

Meeting Minutes - Yankee Chapter Model Club

GoToWebinar, 11:00AM ET / 8:00AM PT

Sept 13, 2025

In attendance (222 registered and 30 visitors attended)

Members: Stephen Roy, Brent Goll, Jack Finn, Sriram Madabhushi, Jessica Glant, and Randall Webb

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Jack called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: - Randall Webb – trading vs investing vs gambling and importance of understanding fundamentals

Minutes from last meeting – Jessica presented minutes from last month's meeting, and they were accepted.

Treasurer's Report –Sriram presented the treasurer's report for Sept 2025, and it was accepted as presented.

Bivio positions:

Yankee Chapter Model Club

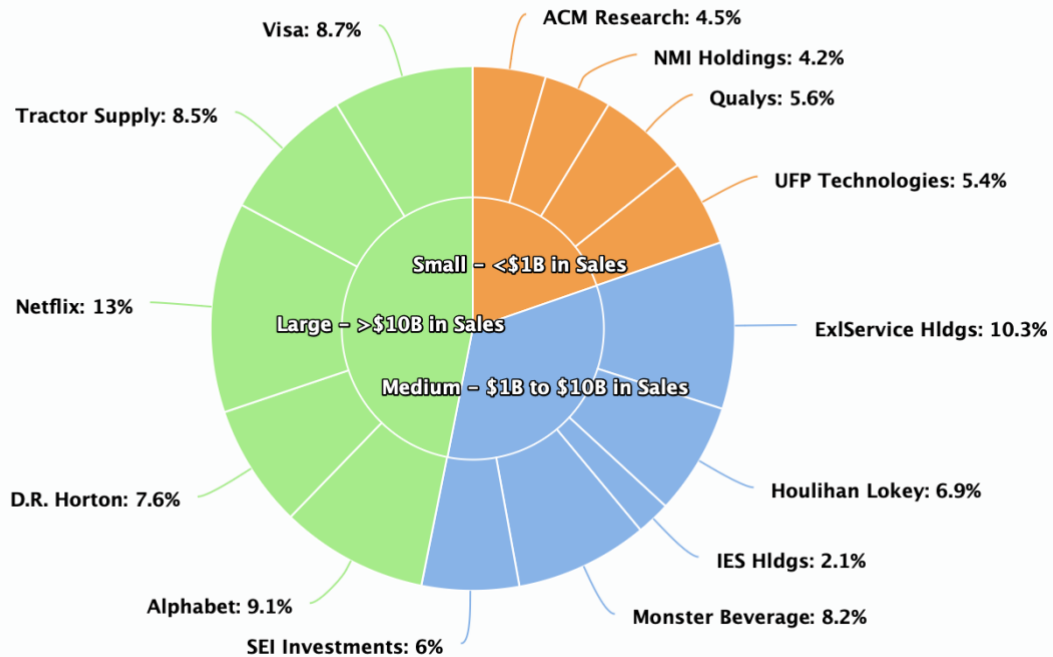
Valuation (NAV) for 09/13/2025

*(using prices from market close for 09/12/2025)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	447.0000	22.4228	10,023.00	29.8600	13,347.42	3,324.42	4.9%
Alphabet Inc (GOOG)	125.0000	80.8714	10,108.92	241.3800	30,172.50	20,063.58	11.1%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	177.8700	26,680.50	16,317.63	9.8%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	43.5900	23,146.29	8,442.23	8.5%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	205.1900	19,903.43	12,264.68	7.3%
IES Holdings Inc (IESC)	30.0000	181.3373	5,440.12	377.5300	11,325.90	5,885.78	4.2%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	64.6900	20,312.66	6,160.94	7.5%
NMI Holdings Inc (NMIH)	255.0000	36.9044	9,410.63	39.6800	10,118.40	707.77	3.7%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	1,188.4400	30,899.44	24,431.94	11.3%
QUALYS INC (QLYS)	97.0000	125.7949	12,202.11	133.4600	12,945.62	743.51	4.8%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	86.5000	15,051.00	4,735.50	5.5%
Tractor Supply Co (TSCO)	400.0000	10.7878	4,315.12	60.6100	24,244.00	19,928.88	8.9%
UFP Technology (UFPT)	56.0000	235.0000	13,160.00	199.3200	11,161.92	(1,998.08)	4.1%
VISA Inc (V)	60.0000	19.5807	1,174.84	339.4300	20,365.80	19,190.96	7.5%
			129,475.14		269,674.88	140,199.74	99.1%

SSG size diversification report as of market close 09/12/2025:

Company Size Diversification Chart



Stock Study Presentation –Brett presented, Badger Meter Incorporated, BMI as stock study

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist:

IRMD	7/13/2024 - \$33.40
NVDA	9/14/2024 Buy at \$94.00-\$99.00
AX	10/12/2024 Buy at \$63.00
VEEV	1/11/2025
ADBE	2/8/25
PLMR	4/12/25
ODD	5/10/25
USLM	7/12/25
LMAT	8/9/25

Buy/Sell decisions –

SELL: Sell 47 shares of HLI

BUY: Use sales of HLI and available cash to buy BMI

General club business:**Old:**

- Remove Ira from the Fidelity Account and from authorized individuals.
- Sriram will send out updated Partnership agreement to everyone.
- Fidelity form being mailed around for signatures
- Jim Belanger interested in joining club

New:

- No new business

Questions from visitors – (Answers are mostly from Joe Farrell).

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YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

Closing: Meeting was adjourned at 12:31 PM ET.

Next Model Club Meeting on **Saturday, 10/11/2025 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Janice Baldwin, Jim Belanger, Chuck Braveman, Duan, Da, Albert DECubellis, Heather Dorn, Joe Emerson, Stephen Emmerich, Evelyn Fray, Bruce Fueling, Bo Horton, Patrick Klune, Brian Koenig, Bakul Lalla, Atul Manocha, Leslie Maddison, Kirpal Parmar, Colleen Pedersen, Christina Osada, Margaret Reid, Danna S, Raj Satyanarayana, Bill Stafford, Kirsti Stewart, Alan Tanaka, Santosh Thathapudi, Robert Treiber, Don Tucker, Jerry Wyatt