

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 July 12, 2025

In attendance (registered 215 and 26 visitors attended)

Members: Stephen Roy, Brent Goll, Jack Finn, Sriram Madabhushi, Jessica Glant, and Randall Webb

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Jack called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: - Break for the summer

Minutes from last meeting – Jessica presented minutes from last month's meeting, and they were accepted.

Treasurer's Report –Sriram presented the treasurer's report for July 2025, and it was accepted as presented.

Bivio positions:

Yankee Chapter Model Club

Valuation (NAV) for 07/12/2025

*(using prices from market close for 07/11/2025)

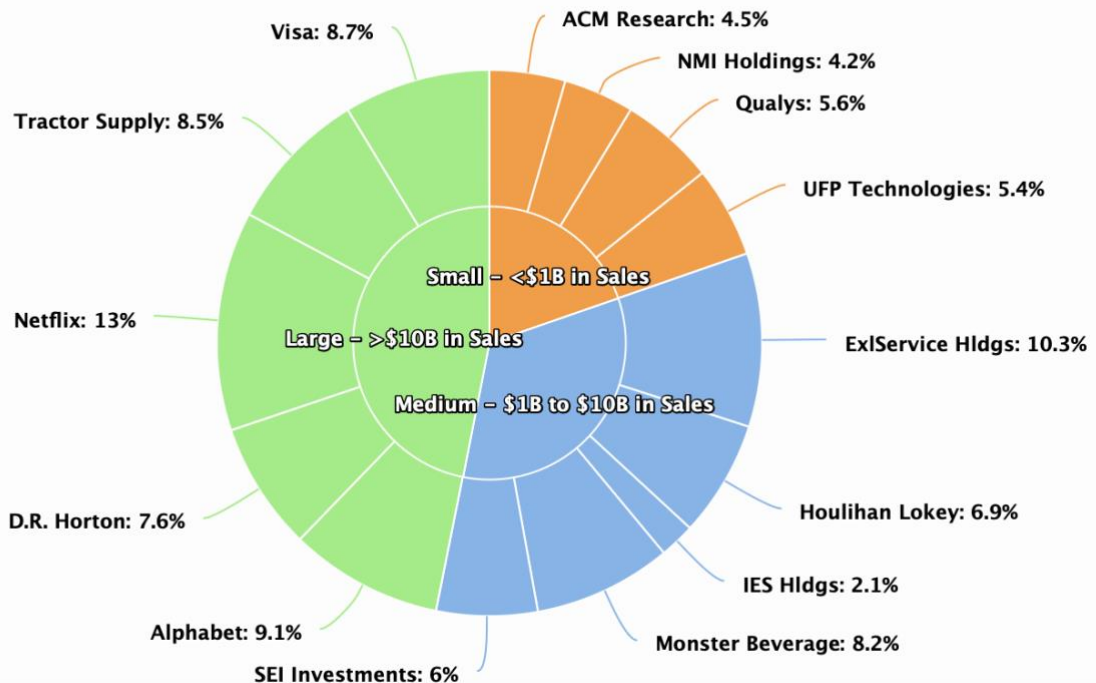
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	447.0000	22.4228	10,023.00	28.5600	12,766.32	2,743.32	4.9%
Alphabet Inc (GOOG)	125.0000	80.8714	10,108.92	181.3100	22,663.75	12,554.83	8.7%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	136.8200	20,523.00	10,160.13	7.9%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	42.2900	22,455.99	7,751.93	8.7%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	189.5900	18,390.23	10,751.48	7.1%
IES Holdings Inc (IESC)	30.0000	181.3373	5,440.12	309.1600	9,274.80	3,834.68	3.6%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	58.8300	18,472.62	4,320.90	7.1%
NMI Holdings Inc (NMIH)	255.0000	36.9044	9,410.63	37.9000	9,664.50	253.87	3.7%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	1,245.1100	32,372.86	25,905.36	12.5%
QUALYS INC (QLYS)	97.0000	125.7949	12,202.11	135.6100	13,154.17	952.06	5.1%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	92.3300	16,065.42	5,749.92	6.2%
Tractor Supply Co (TSCO)	400.0000	10.7878	4,315.12	56.7900	22,716.00	18,400.88	8.8%
UFP Technology (UFPT)	56.0000	235.0000	13,160.00	242.5200	13,581.12	421.12	5.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	347.9300	20,875.80	19,700.96	8.0%
			129,475.14		252,976.58	123,501.44	97.5%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	6,545.00	6,545.00	0.00	2.5%
	6,545.00	6,545.00	0.00	2.5%
Total Securities and Cash Accounts	136,020.14	259,521.58	123,501.44	100.0%

Total Number of Valuation Units to Date 3,987.952583
 Value of One Unit \$ 65.076396

SSG size diversification report as of market close 07/11/2025:

Company Size Diversification Chart



Stock Study Presentation –Jack presented, United Lime and Minerals, USLM, as Stock to Study

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist: FTNT 4/13/2024
 IRMD 7/13/2024 - \$33.40
 NVDA 9/14/2024 Buy at \$94.00-\$99.00
 AX 10/12/2024 Buy at \$63.00
 VEEV 1/11/2025
 ADOB. 2/8/25
 PLMR. 4/12/25
 ODD. 5/10/25
 USLM 7/12/25

Buy/Sell decisions – John Hagan has left the club. We need to pay out \$6948.76 to him. Discussed using cash on hand and possibly selling partial share of stock to cover. Sriram would like to add additional \$500 in cash for this month on Monday and pay John in cash.

SELL: Nothing

BUY: Nothing

General club business:

Old:

- Sriram to send Jack signed check for \$52.00 made out to Sriram.
- Remove Ira from the Fidelity Account and from authorized individuals.
- Sriram will send out updated Partnership agreement to everyone.

New:

- John Hagan announced he would be leaving the club. We agreed to use cash on hand and Sriram discussed adding additional funds on Monday to cover
- James Belanger contacted the club expressing interest in joining. (Has not attended required 3 meetings yet).

Questions from visitors – (Answers are mostly from Joe Farrell).

Why is a narrow moat good?

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

Closing: Meeting was adjourned at 12:34 PM ET.

Next Model Club Meeting on **Saturday, 7/12/2025 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Janice Baldwin, Jim Belanger, Chuck Braverman, Ciprian Cosma, Da Daun, Albert DECubellis, Evelyn Fray, Kelvin Frederick, Jennifer Haynes, Brian Haddock, Robin Hamilton, Bo Horton, Patience Inyang, Marica Lenoard, Tom Loftus, Leslie Maddison, Atul Manocha, Kirpal Parmar, Margaret Reid, Bill Stafford, Alan Tanaka, Don Tucker, Cynthia Williams, Jerry Wyatt,