

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 March 8, 2025

**In attendance** (registered 201 and 26 visitors attended)

*Members:* Stephen Roy, Brent Goll, Jack Finn, Sriram Madabhushi, and Randall Webb

*Esteemed visitor:* Joe Farrell, John Hangan

*Visitors:* See list at the end of the minutes.

**Opening:** Steve/Jack called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

**Educational Segment:** - postponed to next month

**Minutes from last meeting** – Jessica presented minutes from last month's meeting, and they were accepted.

**Treasurer's Report** –Sriram presented the treasurer's report for March 2025, and it was accepted as presented.

**Bivio positions:**

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**Yankee Chapter Model Club**

**Valuation (NAV) for 03/07/2025**

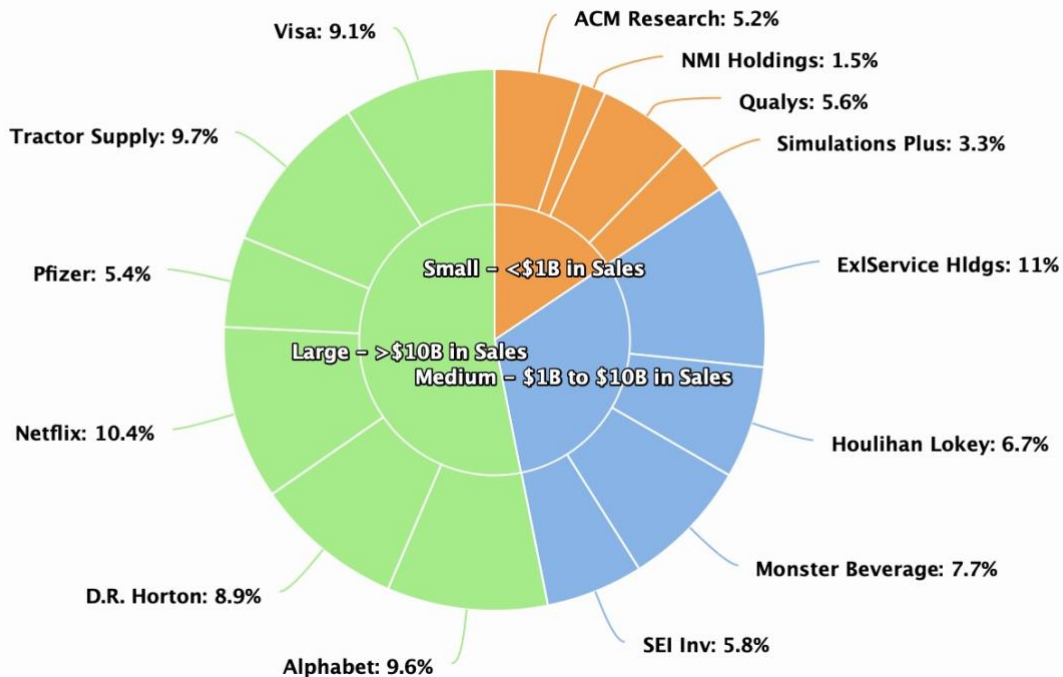
	<b>Shares Held</b>	<b>Cost Basis per Share</b>	<b>Total Cost Basis</b>	<b>Price per Share</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>ACM Research Inc</b> (ACMR)	447.0000	22.4228	10,023.00	27.0800	12,104.76	2,081.76	5.3%
<b>Alphabet Inc</b> (GOOG)	125.0000	80.8714	10,108.92	175.7500	21,968.75	11,859.83	9.6%
<b>D. R. Horton Inc.</b> (DHI)	150.0000	69.0858	10,362.87	133.4200	20,013.00	9,650.13	8.7%
<b>ExlService Holdings Inc</b> (EXLS)	531.0000	27.6913	14,704.06	47.5800	25,264.98	10,560.92	11.0%
<b>Houlihan Lokey Inc</b> (HLI)	97.0000	78.7500	7,638.75	157.4700	15,274.59	7,635.84	6.7%
<b>Monster Bev Corp</b> (MNST)	314.0000	45.0692	14,151.72	55.0700	17,291.98	3,140.26	7.5%
<b>NMI Holdings Inc</b> (NMIH)	126.0000	37.3740	4,709.13	35.4300	4,464.18	(244.95)	1.9%
<b>Netflix Inc</b> (NFLX)	26.0000	248.7500	6,467.50	891.1100	23,168.86	16,701.36	10.1%
<b>Pfizer Inc</b> (PFE)	463.0000	35.8580	16,602.25	26.7300	12,375.99	(4,226.26)	5.4%
<b>QUALYS INC</b> (QLYS)	97.0000	125.7949	12,202.11	127.3400	12,351.98	149.87	5.4%
<b>S E I Investments</b> (SEIC)	174.0000	59.2845	10,315.50	75.7700	13,183.98	2,868.48	5.7%
<b>Simulation Plus Inc</b> (SLP)	263.0000	31.0750	8,172.73	28.2300	7,424.49	(748.24)	3.2%
<b>Tractor Supply Co</b> (TSCO)	400.0000	10.7878	4,315.12	56.8900	22,756.00	18,440.88	9.9%
<b>VISA Inc</b> (V)	60.0000	19.5807	1,174.84	345.3200	20,719.20	19,544.36	9.0%
			<b>130,948.50</b>		<b>228,362.74</b>	<b>97,414.24</b>	<b>99.4%</b>

<b>Cash Account</b>	<b>Total Cost Basis</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>Fidelity Investments</b>	1,401.05	1,401.05	0.00	0.6%
	<b>1,401.05</b>	<b>1,401.05</b>	<b>0.00</b>	<b>0.6%</b>
<b>Total Securities and Cash Accounts</b>	132,349.55	229,763.79	97,414.24	100.0%

Total Number of Valuation Units to Date      3,802.780115  
 Value of One Unit      \$      60.419952

SSG size diversification report as of market close 03/07/2025:

Company Size Diversification Chart



**Stock Study Presentation** –John Hangan presented IES Holdings (IESC) as Stock to Study

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

**Watchlist:** FTNT 4/13/2024  
 IRMD 7/13/2024 - \$33.40  
 NVDA 9/14/2024 Buy at \$94.00-\$99.00  
 AX 10/12/2024 Buy at \$63.00  
 VEEV 1/11/2025  
 ADOB. 2/8/25

**Buy/Sell decisions** – Buy IESC with available funds

**SELL:** None

**BUY:** Buy IESC

**General club business:****Old:**

- Sriram to send Jack signed check for \$52.00 made out to Sriram.
- Remove Ira from the Fidelity Account and from authorized individuals.
- After March 1, Remove Liz and Ira from Bivio
- Audit completed – there was a small discrepancy between Fidelity and Bivio accounts on differences in GOOG when the stock split
- Shriram will send out updated Partnership agreement to everyone.

**New:**

- Shriram will send out updated Partnership agreement to everyone.
- K1's are available on Bivio
- Randall Webb added into Bivio, still pending being able to transfer funds to Fidelity.
- John Hangen accepted in the club
- Mo Hart scheduled for presentation in May

**Questions from visitors – (Answers are mostly from Joe Farrell).**

Did John compare this stock to FIX?

What are your hesitations with this stock?

**YouTube Channel: Yankee Model Investment Club.**

**Link:** <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

**Closing:** Meeting was adjourned at 1:05PM ET.

Next Model Club Meeting on **Saturday, 4/11/2025 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Janice Baldwin, Jim Belanger, Chuck Braverman, Ciprian Cosma, Ken Eaton, Cherrie Fisher, Kelvin Frederick, Jennifer Haynes, Mo Hart, Bill Hawkins, Bo Horton, Brian Koenig, Bakul Lalla, Tom Loftus, Leslie Maddison, Atul Manocha, Kirpal Parmar, A Pope, Christian Posada, Margaret Reid, Raj Satyanarayana, Barbara Stone, Don Tucker, Jerry Wyatt.