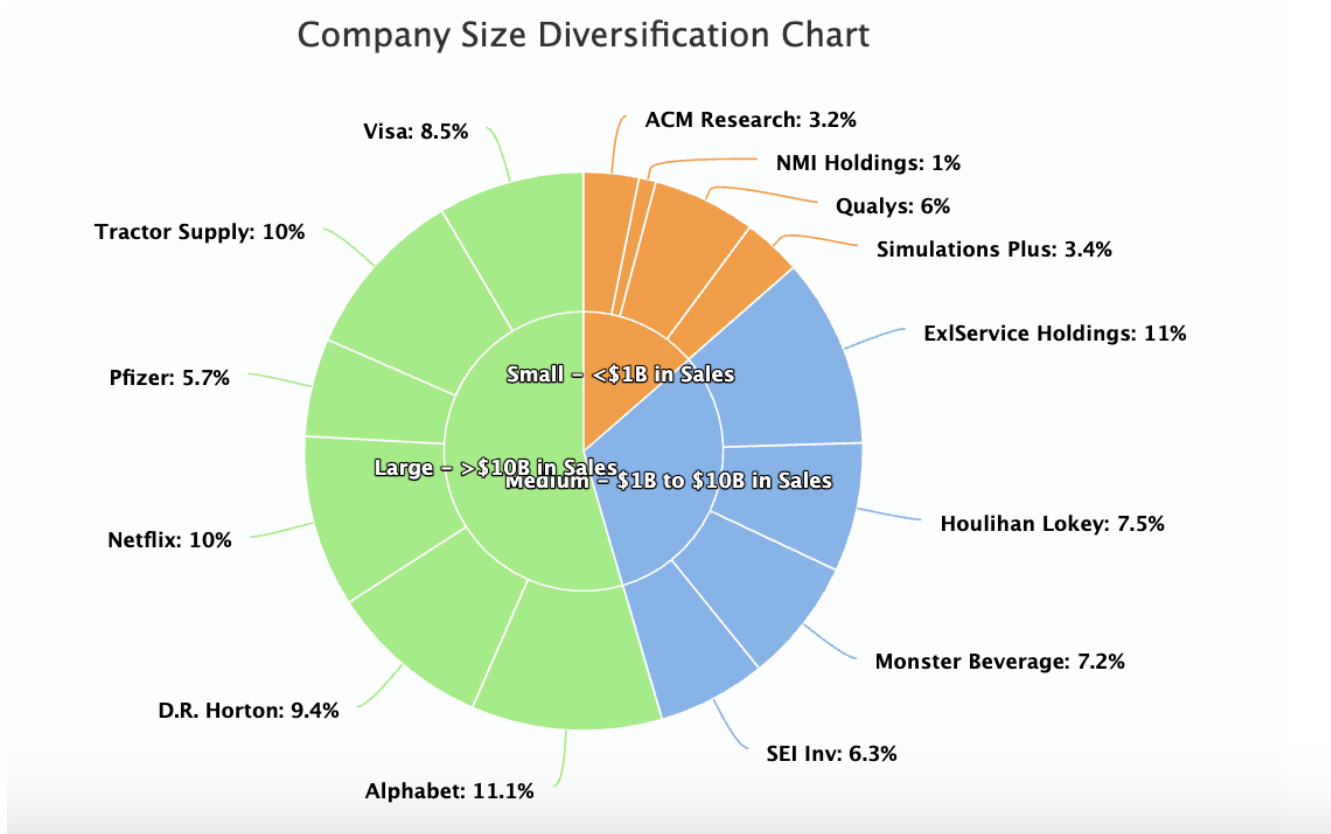
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	447.0000	22.4228	10,023.00	15.6200	6,982.14	(3,040.86)	3.2%
Alphabet Inc (GOOG)	125.0000	80.8588	10,107.35	193.1700	24,146.25	14,038.90	11.0%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	136.5200	20,478.00	10,115.13	9.3%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	45.1100	23,953.41	9,249.35	10.9%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	168.1700	16,312.49	8,673.74	7.4%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	49.7400	15,618.36	1,466.64	7.1%
NMI Holdings Inc (NMIH)	63.0000	38.0500	2,397.15	34.8600	2,196.18	(200.97)	1.0%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	837.6900	21,779.94	15,312.44	9.9%
Pfizer Inc (PFE)	463.0000	35.8580	16,602.25	26.7200	12,371.36	(4,230.89)	5.6%
QUALYS INC (QLYS)	97.0000	125.7949	12,202.11	134.0200	12,999.94	797.83	5.9%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	79.0000	13,746.00	3,430.50	6.3%
Simulation Plus Inc (SLP)	263.0000	31.0750	8,172.73	28.2500	7,429.75	(742.98)	3.4%
Tractor Supply Co (TSCO)	400.0000	10.7878	4,315.12	54.5900	21,836.00	17,520.88	9.9%
VISA Inc (V)	60.0000	19.5807	1,174.84	307.7100	18,462.60	17,287.76	8.4%
			128,634.95		218,312.42	89,677.47	99.5%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	1,214.78	1,214.78	0.00	0.6%
	1,214.78	1,214.78	0.00	0.6%
Total Securities and Cash Accounts	129,849.73	219,527.20	89,677.47	100.0%

Total Number of Valuation Units to Date 3,767.468977

Value of One Unit \$ 58.269146

SSG size diversification report as of market close 01/11/2025:



Stock Study Presentation – Jessica presented VEEVA Holdings, Inc. (VEEV), providing a thorough analysis of the stock, an overview of the company and how it is positioned for the future.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist: VEEV added

Buy/Sell decisions – Use available cash towards NMIH

SELL: None

BUY: more NMIH

General club business:**Old:**

- Sriram to send Jack signed check for \$52.00 made out to Sriram.
- Remove Ira from the Fidelity Account and from authorized individuals.
- Sriram spoke to Fidelity. No electronic signatures are available. Will need to do manually to update the partnership agreement to all members again. Sriram will send out an email to everyone.
- We now have four prospective members: Mo Hart, John Hangen, Randall Webb and Matthew Sweeney. We need to schedule dates for them to present a stock to study.
- Elected New Officers
 - President – Jack Finn
 - Vice President – Steve Roy
 - Secretary – Jessica Glant
 - Treasurer – Sriram Madabushi
 - Asst. Treasurer – Brent Goll

New:

- Bivio was renewed
- Removed Watch List item. GNTX (BUY), PAYC (HOLD), PAYX (HOLD)

- John Hangen- proposed to invest \$40,000-\$45,000, would like to be guaranteed cash back currently members have option to give cash/stocks. Will plan to present a stock to study in the next 2 months – Plan to present Stock to Study in March
- Randall Webb met with Shriram – plan to present February
- Mo Hart- will meet with Jack to discuss doing an upcoming stock presentation for May
- Discuss the issue with limits on investment for new members (currently 1/n) and the total proportion of capital a member may accrue (currently 2/n looking to change to 3/n). Plan to vote on at next meeting

Questions from visitors – (Answers are mostly from Joe Farrell).

Is there an in-person chapter near DC. There is a DC chapter with a Northern VA club

<https://www.betterinvesting.org/chapters/dc-regional>

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at 1:04 PM ET.

Next Model Club Meeting on **Saturday, 2/8/2025 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Janice Baldwin, Felisa Barnes, Janet Blaser, William Boiquaye, Pat Brookhart, Leslee Byron, Ciprian Cosma, Peter Dunkelberger, James Gallagher, Jennifer Haynes, Ira Haas, John Hangen, Mo Hart, Bo Horton, , Brian Koenig, Bakul Lalla, Tom, Loftus, Don Lynaugh, Leslie Maddison, Atul Manocha, Kirpal Parmar, A Pope, Christian Posada, Lou Samsel, Raj Satyanarayana, Laura Scottt, Susan T, Don Tucker, Randall Webb, Negash Weldekiros, and Ray Wood.

